

REF: CHEMFAB/SEC/2023-2024

26th October 2023

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE – Scrip Code: 541269

National Stock Exchange of India Limited

The Manager, Listing Department
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: CHEMFAB

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In continuation to the Notice of the Board meeting dated 10th October 2023, we wish to inform you that the meeting of the Board of the Directors of the Company held today i.e., 26th October 2023.

The Board in the meeting inter-alia considered and approved the following:

1. Financial Results for the Quarter and Half Year Ended 30th September 2023

The Board considered and approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2023 as recommended by the members of the Audit committee at the Audit Committee meeting held earlier in the day.

The Un-audited Standalone and Consolidated financial results for the Quarter and Half Year Ended 30th September 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

2. Allotment of ESOP Shares

The Board considered and approved the allotment of 20,600 Equity Shares of the Company of Rs.10/- each to the employees those who have exercised the options under the Chemfab Alkalis Employees Stock Options Scheme (“CAESOS 2020”)



Certificate No. OHS 62229 / EMS 71748
An OHSAS 18001 and ISO 14001 Certified Company

CIN No.: L24290TN2009PLC071563
Member - Dr. Rao's Group of Companies
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.
Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,
E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

The Board meeting Commenced at 11:00 A.M and Concluded at 05:35 PM

Thanking You,

Yours Faithfully,

For **CHEMFAB ALKALIS LIMITED**

B. VIGNESH RAM
COMPANY SECRETARY & COMPLIANCE OFFICER

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended 30 September 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalys Limited	Parent Company
Chemfab Alkalys Karaikal Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

P USHA PARVATHY
Partner
Membership No. 207704

Chennai, 26 October 2023
Unique Document Identification Number: 23207704BGWLRX6981

(Amount Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2023

Sl. No.	Particulars	3 Months ended 30/09/2023	Preceding 3 Months ended 30/06/2023	Corresponding 3 months ended 30/09/2022 in the previous year	Year to date figures for current period ended 30/09/2023	Year to date figures for previous period ended 30/09/2022	Previous year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	7,958.25	7,907.67	7,601.41	15,865.91	17,412.63	33,136.46
	(b) Other Income	145.53	367.93	115.12	513.47	180.59	552.52
	Total Income	8,103.78	8,275.60	7,716.53	16,379.38	17,593.22	33,688.98
2	Expenses						
	(a) Cost of Materials Consumed	2,272.53	1,756.92	1,006.18	4,029.45	2,363.11	4,841.56
	(b) Purchase of Stock in trade	369.89	177.13	565.96	547.02	1,780.17	2,485.70
	(c) Changes in Inventories of Finished goods and Work-in - Progress	(453.15)	234.51	(85.26)	(218.67)	(338.23)	(359.11)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,931.44	2,692.28	2,316.80	5,623.71	4,824.14	9,883.12
	(e) Employee Benefits Expense	692.99	496.32	554.88	1,189.31	1,033.02	1,930.49
	(f) Finance Cost	5.80	4.68	3.83	10.49	15.52	24.48
	(g) Depreciation and Amortisation Expense	562.08	542.05	586.07	1,104.13	1,174.58	2,293.12
	(h) Other Expenses	1,056.27	1,001.71	660.68	2,057.97	1,628.21	3,307.80
	Total Expenses	7,437.85	6,905.60	5,609.14	14,343.41	12,480.52	24,407.16
3	Profit / (Loss) before Exceptional Items (1-2)	665.93	1,370.00	2,107.39	2,035.97	5,112.70	9,281.82
4	Exceptional Items (Refer Note 5)	-	-	(337.96)	-	(337.96)	(337.96)
5	Profit before Tax (3-4)	665.93	1,370.00	1,769.43	2,035.97	4,774.74	8,943.86
6	Tax Expense						
	- Current tax	139.08	248.30	297.04	387.38	844.05	1,607.89
	- Deferred tax	96.54	170.89	168.78	267.43	492.50	877.64
	Total Tax Expense	235.62	419.19	465.82	654.81	1,336.54	2,485.53
7	Net Profit / (Loss) after Tax (5-6)	430.31	950.81	1,303.61	1,381.16	3,438.20	6,458.33
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	(23.38)	(23.38)	15.67	(46.76)	31.34	(93.52)
	- Fair value gain on investments in equity instruments designated as at FVTOCI	(0.10)	4.86	0.38	4.76	2.10	2.02
	- Income tax relating to items that will not be reclassified to profit or loss	6.81	6.81	(4.56)	13.62	(9.13)	27.23
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	(16.67)	(11.71)	11.49	(28.38)	24.31	(64.27)
9	Total Comprehensive Income / (Loss) (7+8)	413.64	939.10	1,315.10	1,352.78	3,462.51	6,394.06
10	Profit / (Loss) for the year Attributable to:						
	Owners of the Company	430.31	950.81	1,303.61	1,381.16	3,438.20	6,458.33
	Non-Controlling Interests	-	-	-	-	-	-
11	Other Comprehensive Income / (Loss) for the year Attributable to:						
	Owners of the Company	(16.67)	(11.71)	11.49	(28.38)	24.31	(64.27)
	Non-Controlling Interests	-	-	-	-	-	-
12	Total Comprehensive Income / (Loss) for the year Attributable to:						
	Owners of the Company	413.64	939.10	1,315.10	1,352.78	3,462.51	6,394.06
	Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 2)	1,420.60	1,419.27	1,413.67	1,420.60	1,413.67	1,418.20
14	Reserves (Other Equity)						34,717.24
15	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	3.03	6.70	9.22	9.73	24.32	45.61
	(b) Diluted	3.00	6.63	9.11	9.63	24.05	45.14



