

To,
The Listing Manager,
BSE Limited
P J Towers
Dalal Street, Mumbai-400001
Scrip Code:540080

Dt.01.01.2021

Dear Sir/Madam,

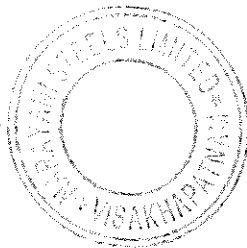
Sub: 25th AGM Voting Results-Reg

Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015, please find enclosed the voting results and Scrutinizers Report on the resolution passed at the AGM of the Company held on 30.12.2020 for your information and records.

Thanking You...

For Narayani Steels Limited

Arun Kumar Meher
Arun Kumar Meher
Company Secretary



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage



N AGRAWAL & ASSOCIATES

Chartered Accountants

Report of Scrutinizers for e-voting

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
25th Annual General Meeting of Equity Shareholders of
Narayani Steels Limited
held on Wednesday, 30th December, 2020

Dear Sir,

At the outset, we would like to express our gratitude to the Company for appointing us as the Scrutinizer for remote e-voting process and voting by your members at the 25th Annual General Meeting of the Company held on Wednesday, the 30th day of December, 2020 at 03.00 pm.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Yours Faithfully,
For N Agrawal & Associates

Navneet Agrawal

CA Navneet Agrawal
Proprietor

M.N.523654

FRN: 015892S

Place: Visakhapatnam

Date: 31.12.2020





REPORT OF SCRUTINIZERS

[Pursuant to Section 108 of the Companies Act, 2013 read with Rules 21(2) of the Companies (Management and Administration) Rules, 2014]

I, Navneet Agrawal, proprietor of N Agrawal & Associates, Chartered Accountant in practice, have been appointed as Scrutinizers by the Board of Directors of M/S. Narayani Steels Limited (the Company) having its registered office at 23A, N S Road, 7th Floor, Room No.31, Kolkata, West Bengal-700001 in terms of Section 108 of the Companies Act, 2013 (the Act) read with the Companies (Management Administration) Rules, 2014 (the Rules) and pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the purpose of:

- (i) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- (ii) Voting through electronic voting system at the AGM

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting the Annual General Meeting through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the 25th Annual General Meeting of the Equity Shareholders dated 30.12.2020. My responsibility as a scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizers report of the votes cast in favour and/or against the resolution stated in the notice of the AGM, based on the report generated from the e-voting system provided by CDSL (Central Depository Services Private Limited) the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM

I submit our report as under:

- 1) The e-voting period for e-voting commenced on 27.12.2020 at 09.00 am to 29.12.2020 at 05.00 pm and thereafter, the CDSL e-voting platform was blocked.
- 2) The Annual Report, the Notice of Annual General Meeting and e-voting instructions were sent only by the electronic mode (e-mail) to those members whose email address were registered with the Company/Depository Participant/Depositories pursuant to MCA Circular No.20/2020 dated May 05, 2020 read with Circular No.14/2020 dated April 08, 2020 and Circular No.17/2020 dated April 13, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020



- 3) The voting rights were reckoned as on 23.12.2020 being Cut-off date for the purpose of declining the entitlement of materials at the remote e-voting.
- 4) After conclusion of the Annual General Meeting, the Votes cast through remote e-voting were underlocked on 30.12.2020 at 04.00 p.m. in the presence of two witness.
- 5) After declaration of voting by the Chairman, the shareholders present at the AGM through VC were given an opportunity to vote through e-voting facility provided by CDSL (Central Depository Services Private Limited)
- 6) As per information given by the Company/RTA the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their vote through e-voting system during the AGM.
- 7) Based on the data provided by CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the notice of AGM are under:

Resolution No: 1

Nature of Resolution: Ordinary Resolution

To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favor of the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	36	NIL	36
Number of vote cast by them	5814136	NIL	5814136
% of total number of valid votes cast	100	NIL	100

(ii) Voted against the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	1	NIL	1
Number of vote cast by them	1	NIL	1
% of total number of valid votes cast	0	NIL	0

