



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034
CIN: L72900KA1980PLC080581, Website: www.mipco.co.in

14th August 2019

BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sir/Madam,

Sub: Outcome of Board Meeting

Ref: .Regulation 33 & 42 of the SEBI(LODR) Regulations 2015, Scrip code 505797

With reference to the subject cited above, this is to intimate that the Board of Directors in its meeting held on 14th August 2019 which commenced at 2.00 PM and concluded at 4.00 pm, have inter alia considered and approved:-

1. Un audited results for the quarter ended 30th June 2019. A copy of limited review report is also enclosed.
2. Appointment of Ms. Nadella Sridevi (DIN: 06579733) as an Independent Women Director for second consecutive term.
3. Appointment of Mr. Ravi Kumar Chennupati (DIN: 01573325) as Independent Director for second consecutive term.
4. Mr. Sudhir Manubhai Patel (DIN: 00012036), Director of the Company whose office is liable to retire by rotation at the ensuing Annual General Meeting, being eligible, offers himself for reappointment.
5. Notice of 39th Annual General Meeting, to be held on 27th September 2019 at 1.00 P.M. at the registered office of the Company at 34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore -560095.
6. The Register of Members will be closed from 21st September 2019 to 27th September 2019 (both days inclusive) for the purpose of forthcoming Annual General Meeting

We request you to kindly take the above on records.

Thanking you

Yours sincerely,

For Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar Tandon

Director

DIN: 02579261

Corp. Office: Plot No.82, Abburu Heights, Door No.1-80/40/SP/82,Silpa Layout, Hi-tech City, Gacchibowli, Serilingampally, Hyderabad-500081. Tel: 040-49239953



GANESH VENKAT & Co.,
Chartered Accountants

Flat No. 402, Ramkishen Residency
6-3-609/150, Anand Nagar, Khairatabad
Hyderabad - 500 004
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Limited Review Report on Standalone Quarterly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,
THE BOARD OF MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

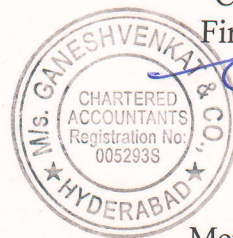
We have reviewed the accompanying statements of Standalone Unaudited Financial Results of MIPCO SEAMLESS RINGS (GUJARAT) LIMITED ('The Company') for the quarter ended June 30, 2019 ('the Statement') attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared and submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. **Ganesh Venkat & Co.,**
Chartered Accountants
Firm Regd.No.005293S



G. Rajavenkat
Partner
Membership No.025014

Place: Hyderabad,
Date: 14-08-2019

UDIN: **19025014AAAACJ9251**

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

CIN NO. L72900KA1980PLC080581

34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore, Karnataka -560095

Email id: kumar.tandon@corpus.com;Website:www.mipco.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2019

PART - I

(Rs. In Lacs except earning per share)

PARTICULARS		3 Months ended	3 Months ended	3 Months ended	Year to date
		30.06.19	31.03.19	30.06.18	figures for
		Unaudited	Audited	Unaudited	Audited
Revenue from Operations	1	0.00	0.00	0.00	0.00
Other Income	2	0.00	0.00	0.00	0.00
Total Income (1+2)	3	0.00	0.00	0.00	0.00
Expenses					
a) Cost of Materials consumed		0.00	0.00	0.00	0.00
b) Purchase of Stock-in-Trade		0.00	0.00	0.00	0.00
c) Changes in Inventories of Finished Goods, Work in Progress		0.00	0.00	0.00	0.00
d) Employee benefits expense		0.00	0.00	0.00	0.00
e) Finance costs		0.00	0.00	0.00	0.00
g) Depreciation and Amortisation expenses		0.00	0.00	0.00	0.00
h) Other expenditure		3.59	1.43	3.76	10.05
Total Expenses	4	3.59	1.43	3.76	10.05
PROFIT BEFORE TAX(3-4)	5	(3.59)	(1.43)	(3.76)	(10.05)
Tax Expense	6				
a) Current Tax		0.00	0.00	0.00	0.00
b) Deferred Tax		0	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
PROFIT FOR THE PERIOD (5-6)	7	(3.59)	(1.43)	(3.76)	(10.05)
Other Comprehensive Income	8	-	-	-	-
Total Comprehensive Income (7+8)	9	(3.59)	(1.43)	(3.76)	(10.05)
PAID UP EQUITY SHARE CAPITAL	10	358.48	358.48	358.48	358.48
(Ordinary shares of Rs.10/- each)					
Earnings Per share (of Rs.10/-each)(not annualised)	11	(0.11)	(0.04)	(0.12)	(0.65)
(a) Basic Rs.		(0.11)	(0.04)	(0.12)	(0.65)
(b) Diluted Rs.					

Notes:

1. Above unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on Aug 14th, 2019 and are subjected to limited review by Statutory Auditors.

2. Segment reporting as defined in Ind AS-108 is not applicable, since the entire operation of the company related to one segment.

3. Prior Period figures have been re-classified/re-grouped wherever necessary to make them comparable with current period.

Place: Hyderabad

Date: 14.08.2019

For and on behalf of the Board of Directors of
MIPCO SEAMLESS RINGS GUJARAT LIMITED



SANJIV KUMAR TANDON
DIRECTOR
Din No.02579261