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NOTES:

- The Statement of Consolidated unaudited financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent Company") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group"). These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 26 October 2023.
- During the current quarter ended 30 June 2023, the Parent Company had allotted 24,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".

Consequently, the paid up share capital of the Parent Company had increased from Rs. 1,418.20 Lakhs to Rs. 1,420.60 Lakhs during the period ended 30 September 2023
- The Group has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 30/09/2023	Preceding 3 Months ended 30/06/2023	Corresponding 3 months ended 30/09/2022 in the previous year	Year to date figures for current period ended 30/09/2023	Year to date figures for previous period ended 30/09/2022	Previous year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Segment Revenue						
I	a) Chemicals and related Products	5,195.23	5,583.71	7,106.16	10,778.93	16,010.99	29,295.06
	b) PVC-O Pipes	2,763.02	2,356.65	510.03	5,119.67	1,416.42	3,856.18
		7,958.25	7,940.36	7,616.19	15,898.60	17,427.41	33,151.24
	Less: Inter Segment Revenue	-	(32.69)	(14.78)	(32.69)	(14.78)	(14.78)
	Net Segment Revenue	7,958.25	7,907.67	7,601.41	15,865.91	17,412.63	33,136.46
	Segment Result before tax						
II	a) Chemicals and related Products	(159.58)	515.71	1,846.01	356.13	4,835.67	8,383.65
	b) PVC-O Pipes	688.96	491.04	(187.87)	1,180.00	(226.00)	32.17
	Total	529.38	1,006.75	1,658.14	1,536.13	4,609.67	8,415.82
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(5.81)	(4.68)	(3.83)	(10.49)	(15.52)	(24.48)
	Add: Other Income	142.40	367.93	115.12	510.33	180.59	552.52
	Total Profit Before Tax	665.97	1,370.00	1,769.43	2,035.97	4,774.74	8,943.86
	Segment Assets:						
III	a) Chemicals and related Products	28,211.95	26,787.11	21,396.86	28,211.95	21,396.86	23,081.48
	b) PVC-O Pipes	9,216.60	7,799.70	7,791.10	9,216.60	7,791.10	8,042.35
	Total Segment Assets	37,428.55	34,586.81	29,187.96	37,428.55	29,187.96	31,123.83
	Add: Unallocable assets	7,287.08	7,848.73	9,499.54	7,287.08	9,499.54	10,085.78
	Total Assets	44,715.63	42,435.54	38,687.50	44,715.63	38,687.50	41,209.61
	Segment Liabilities:						
IV	a) Chemicals and related Products	3,576.44	3,837.11	4,292.14	3,576.44	4,292.14	4,116.47
	b) PVC-O Pipes	1,561.26	1,181.78	1,010.51	1,561.26	1,010.51	681.41
	Total Segment Liabilities	5,137.70	5,018.89	5,302.65	5,137.70	5,302.65	4,797.88
	Add: Unallocable liabilities	2,211.33	323.95	258.95	2,211.33	258.95	276.29
	Total Liabilities	7,349.03	5,342.84	5,561.60	7,349.03	5,561.60	5,074.17

