



# THE JAMSHRI RANJITSINGHJI SPG. & WVG. MILLS CO. LTD.

CIN: L17111PN1907PLC000258

Regd. Office: Fatehchand Damani Nagar, Station Road, SOLAPUR- 413001.

Admn. Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai – 400 020.

PHONE: 43152400 FAX: 91 -22- 43152424. E-MAIL: jammill1907@gmail.com

10<sup>th</sup> November, 2018

To,

BSE Ltd.  
Corporate Relationship Department  
Dalal Street, Fort,  
MUMBAI.

**BSE Scrip Code: 502901**

**Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 10<sup>th</sup> November, 2018 at 11.00 a.m. and the same was concluded at 1.30 p.m.

Amongst other matters, the following business was discussed and approved:

1. IND-AS compliant Unaudited Financial Results of the Company for the quarter and half year ended Sept 30, 2018 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.
2. Appointment of Shri Anand A. Dalal as an Additional Non –Executive Director w.e.f. 10<sup>th</sup> November 2018.

Please take it on record

Yours faithfully,  
For The Jamshri Ranjitsinghji  
Spg & Wvg Mills Co. Ltd.

RAJESH DAMANI  
JOINT MANAGING DIRECTOR



**Limited Review Report on quarterly and year to date unaudited financial results of THE JAMSHRI RANJITSINGHJI SPINNING AND WEAVING MILLS COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of **TheJamshriRanjitsinghji Spinning And Weaving Mills Company Limited**

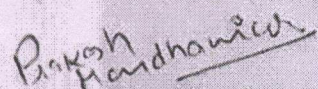
We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **The JamshriRanjitsinghji Spinning And Weaving Mills Company Limited**("the Company") for the quarter ended 30 September 2018 and year to date results for the period 1 April 2018 to 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A D V & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.: 128045W

  
**Prakash Mandhaniya**  
Partner  
Membership No.: 421679

Place: Mumbai  
Date: November 10, 2018

**The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.**  
**Regd. Office : Fatechand Damani Nagar, Station Road, Solapur - 413 001.**  
**Website:www.jamshrimills.com, Telephone No. 91 22 43152400, EMAIL:jammill1907@gmail.com**  
**CIN: L17111PN1907PLC000258**

Statement of Unaudited Financial Results for the quarter and half-year ended 30th September, 2018

( Rs in lacs ) except per share data

Particulars	Quarter ended			Half-year ended		Year ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Revenue from Operations	335.16	557.67	1,240.22	892.82	2,805.37	5,404.08
(b) Other Income	4.80	6.69	1.53	11.50	7.93	22.52
<b>Total Income</b>	<b>339.96</b>	<b>564.36</b>	<b>1,241.74</b>	<b>904.32</b>	<b>2,813.30</b>	<b>5,426.60</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	107.50	345.15	988.32	452.66	1,786.88	3,441.19
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	82.70	307.98	(70.68)	390.68	155.57	462.10
(d) Employee Benefit Expenses	22.43	28.00	144.32	50.43	276.78	489.99
(e) Finance Costs	40.14	38.21	48.87	78.35	100.85	190.81
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-	-	-
(g) Depreciation	14.30	12.73	27.64	27.04	55.56	95.07
(h) Other Expenses	105.25	167.75	354.46	273.00	742.30	1,370.95
<b>Total Expenses</b>	<b>372.33</b>	<b>899.84</b>	<b>1,492.94</b>	<b>1,272.17</b>	<b>3,117.95</b>	<b>6,050.11</b>
<b>3. Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(32.37)</b>	<b>(335.48)</b>	<b>(251.20)</b>	<b>(367.85)</b>	<b>(304.65)</b>	<b>(623.51)</b>
<b>4. Exceptional Items</b>	<b>111.06</b>	<b>89.38</b>	<b>-</b>	<b>200.44</b>	<b>0.94</b>	<b>(37.96)</b>
<b>5. Profit/(Loss) before Tax (3-4)</b>	<b>78.69</b>	<b>(246.10)</b>	<b>(251.20)</b>	<b>(167.41)</b>	<b>(303.71)</b>	<b>(661.48)</b>
<b>6. Tax Expenses</b>						<b>(0.35)</b>
<b>7. Net Profit for the Period</b>	<b>78.69</b>	<b>(246.10)</b>	<b>(251.20)</b>	<b>(167.41)</b>	<b>(303.71)</b>	<b>(661.82)</b>
<b>8. Other Comprehensive Income (OCI)</b>						
(a) Items that will not be reclassified to Statement of Profit and Loss	(0.91)	(2.10)	(5.52)	(3.01)	7.56	(3.51)
(b) Items that will be reclassified to Statement of Profit and Loss						
<b>9. Total Comprehensive Income (Net of Taxes)</b>	<b>77.78</b>	<b>(248.20)</b>	<b>(256.71)</b>	<b>(170.41)</b>	<b>(296.15)</b>	<b>(665.34)</b>
<b>10. Paid-up Equity Share Capital</b> (Face Value ₹10- per share)	<b>699</b>	<b>699</b>	<b>699</b>	<b>699</b>	<b>699</b>	<b>699</b>
<b>11. Earnings per Share (EPS) of ₹ --- (not annualised)</b>						
Basic (₹)	1.13	(3.52)	(3.59)	(2.40)	(4.34)	(9.47)
Diluted (₹)	1.13	(3.52)	(3.59)	(2.40)	(4.34)	(9.47)

