



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू  
1, Ashutosh Chowdhury Avenue,  
पो.बॉ.सं० P.B. NO. 10224  
कोलकाता KOLKATA - 700 019

भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2022

21.12.2023

The Sr. General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

Sir / Madam,

It is informed that ICRA Ltd vide its letter No. ICRA/Hindustan Copper Limited/19122023/1 dated 19.12.2023 (received by email on 20.12.2023 at 7:25 PM) has reaffirmed the long-term rating at [ICRA]AA+ (pronounced ICRA double A plus) with a stable outlook and short-term rating at [ICRA]A1+ (pronounced ICRA A one plus) in respect of revised bank-wise Rs.2100 crore Bank facilities of Hindustan Copper Ltd. Copy of above letter is enclosed.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information please.

Thanking you,

Yours faithfully,

(C S Singhi)  
Company Secretary &  
Compliance Officer

Encl. as stated



ICRA Limited

Ref: ICRA/Hindustan Copper Limited/19122023/1

Date: December 19, 2023

Mr. Ravi K Gupta  
GM - Finance  
**Hindustan Copper Limited**  
Tamra Bhavan  
1, Ashutosh Choudhury Avenue  
Kolkata 700019

Dear Sir,

**Re: ICRA credit rating for Rs. 2100.0 crore bank facilities of Hindustan Copper Limited (Details as per annexure)**

**Ref: 1. ICRA Rating Letter No. ICRA/Hindustan Copper Limited/06102023/1 dated October 6, 2023  
2. Your email dated December 14, 2023**

This is with reference to your subsequent email dated December 14, 2023, regarding revision in the bank wise rated limits for the Rs. 2100 crore bank facilities of your company.

We confirm that the long-term rating of [ICRA]AA+ (pronounced ICRA double A plus) with a Stable Outlook and short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) assigned to your captioned programme and last communicated to you vide our letter dated October 6, 2023 remains the same for the revised bank wise limits rated by ICRA on Oct 5, 2023. For Rating definition(s), please refer to ICRA website at [www.icra.in](http://www.icra.in).

The other terms and conditions for the rating of the captioned instrument shall remain the same as were communicated vide our letter Ref: ICRA/Hindustan Copper Limited/06102023/1 dated October 6, 2023.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facilities Issued/availed by your company.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

JAYANTA ROY  
2023.12.20 14:15:48 +05'30'

Jayanta Roy  
Senior Vice President  
[jayanta@icraindia.com](mailto:jayanta@icraindia.com)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram - 122002, Haryana

Tel.: +91.124.4545300  
CIN : L749999DL1991PLC042749

Website: [www.icra.in](http://www.icra.in)  
Email: [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

**RATING • RESEARCH • INFORMATION**



ICRA

Annexure

Instrument Details

Details of Bank Limits Rated by ICRA (Rated on Long-term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
<b>Term Loans</b>			
State Bank of India	55.0	[ICRA]AA+(Stable)	October 05, 2023
South Indian Bank	100.0	[ICRA]AA+(Stable)	October 05, 2023
Unallocated Limits	95.0	[ICRA]AA+(Stable)	October 05, 2023
<b>Total</b>	<b>250.0</b>		

Details of Bank Limits Rated by ICRA (Rated on Long-term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
<b>Cash Credit</b>			
State Bank of India	175.0	[ICRA]AA+(Stable)	October 05, 2023
Axis Bank Limited	75.0	[ICRA]AA+(Stable)	October 05, 2023
HDFC Bank Limited	60.0	[ICRA]AA+(Stable)	October 05, 2023
Punjab National Bank (eUBI)	29.0	[ICRA]AA+(Stable)	October 05, 2023
ICICI Bank Limited	10.0	[ICRA]AA+(Stable)	October 05, 2023
Indian Overseas Bank	1.0	[ICRA]AA+(Stable)	October 05, 2023
<b>Total</b>	<b>350.0</b>		

Details of Bank Limits Rated by ICRA (Rated on Short-term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
<b>Non Fund Based Facilities</b>			
State Bank of India	50.0	[ICRA]A1+	October 05, 2023
Axis Bank Limited	40.0	[ICRA]A1+	October 05, 2023
ICICI Bank Limited	40.0	[ICRA]A1+	October 05, 2023
HDFC Bank Limited	20.0	[ICRA]A1+	October 05, 2023
<b>Total</b>	<b>150.0</b>		

Details of Bank Limits Rated by ICRA (Rated on Long-term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
<b>Fund Based Facilities</b>			
Punjab National Bank	96.0	[ICRA]AA+(Stable)	October 05, 2023
<b>Total</b>	<b>96.0</b>		

Details of Bank Limits Rated by ICRA (Rated on Long-term /Short term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
Unallocated Limits	1254.0	[ICRA]AA+(Stable)/ [ICRA]A1+	October 05, 2023
<b>Total</b>	<b>1254.0</b>		

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
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