- As per the order of Puducherry Electricity Department, levy of FPPCA (Fuel Power Purchase Cost Adjustment) charges is proposed at the rate of Rs. 0.60 per unit for the power units consumed for the period of April to June 2023 amounting to Rs. 192.24 Lakhs. Accordingly the Parent company had provided for the total amount chargeable as expense during the current quarter.
- As per tariff order of Andhra Pradesh Electricity Regulatory Commission, Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) has been directed to recover true up charges for power units consumed for the period FY 2014-15 to FY 2018-19 at the rate of Rs. 0.22 per unit in 36 instalments commencing from 01.08.2022. Accordingly the Parent company had provided for the total amount chargeable and disclosed it under Exceptional Items during the previous year ended 31 March 2023.
- The Statement of Consolidated Assets and Liabilities as at 30 September 2023 and the Statement of Consolidated Cash Flows are provided as annexures to this Statement.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

Suresh Krishnamurthi Rao
Chairman

DIN No: 00127809

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Refer Note 6)

Particulars	(Amount Rs. In Lakhs)	
	As at Current Six Months ended 30/09/2023	As at Previous Year ended 31/03/2023
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	17,929.50	18,466.44
(b) Right of Use Assets	1,440.57	705.84
(c) Capital work-in-progress	5,799.68	3,146.79
(d) Intangible Assets	2.81	4.25
(e) Financial Assets		
(i) Investments	11.31	6.55
(ii) Other Financial Assets	318.18	150.10
(f) Non Current Tax Assets (Net)	233.69	15.27
(g) Deferred Tax Assets (Net)	2,869.48	3,123.29
(h) Other Non-Current Assets	4,067.62	3,148.48
Total Non-Current Assets	32,672.84	28,767.01
(2) Current assets		
(a) Inventories	2,180.30	1,693.99
(b) Financial Assets		
(i) Investments	1,868.95	6,823.26
(ii) Trade Receivables	2,280.00	2,173.21
(iii) Cash and Cash Equivalents	2,205.91	98.39
(iv) Bank Balances other than (iii) above	2,241.83	268.60
(v) Other Financial Assets	110.99	77.12
(c) Other Current Assets	639.11	792.33
	11,527.09	11,926.90
Asset Held for Sale	515.70	515.70
Total Current Assets	12,042.79	12,442.60
TOTAL ASSETS	44,715.63	41,209.61
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 2)	1,420.60	1,418.20
(b) Other Equity	35,946.02	34,717.24
Total Equity	37,366.62	36,135.44
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,790.00	-
(ii) Lease Liabilities	169.89	191.08
(iii) Other Financial Liabilities	73.38	70.51
(b) Provisions	121.30	117.52
(c) Other Non-Current Liabilities	105.00	105.00
Total Non-Current Liabilities	2,259.57	484.11
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	60.00	0.63
(ii) Lease Liabilities	42.33	43.97
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises.	29.63	23.57
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,029.16	2,745.36
(iv) Other Financial Liabilities	661.46	593.88
(b) Provisions	292.61	268.67
(c) Current Tax Liabilities (Net)	265.26	260.89
(d) Other Current Liabilities	708.99	653.09
Total Current Liabilities	5,089.44	4,590.06
Total Liabilities	7,349.01	5,074.17
TOTAL EQUITY AND LIABILITIES	44,715.63	41,209.61

For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 26 October 2023



Chemfab Alkalis Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 22750323 Fax No: +91 44 22750860

STATEMENT OF CONSOLIDATED CASH FLOWS (Refer Note 6)

(Amount Rs. In Lakhs)