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015) has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th September, 2018

2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

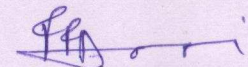
3. The limited review as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned Stock Exchange, BSE.

4. The business activity of the Company falls within a single primary business segment viz 'Textile Industry' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'

5. The Statement does not include Ind AS compliant results for the preceding quarter and half-year ended September 30, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

6. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.

For The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.



Chairman & Managing Director

DIN: 00030400

Mumbai, 10th November, 2018

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lacs)	
	As at 30th September 2018 (Unaudited)	As at 31st March 2018 (Audited)
<b>Assets</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	2,134.90	2,173.89
(b) Capital WIP	113.48	108.18
(C) Financial Assets	-	-
i. Investment	5.00	5.00
ii. Loans	152.19	204.03
iii. Deposits	-	-
iv. Other Financial Assets	-	-
(d) Income Tax Assets (Net)	-	-
(e) Other non-current Assets	-	-
<b>Total Non-current Assets</b>	<b>2,405.57</b>	<b>2,491.10</b>
<b>Current Assets</b>		
(a) Inventories	93.21	484.93
(b) Financial Assets	-	-
i. Trade Receivables	407.21	547.92
ii. Cash and Cash Equivalents	2.66	36.97
iii. Short Term Loans & Advances	1.00	0.20
iv. Deposits	-	-
v. Other Financial assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	141.25	112.85
(e) Asset classified as held for sale	146.92	196.17
<b>Total Current Assets</b>	<b>792.25</b>	<b>1,379.04</b>
<b>Total Assets</b>	<b>3,197.82</b>	<b>3,870.14</b>
<b>Equity</b>		
(a) Equity Share Capital	699.45	699.45
(b) Other Equity	931.29	1,075.27
<b>Total Equity</b>	<b>1,630.73</b>	<b>1,774.72</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	259.12	274.43
ii. Deposits	-	-
(b) Provisions	47.38	36.87
(C) Defferd Tax Liabilities (Net)	-	-
(d) Other non-current Liabilities	-	-
<b>Total Non-current Liabilities</b>	<b>306.50</b>	<b>311.30</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	850.47	1,005.51
ii. Trade Payables	242.47	461.29
iii. Other financial liabilities	134.88	204.73
(b) Other Current Liabilities	7.99	8.69
(C) Provisions	23.02	65.17
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>1,258.83</b>	<b>1,745.40</b>
Liabilities directly associated with assets classified as held for sale	1.76	38.73
<b>Total Liabilities</b>	<b>1,567.09</b>	<b>2,095.42</b>
<b>Total Equity and Liabilities</b>	<b>3,197.82</b>	<b>3,870.14</b>

For The Jamshri Ranjitsinghji Spinning and  
P.R. DAMANI

Chairman & Managing Director  
DIN: 00030400

Mumbai, 10th November, 2018