



February 13, 2025

Series - EQ, ISIN: INE05X901010

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Symbol - HPIL

Scrip Code - 543645

Sub: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on December 31, 2024, which has been reviewed by the Audit Committee of the Company at its meeting held on Thursday, February 13, 2025.

We request you to kindly take the record of same.

Thanking you,

Yours faithfully,
For Hindprakash Industries Limited

Utsav Trivedi
Company Secretary & Compliance Officer
Membership No.: A57058

Place: Ahmedabad

Encl.: As above

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE QUARTER ENDED ON DECEMBER 31, 2024

Name of listed entity	Hindprakash Industries Limited
Mode of Fund Raising	Preferential Issue - For Convertible Equity Warrants
Date of Raising Funds	10/01/2024
Amount Raised	Rs. 615.00 Lakhs being 75% of total Issue Size i.e. Rs. 820.00 Lakhs. (Pursuant to special resolution passed by the members of the Company in the Extra-Ordinary General Meeting of the Company held on July 06, 2022 and as per SEBI (ICDR) Regulations, the Allottees have paid balance consideration i.e 75% of the total consideration against the Warrant Issue Price (Rs. 82/- per Warrant).
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for objects for which it was raised
Comments of the auditors, if any
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviations

(Rs. in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any*
1 To augment the net worth of the Company and to broad base the capital structure of the company required for its business growth, To meet increased working capital requirements, To meet the long term fund requirements of the Company, To repay the debt of the Company and General corporate purpose	Not Applicable	Rs. 615.00 Lakhs (75% of Total Issue Size, i.e. Rs. 820.00 Lakhs)	Not Applicable	Rs. 612.98 Lakhs	Not Applicable	No deviations or variations.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : Utsav Trivedi

Designation: Company Secretary & Compliance Officer

Membership No.: A57058

Place : Ahmedabad