Particulars	For the Six month ended 30/09/2023 (Unaudited)	For the Six month ended 30/09/2022 (Unaudited)
A. Cash flow from operating activities		
i) Profit before taxes	2,035.97	4,774.74
ii) Operating Profit before working capital changes	2,865.65	5,962.37
iii) Net cash generated from operating activities	1,793.70	4,112.13
B. Cash flow from / (used in) investing activities	(7,127.33)	(837.01)
C. Cash flow from / (used in) financing activities	1,742.79	(819.14)
D. Net Cash flow for the period (A(iii)) + (B) + (C)	(3,590.85)	2,455.98

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited



SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 26 October 2023

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the quarter and six months ended 30 September 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "P. Usha Parvathy".

P USHA PARVATHY

Partner
Membership No. 207704

Chennai, 26 October 2023

Unique Document Identification Number: 23207704BGWLRW3002

(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2023

Sl. No.	Particulars	3 Months ended 30/09/2023	Preceding 3 Months ended 30/06/2023	Corresponding 3 months ended 30/09/2022 in the previous year	Year to date figures for current period ended 30/09/2023	Year to date figures for previous period ended 30/09/2022	Previous year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	7,958.25	7,907.66	7,601.41	15,865.91	17,412.63	33,136.46
	(b) Other Income	119.25	357.66	112.90	476.91	177.25	532.35
	Total Income	8,077.50	8,265.32	7,714.31	16,342.82	17,589.88	33,668.81
2	Expenses						
	(a) Cost of Materials Consumed	2,272.53	1,756.92	1,006.18	4,029.45	2,363.11	4,841.56
	(b) Purchase of Stock in trade	369.89	177.13	565.96	547.02	1,780.17	2,485.70
	(c) Changes in Inventories of Finished goods and Work-in-Progress	(453.15)	234.48	(85.26)	(218.67)	(338.23)	(359.11)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,931.44	2,692.27	2,316.80	5,623.71	4,824.14	9,883.12
	(e) Employee Benefits Expense	619.93	458.50	538.18	1,078.43	1,016.32	1,853.54
	(f) Finance Cost	5.50	4.35	3.54	9.85	15.23	23.63
	(g) Depreciation and Amortisation Expense	558.80	539.48	584.83	1,098.28	1,173.34	2,288.17
	(h) Other Expenses	1,004.55	993.43	657.33	1,997.98	1,612.52	3,211.91
	Total Expenses	7,309.49	6,856.56	5,587.56	14,166.05	12,446.60	24,228.52
3	Profit / (Loss) before Exceptional Items (1-2)	768.01	1,408.76	2,126.75	2,176.77	5,143.28	9,440.29
4	Exceptional Items (Refer Note 6)	-	-	(337.96)	-	(337.96)	(337.96)
5	Profit before Tax (3-4)	768.01	1,408.76	1,788.79	2,176.77	4,805.32	9,102.33
6	Tax Expense						
	- Current tax						
	Current Year	136.14	246.88	296.85	383.02	843.62	1,602.96
	- Deferred tax	96.54	170.89	168.77	267.43	492.50	877.64
	Total Tax Expense	232.68	417.77	465.62	650.45	1,336.12	2,480.60
7	Net Profit / (Loss) after Tax (5-6)	535.33	990.99	1,323.17	1,526.32	3,469.20	6,621.73
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	(23.38)	(23.38)	15.67	(46.76)	31.34	(93.52)
	- Fair value gain on investments in equity instruments designated as at FVTOCI	(0.10)	4.86	0.38	4.76	2.10	2.02
	- Income tax relating to items that will not be reclassified to profit or loss	6.81	6.81	(4.56)	13.62	(9.13)	27.23
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	(16.67)	(11.71)	11.49	(28.38)	24.31	(64.27)
9	Total Comprehensive Income / (Loss) (7+8)	518.66	979.28	1,334.65	1,497.94	3,493.52	6,557.46
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,420.60	1,419.27	1,413.67	1,420.60	1,413.67	1,418.20
11	Reserves (Other Equity)						34,913.34
12	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	3.77	6.99	9.36	10.75	24.54	46.76
	(b) Diluted	3.73	6.91	9.24	10.64	24.27	46.29



Jee

Chemfab Alkalis Limited

CIN:L24290TN2009PLC071563

Regd. Office: Team House, Vandalur, Chennai 600 048.

