

June 7, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**BSE Scrip Code of Debt: 955373**  
**ISIN: INE623B07453**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on June 6, 2022.

| S. No. | Type of disclosure   | Details  |
|--------|--|--|
| 1.     | Name of the Listed entity  | Future Enterprises Limited   |
| 2.     | Date of making the disclosure  | June 7, 2022   |
| 3.     | Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable) | Rated, Listed, Secured, Redeemable, Non-Convertible Debentures<br><br>Series XV - F<br><br><b>ISIN: INE623B07453</b>   |
| 4.     | Number of investors in the security as on date of default  | 3 in Series XV - F   |
| 5.     | Date of default  | June 6, 2022   |
| 6.     | Details of the obligation (tenure, coupon, secured/unsecured, etc.)  | <b>Tenure:</b> Interest obligation shall commence from the Deemed Date of Allotment i.e., December 5, 2016 and end on the day falling at the expiry of December 5, 2023 for series XV - F.<br><br><b>Coupon Rate:</b> 9.8% p.a. for Series XV - F.<br><br><b>Coupon Payment Frequency:</b> Half Yearly basis in June and December, each year.<br><br><b>Security:</b> Debentures are secured |

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
P +91 22 4055 2200, [www.felindia.in](http://www.felindia.in) CIN L52399MH1987PLC044954

| S. No. | Type of disclosure  | Details   |
|--------|---|---|
| 7.     | Current default amount (Amount in Rs.)<br>(Please provide the breakup of instalment and interest) | <b>Interest due: Rs. 1,41,71,070/-</b><br>[Period for which Interest was due: 06/12/2021 - 05/06/2022 - 182 Days] |
| 8.     | Total amount of securities issued (in Rs. crore)  | Rs. 29 Crore  |
| 9.     | Gross Principal amount on which the default above has occurred (in Rs. crore):                    | Rs. 29 Crore  |

Thanking you,

Yours faithfully

for **Future Enterprises Limited**



**Deepak Tanna**  
**Company Secretary**

**CC:** Axis Trustee Services Limited,  
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,  
Dadar West, Mumbai - 400 028