(iii) Invalid Votes

Total number of members whose votes were declared invalid	% of the total number of valid vote cast
NIL	NIL
NIL	NIL



Resolution No.2

Nature of Resolution: Ordinary Resolution

To appoint a Director in place of Mr. Sunil Choudhary (DIN:00289479), Managing Director of the Company who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted in favor of the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	37	NIL	37
Number of vote cast by them	5814137	NIL	5814137
% of total number of valid votes cast	100	NIL	100

(ii) Voted against the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	NIL	NIL	NIL
Number of vote cast by them	NIL	NIL	NIL
% of total number of valid votes cast	NIL	NIL	NIL

(iii) Invalid Votes

Total number of members whose votes were declared invalid	% of the total number of valid vote cast
NIL	NIL
NIL	NIL



Resolution No.3

Nature of Resolution: Ordinary Resolution

Ratification of and payment to M/S. A. S. Rao as Cost Auditor of the Company

(i) Voted in favor of the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	37	NIL	37
Number of vote cast by them	5814137	NIL	5814137
% of total number of valid votes cast	100	NIL	100

(ii) Voted against the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	NIL	NIL	NIL
Number of vote cast by them	NIL	NIL	NIL
% of total number of valid votes cast	NIL	NIL	NIL

(iii) Invalid Votes

Total number of members whose votes were declared invalid	% of the total number of valid vote cast
NIL	NIL
NIL	NIL



Resolution No.4

Nature of Resolution: Ordinary Resolution

According consent for appointment of Mr. Prakash Kumar Thakur (DIN:08037310) as Independent Director of the Company

(i) Voted in favor of the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	37	NIL	37
Number of vote cast by them	5814137	NIL	5814137
% of total number of valid votes cast	100	NIL	100

(ii) Voted against the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	NIL	NIL	NIL
Number of vote cast by them	NIL	NIL	NIL
% of total number of valid votes cast	NIL	NIL	NIL

(iii) Invalid Votes

Total number of members whose votes were declared invalid	% of the total number of valid vote cast
NIL	NIL
NIL	NIL



Resolution No.5

Nature of Resolution: Ordinary Resolution

According consent for appointment of Mr. Rabi Kumar Gupta (DIN:06706451) as Independent Director of the Company

(i)Voted in favor of the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	37	NIL	37
Number of vote cast by them	5814137	NIL	5814137
% of total number of valid votes cast	100	NIL	100

(ii) Voted against the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	NIL	NIL	NIL
Number of vote cast by them	NIL	NIL	NIL
% of total number of valid votes cast	NIL	NIL	NIL

(iii) Invalid Votes

Total number of members whose votes were declared invalid	% of the total number of valid vote cast
NIL	NIL
NIL	NIL



Resolution No.6

Nature of Resolution: Ordinary Resolution

To approve the appointment of Statutory Auditor appointed by the Board of Directors to fill the casual vacancy

(i)Voted in favor of the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	37	NIL	37
Number of vote cast by them	5814137	NIL	5814137
% of total number of valid votes cast	100	NIL	100

(ii) Voted against the resolution:

Particulars	Remote E-Voting	E-voting at the AGM	Total
Number of Member Voting	NIL	NIL	NIL
Number of vote cast by them	NIL	NIL	NIL
% of total number of valid votes cast	NIL	NIL	NIL

(iii) Invalid Votes

Total number of members whose votes were declared invalid	% of the total number of valid vote cast
NIL	NIL
NIL	NIL



8. All the resolutions voted through under remote e-voting and ballot/poll were passed with requisite majority.
9. All electronic data and relevant records of voting will remain in my custody until the Chairman consider, approves and signs the minutes of the 25th Annual General Meeting and same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

For N Agrawal & Associates
Chartered Accountant

Firm Registration No. 015892S



Navneet Agrawal
CA NAVNEET AGRAWAL
Proprietor
Membership No. 523654

Place: Visakhapatnam
Date: The 31st day of December, 2020.