Phone No: +91 44 22750323 Fax No: +91 44 22750860

NOTES:

- The above Statement of Standalone unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on 26 October 2023 and approved by the Board of Directors of the Company at their meeting held on that date.
- During the current six months ended 30 September 2023, the Company had allotted 24,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".
Consequently, the paid up share capital of the Company had increased from Rs. 1,418.20 Lakhs to Rs. 1,420.60 Lakhs during the period ended 30 September 2023
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 30/09/2023	Preceding 3 Months ended 30/06/2023	Corresponding 3 months ended 30/09/2022 in the previous year	Year to date figures for current period ended 30/09/2023	Year to date figures for previous period ended 30/09/2022	Previous year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	a) Chemicals and related Products	5,195.23	5,583.70	7,106.16	10,778.93	16,010.99	29,295.06
	b) PVC-O Pipes	2,763.02	2,356.65	510.03	5,119.67	1,416.42	3,856.18
		7,958.25	7,940.35	7,616.19	15,898.60	17,427.41	33,151.24
	Less: Inter Segment Revenue	-	(32.69)	(14.78)	(32.69)	(14.78)	(14.78)
	Net Segment Revenue	7,958.25	7,907.66	7,601.41	15,865.91	17,412.63	33,136.46
II	Segment Result before tax						
	a) Chemicals and related Products	(33.70)	563.41	1,867.30	529.71	4,869.30	8,561.44
	b) PVC-O Pipes	687.96	492.04	(187.87)	1,180.00	(226.00)	32.17
	Total	654.26	1,055.45	1,679.43	1,709.71	4,643.30	8,593.61
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(5.50)	(4.35)	(3.54)	(9.85)	(15.23)	(23.63)
Add: Other Income	119.25	357.66	112.90	476.91	177.25	532.35	
	Total Profit Before Tax	768.01	1,408.76	1,788.79	2,176.77	4,805.32	9,102.33
III	Segment Assets:						
	a) Chemicals and related Products	20,995.47	21,448.55	19,737.11	20,995.47	19,737.11	18,998.07
	b) PVC-O Pipes	9,216.60	7,799.70	7,791.10	9,216.60	7,791.10	8,042.35
	Total Segment Assets	30,212.07	29,248.25	27,528.21	30,212.07	27,528.21	27,040.42
	Add: Unallocable assets	14,524.62	13,274.98	11,186.44	14,524.62	11,186.44	14,285.60
	Total Assets	44,736.69	42,523.23	38,714.65	44,736.69	38,714.65	41,326.02
IV	Segment Liabilities:						
	a) Chemicals and related Products	3,266.34	3,696.69	4,256.84	3,266.34	4,256.84	4,042.53
	b) PVC-O Pipes	1,561.26	1,180.78	1,010.51	1,561.26	1,010.51	681.41
	Total Segment Liabilities	4,827.60	4,877.47	5,267.35	4,827.60	5,267.35	4,723.94
	Add: Unallocable liabilities	2,201.21	316.78	257.71	2,201.21	257.71	270.54
	Total Liabilities	7,028.81	5,194.25	5,525.06	7,028.81	5,525.06	4,994.48

- The Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) during the quarter ended 31 December 2019, which is yet to commence operations. The company has paid Rs. 3,800 Lakhs during the current six months towards subscription of 3,80,00,000 0.01% Convertible Preference shares with Face value of Rs. 10 each and were allotted by CAKL.
- As per the order of Puducherry Electricity Department, levy of FPPCA (Fuel Power Purchase Cost Adjustment) charges is proposed at the rate of Rs. 0.60 per unit for the power units consumed for the period of April to June 2023 amounting to Rs. 192.24 Lakhs. Accordingly the company had provided for the total amount chargeable as expense during the current quarter.
- As per tariff order of Andhra Pradesh Electricity Regulatory Commission, Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) has been directed to recover true up charges for power units consumed for the period FY 2014-15 to FY 2018-19 at the rate of Rs. 0.22 per unit in 36 instalments commencing from 01.08.2022. Accordingly the company had provided for the total amount chargeable and disclosed it under Exceptional Items during the previous year ended 31 March 2023
- The Statement of Standalone Assets and Liabilities as at 30 September 2023 and the Statement of Standalone Cash Flows are provided as annexures to this Statement.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

