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Series: EO

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "*UK Survey reveals: Quality of online gifting experience is spoiling the joy of giving this Christmas"*

Thanking you,

Yours sincerely,

For Zensar Technologies Limited

Gaurav Tongia
Company Secretary

Encl. as above



UK Survey reveals: Quality of online gifting experience is spoiling the joy of giving this Christmas

London, UK December 9, 2020: New research* released by global product and service design company Foolproof, a Zensar company, has identified that 43% of UK shoppers are shunning online Christmas gifting options offered by retailers, in favour of a lengthy and convoluted DIY process as digital experiences fall short of expectations. The insight has highlighted that shoppers are not satisfied that retail gifting options will make it easy for them to spread Christmas cheer to the loved ones they will not be able to see this year.

Chaitanya Rajebahadur (Chai), Executive Vice-president and Head of Europe, Zensar said: "During the pandemic, e-commerce has boomed in the region, and retailers have been quick to prioritise their online store models, yet online gifting remains a largely untapped opportunity. Retailers here should seize this moment to innovate and deliver a more personalised approach for their customers that creates immersive experiences for them."

George Ioannou, Managing Partner, Foolproof added: "Customers want personalised and easy to use experiences from retailers. This is as true for gifting as it is for any retail experience. As we have seen in the constant struggle between high street and online retail, those who build meaningful connections with their customers flourish, while those that continue to ignore the needs of the consumer become obsolete."

Research reveals over 40% of consumers are looking for a more helpful approach to Christmas gifting options from retailers, with the current experience over-complicating an already challenging festive season.

30% of UK consumers will choose to purchase gifts, wrap them themselves at home, and then send them on to the recipient via a postal service. The study also found that a further 13% of participants are doing the same with physical gift vouchers, in order for recipients to have them in time for 25th December.

These DIY processes signal that in-person and online retail isn't making it as easy or obvious for customers to purchase gifts and have them sent to directly to the gift recipient. With many of these purchases being made online, this represents a doubling-up of packaging and delivery costs. This is money going to logistics providers and mail services, which could be captured by the retailer at the point of sale, if they could add a little more magic to the online gifting experience.

Study findings:

The research showed that consumer perception of the overall digital gifting journey is that gifting lags behind the experience of buying things for yourself. Of the 70% of people that have tried online gifting over the last six months, nearly 40% of respondents were unsatisfied with the online gifting experience that they have had. Personalised messaging, delivery transparency and gift wrapping being cited as pain points that need improvement.





In contrast, only 28% of those who had sent gifts directly to receivers had found the experience impressive. This underscores that retailers could be better supporting their customers' needs and are not enhancing the current digital gifting experience quickly enough.

Foolproof believe that these results show that gift-buying is a forgotten part of a retail ecosystem. Retailers could be supporting gift-buying consumers more, by offering a digital gifting experience that better meets consumer needs, such as convenience of delivery to differing addresses, outer packaging not giving away the surprise of the gift itself, gift wrapping and improved personalised messaging options.

According to the survey, specific features UK consumers would like to see when purchasing a gift online that is to be sent directly to the receiver, include:

- a typed personal message (51%),
- having the items gift-wrapped (45%),
- notification of when the recipient had received the gift (33%).
- attaching a personally recorded video message (10%)
- resents gift-wrapped in environmentally friendly wrapping (16%).

Currently, the customer is expected to do the leg work in gifting, and this has to change. It's time for retailers to assess and improve the effectiveness of their year-round gifting experience. By adding moments of gifting magic, such as video messaging or premium giftwrapping, a gift can carry that moment of delight in times where physically seeing everybody you would want to is more of a challenge.

For more information about Foolproof, a Zensar company, visit www.foolproof.co.uk.

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About Foolproof (www.foolproof.co.uk)

Foolproof, a Zensar company, is an experience design company. They specialise in end-to-end digital product and service design for global brands. They employ a team of over 100 working from offices in the UK and Singapore, with specialist partners around the world.

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About Zensar (www.zensar.com)

Zensar is a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their digital transformation journey. A technology partner of choice, backed by strong track record of innovation; credible investment in digital solutions;





and assertion of commitment to a client's success, Zensar 's comprehensive range of digital and technology services and solutions enables its customers to achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help clients surpass challenges around running their existing business most efficiently and to help in their legacy transformation and plan for business expansion and growth through innovative digital solutions.

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral –that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.





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