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Voting results	
Record date	23-12-2020
Total number of shareholders on record date	602
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	7
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

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Resolution (1)

Resolution required: (Ordinary / Special)		Description of resolution considered		No. of shares held		No. of votes polled		No. of votes - in favour		No. of votes - against		No. of votes in favour on votes polled		No. of votes against on votes polled		
Category	Mode of voting	(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100	Whether resolution is Pass or Not.							
Promoter and Promoter Group	E-Voting	5814000	5814000	100.0000	5814000	0	100.0000	0.0000	10 receive, consider and adopt the audited financial statements (statements and consolidated) consisting of the statements of profit & loss for the period ended 31st March, 2020, cash flow statement for the period ending 31st March, 2020 and balance sheet of the company as on that date.							
	Poll	0	0	0.0000	0	0	0.0000	0.0000								
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000								
	Total	5814000	5814000	100.0000	5814000	0	100.0000	0.0000								
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000								
	Poll	0	0	0.0000	0	0	0.0000	0.0000								
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000								
	Total	0	0	0.0000	0	0	0.0000	0.0000								
Public- Non Institutions	E-Voting	5095000	137	0.0027	136	1	99.2701	0.7299								
	Poll	0	0	0.0000	0	0	0.0000	0.0000								
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000								
	Total	5095000	137	0.0027	136	1	99.2701	0.7299								
	Total	10909000	5814137	53.2967	5814136	1	100.0000	0.0000								

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Add Notes

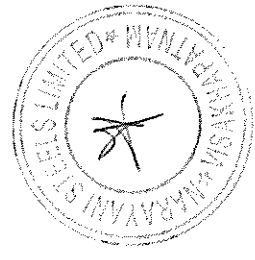
Disclosure of notes on resolution

Yes

Resolution (2)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	Ordinary Yes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		5814000	100.0000	5814000	0	100.0000	0.0000	
	Poll	5814000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	5814000	5814000	100.0000	5814000	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000	
	Poll		0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	
	Total	0	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		137	0.0027	137	0	100.0000	0.0000	
	Poll	5095000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	5095000	137	0.0027	137	0	100.0000	0.0000	
Total		10909000	5814137	53.2967	5814137	0	100.0000	0.0000	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution (3)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		5814000	100.0000	5814000	0	100.0000	0.0000	
	Poll	5814000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	5814000	5814000	100.0000	5814000	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000	
	Poll	0	0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	
	Total	0	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		137	0.0027	137	0	100.0000	0.0000	
	Poll	5095000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	5095000	137	0.0027	137	0	100.0000	0.0000	
Total		10909000	5814137	53.2967	5814137	0	100.0000	0.0000	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Add Notes									



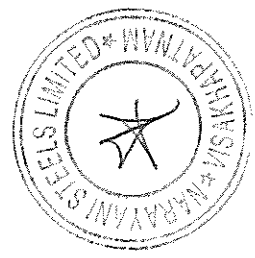
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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution (4)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		5814000	100.0000	5814000	0	100.0000	0.0000	
	Poll	5814000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	5814000	5814000	100.0000	5814000	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000	
	Poll	0	0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	
	Total	0	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		137	0.0027	137	0	100.0000	0.0000	
	Poll	5095000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	5095000	137	0.0027	137	0	100.0000	0.0000	
Total		10909000	5814137	53.2967	5814137	0	100.0000	0.0000	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution (5)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Ordinary No
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		5814000	100.0000	5814000	0	100.0000	0.0000	
	Poll	5814000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		5814000	100.0000	5814000	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000	
	Poll	0	0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		137	0.0027	137	0	100.0000	0.0000	
	Poll	5095000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		5095000	0.0027	137	0	100.0000	0.0000	
Total		10909000	5814137	53.2967	5814137	0	100.0000	0.0000	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Add Notes									



* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution (6)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		5814000	100.0000	5814000	0	100.0000	0.0000	
	Poll	5814000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	5814000	5814000	100.0000	5814000	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000	
	Poll	0	0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	
	Total	0	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		137	0.0027	137	0	100.0000	0.0000	
	Poll	5095000	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	5095000	137	0.0027	137	0	100.0000	0.0000	
Total		10909000	5814137	53.2967	5814137	0	100.0000	0.0000	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