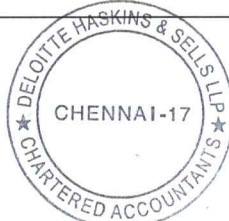
Suresh Krishnamurthi Rao
Chairman

DIN No: 00127809

Place: Chennai
Date: 26 October 2023

STATEMENT OF STANDALONE ASSETS AND LIABILITIES (Refer Note 7)

Particulars	(Amount Rs. In Lakhs)	
	As at Current Six Months ended 30/09/2023	As at Previous Year ended 31/03/2023
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	17,881.47	18,417.35
(b) Right of Use Assets	665.30	689.02
(c) Capital work-in-progress	1,589.33	1,369.11
(d) Intangible Assets	2.81	4.25
(e) Financial Assets		
(i) Investments		
- Subsidiary (Refer Note 4)	8,032.00	4,232.00
- Others	11.31	6.55
(ii) Other Financial Assets	306.45	138.48
(f) Non Current Tax Assets (Net)	233.69	15.27
(g) Deferred Tax Assets (Net)	2,869.48	3,123.29
(h) Other Non-Current Assets	1,903.44	921.51
Total Non-Current Assets	33,495.28	28,916.83
(2) Current assets		
(a) Inventories	2,180.30	1,693.99
(b) Financial Assets		
(i) Investments	1,097.97	6,796.34
(ii) Trade Receivables	2,280.00	2,173.21
(iii) Cash and Cash Equivalents	2,182.43	93.13
(iv) Bank Balances other than (iii) above	2,241.83	268.60
(v) Other Financial Assets	110.61	76.60
(c) Other Current Assets	632.57	791.62
	10,725.71	11,893.49
Asset Held for Sale	515.70	515.70
Total Current Assets	11,241.41	12,409.19
TOTAL ASSETS	44,736.69	41,326.02
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 2)	1,420.60	1,418.20
(b) Other Equity	36,287.28	34,913.34
Total Equity	37,707.88	36,331.54
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,790.00	-
(ii) Lease Liabilities	162.91	180.56
(iii) Other Financial Liabilities	73.38	70.51
(b) Provisions	121.30	117.52
(c) Other Non-Current Liabilities	105.00	105.00
Total Non-Current Liabilities	2,252.59	473.59
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	60.00	0.63
(ii) Lease Liabilities	35.40	37.31
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	29.63	23.57
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,995.35	2,738.86
(iv) Other Financial Liabilities	421.78	573.07
(b) Provisions	287.40	263.46
(c) Current Tax Liabilities (Net)	255.14	255.14
(d) Other Current Liabilities	691.52	628.85
Total Current Liabilities	4,776.22	4,520.89
Total Liabilities	7,028.81	4,994.48
TOTAL EQUITY AND LIABILITIES	44,736.69	41,326.02



For Chemfab Alkalis Limited

Suresh Krishnamurthi RAO

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place: Chennai
Date: 26 October 2023

Chemfab Alkalis Limited
CIN:L24290TN2009PLC071563

Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 22750323 Fax No: +91 44 22750860

STATEMENT OF STANDALONE CASH FLOWS (Refer Note 7)

(Amount Rs. In Lakhs)

Particulars	For the Six Months ended 30/09/2023 (Unaudited)	For the Six Months ended 30/09/2022 (Unaudited)
A. Cash flow from operating activities		
i) Profit before taxes	2,176.77	4,805.32
ii) Operating Profit before working capital changes	3,033.02	5,991.42
iii) Net cash generated from operating activities	2,371.60	4,198.55
B. Cash flow from / (used in) investing activities	(7,727.35)	(927.63)
C. Cash flow from/ (used in) financing activities	1,746.69	(817.74)
D. Net Cash flow for the period (A(iii)) + (B) + (C)	(3,609.06)	2453.18

Note: The above Statement of Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'



For Chemfab Alkalis Limited

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 26 October 2023