



COLGATE-PALMOLIVE (INDIA) LIMITED

Regd. Office :
Colgate Research Centre,
Main Street,
Hiranandani Gardens,
Powai,
Mumbai - 400 076.
Tel. : 67095050
Fax : (91 22) 25705088
www.colgatepalmolive.co.in
CIN : L24200MH1937PLC002700

July 29, 2021

The Secretary
BSE Limited
P.J. Towers – 25th Floor
Dalal Street
Mumbai-400001

Scrip Code: 500830

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL
Series: EQ

Dear Sir(s),

Re: Unaudited Financial Results for the quarter ended June 30, 2021

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Director at their meeting held today have approved the Unaudited Financial Results for the quarter ended June 30, 2021. We enclose herewith a copy of the following:

- 1) Unaudited Financial Results for the quarter ended June 30, 2021;
- 2) Company's Statement for the above financial results, and
- 3) Limited Review Report of the Auditors.

Kindly take the above on record.

Thanking you,
Yours sincerely,
For **Colgate-Palmolive (India) Limited**

K. Randhir Singh
Company Secretary & Compliance Officer

Encl: a/a

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Tel.: (022) 6709 5050, Fax: (022) 2570 5088

Website. www.colgatepalmolive.co.in e-mail ID. investors_grievance@colpal.com

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Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs)

Particulars	Quarter Ended June 30, 2021	Quarter Ended March 31, 2021	Quarter Ended June 30, 2020	Year Ended March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations				
(i) Sales (Refer Note 1)	115,786	127,501	103,360	481,048
(ii) Other Operating Income	811	818	702	3,074
(b) Other Income	521	662	628	3,035
Total Income	117,118	128,981	104,690	487,157
2 Expenses				
(a) Cost of materials consumed	31,073	32,431	24,225	124,958
(b) Purchases of stock-in-trade	8,114	7,228	8,266	32,359
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,213)	1,826	2,745	(2,380)
(d) Employee benefits expense	9,498	9,148	9,068	36,564
(e) Finance Cost	154	156	199	726
(f) Depreciation and Amortisation expense	4,470	4,545	4,538	18,250
(g) Other Expenses				
(i) Advertising	16,015	14,889	11,393	62,553
(ii) Others	19,588	20,622	17,567	79,105
Total Expenses	85,699	90,845	78,001	352,135
3 Profit Before Tax (1-2)	31,419	38,136	26,689	135,022
4 Tax expense (Refer Note 2)				
i) Current Tax	8,512	6,912	7,433	32,573
ii) Deferred Tax	(416)	(242)	(562)	(1,090)
5 Net Profit for the period (3-4)	23,323	31,466	19,818	103,539
6 Other Comprehensive Income (net of Tax)				
Items that will not be reclassified to Profit and Loss				
i) Re-measurement gains on defined benefit plans	-	434	-	434
ii) Tax adjustment on above	-	(109)	-	(109)
7 Total comprehensive income for the period (5+6)	23,323	31,791	19,818	103,864
8 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720
9 Reserve excluding Revaluation Reserve				113,866
10 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	8.58	11.57	7.29	38.07

Notes

1. Sales, net of GST, for the quarter ended June 30, 2021 increased by 12% in comparison to the corresponding period of the previous year.
2. Tax expense for the quarter and year ended March 31, 2021 is net of prior year reversal of Rs. 3,149 Lakhs, whereas prior year reversals are Nil for the quarter ended June 30, 2021 and June 30, 2020.
3. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
4. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.
5. Previous period/year figures have been reclassified, as considered necessary, to conform with current period/year presentation, where applicable.
6. The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter ended June 30, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2021.

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

Mumbai
July 29, 2021

COLGATE-PALMOLIVE (INDIA) LIMITED

RAM

RAGHAVAN

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**RAM RAGHAVAN
MANAGING DIRECTOR**



NEWS RELEASE

Mumbai, July 29 , 2021

Announcement of Results for the Quarter Ended June 30, 2021 Colgate Q1 Net Sales up 12% and Net Profit up 18%

- *Gross Margins up 300 bps to 68.9%*
- *EBITDA up 90bps to 30.7%*

Q1 2021-22: Colgate-Palmolive (India) Limited today reported Net Sales growth of 12% over the same quarter of previous year aggregating to Rs. 1,157.8 crore for the quarter ended June 30, 2021. Reported Net profit after tax for the quarter was Rs. 233.2 crore as against the Net Profit of Rs. 198.1 crore for the same quarter of the previous year, a growth of 18%.

Mr. Ram Raghavan, Managing Director at Colgate-Palmolive (India) Ltd, said, despite the challenging external circumstances we are pleased with our sustained growth momentum across all categories. Our disciplined approach to execute against our strategic initiatives was a key driver to deliver strong results.

Our structured and balanced approach to driving effectiveness and efficiencies in every aspect of our operations has resulted in strong performance across all key financial metrics.

Our continued investment in brand building and innovation has seen our core brand metrics also strengthen. Recent innovations such as Colgate Special Toothpaste for Diabetics, Colgate Vedshakti Mouthspray and Colgate Vedshakti Oil Pulling are great examples of category leading innovations. Another exciting launch this quarter is our Colgate Magik toothbrush, the first augmented reality toothbrush that makes brushing a fun and enjoyable experience for kids.

Our approach to amplifying consumer engagement has seen us bring exciting approaches to our communications and brand building efforts. Our recent digital first campaign for

Colgate Vedshakti Oil Pulling featured leading influencers who brought the proposition to life with an inspiring 'yoga for your mouth' series.

As we come out of a very difficult period as a nation, I would like to offer my sincere thanks and appreciation to all our employees, business partners and customers. With their support and help, we were truly able to champion optimism and bring our brand purpose to life.

ABOUT COLGATE-PALMOLIVE (INDIA) LTD: Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, mouthwash, toothbrushes and dental gel under the 'Colgate' brand. The Company also provides personal care products with its range of shower gels and liquid hand washes under the "Palmolive" brand name. Colgate has been ranked as India's #1 Most Trusted Oral Care Brand for the ninth consecutive year, from 2011 to 2019, by The Economic Times - Brand Equity - Most Trusted Brands Survey, conducted by Nielsen. To know more about Colgate, please visit www.colgatepalmolive.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Colgate-Palmolive (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Digitally signed by PRITESH
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PRITESH
SHREERAKASH
MAHESHWARI

per Pritesh Maheshwari
Partner
Membership No.: 118746
UDIN: 21118746AAAABS6979
Mumbai
July 29, 2021