

Date: 30/05/2023

To
The Manager
Department of Corporate Services
BSE Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.



Scrip Code :- 509026

Dear Sir / Madam,

Sub. - : Outcome of board meeting held on Tuesday, 30th May, 2023.

This is to inform you that the Board of Directors at their Meeting held at the registered office of the Company at Witty International School building, Pawan Baug Road, Malad West, Mumbai - 400064 on Tuesday, 30th May, 2023, commenced at 05.00 P.M. and concluded at - 11:15 P.M. has considered and approved the following: -

1. Approved the standalone and consolidated Audited Financial Results of the Company for the quarter & year ended 31st March, 2023.
2. Take on record the Related Party Transactions of the Company for the period ended 31st March, 2023
3. Approved the Appointment of Mr. Rajvirendra Singh Rajpurohit, Practising Company Secretary (Mem. No. F11346) as Secretarial Auditor for the FY 2023-24.
4. Approved the Appointment of Internal Auditor for the FY 2023-24.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For VJTF EDUSERVICES LIMITED

A handwritten signature in blue ink, appearing to read 'Vinay Jain', is written over a horizontal line.

Dr. Vinay Jain
Managing Director
DIN - 00235276



VJTF EDUSERVICES LIMITED

CIN No:L80301MH1984PLC033922

Reg. Office: , Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,

Website: www.vjtf.com / www.wittykidsindia.com

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com

Website: www.vjtf.com

Statement of Assets and Liabilities

Particulars		(Rs. In Lakh)			
		Standalone		Consolidated	
		AUDITED	AUDITED	AUDITED	AUDITED
		As at	As at	As at	As at
		31st March, 2023	31st March, 2022	31st March, 2023	31st March, 2022
A. ASSETS					
1 Non-Current Assets					
(a) Property, Plant and Equipment		528.50	381.65	528.50	381.65
(b) Goodwill on Amalgamation		936.53	936.53	936.53	936.53
(c) Right of Use Assets		2,029.01	2,152.20	2,029.01	2,152.20
(d) Financial Assets					
i. Investments					
(a) Investment in Subsidiaries and Associate		795.95	795.95	-	-
ii. Other Financial Assets		1,753.77	383.03	4,968.72	3,598.64
(e) Deferred Tax Asset (net)		40.05	3.85	41.36	5.16
(f) Income Tax Assets (Net)		29.55	29.55	30.95	30.95
2 Current Assets					
(a) Financial Assets					
i. Trade Receivables		14.83	5.56	14.83	5.56
ii. Cash and Cash Equivalents		42.67	166.81	44.14	168.28
iii. Bank balances other than cash & cash equivalents		1.95	1.86	1.95	1.86
iv. Loans		7,800.38	1,394.04	7,800.38	1,394.04
v. Other Financial Assets		316.99	353.64	316.99	353.64
(b) Other Current Assets		95.50	66.25	95.50	66.25
Total Assets		14,385.68	6,670.92	16,808.86	9,094.76
B. EQUITY AND LIABILITIES					
1 EQUITY					
(a) Equity Share Capital		1,760.00	1,760.00	1,760.00	1,760.00
(b) Other Equity		(347.96)	(393.29)	1,506.94	1,461.95
(c) Non-Controlling Interest		-	-	565.42	565.48
LIABILITIES					
2 Non-Current Liabilities					
(a) Financial Liabilities					
i. Borrowings		600.27	496.86	600.27	496.86
ii. Lease Liabilities		2,645.57	2,558.79	2,645.57	2,558.79
iii. Other financial Liabilities		52.35	51.57	52.35	51.57
(b) Provisions		21.22	25.65	21.22	25.65
3 Current liabilities					
(a) Financial Liabilities					
i. Borrowings		3,652.16	292.93	3,652.79	293.54
ii. Trade Payables		149.88	114.01	150.57	114.97
iii. Lease Liabilities		1.78	2.43	1.78	2.43
iv. Other Financial Liabilities		4,531.87	86.55	4,531.86	86.55
(b) Other Current Liabilities		1,316.18	1,671.26	1,317.74	1,672.81
(c) Provisions		2.36	4.16	2.35	4.16
Total Equity and Liabilities		14,385.68	6,670.92	16,808.86	9,094.76

Place : Mumbai
Date : 30th May, 2023



For VJTF Eduservices Limited

(Signature)

(Dr. Vinay Jain)
Managing Director

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com

Statement of Standalone and Consolidated Cash Flows

PARTICULARS	Rs. in Lakh			
	Standalone		Consolidated	
	AUDITED	AUDITED	AUDITED	AUDITED
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit (Loss) before Tax	(5.52)	20.35	(5.90)	19.81
Adjustments for:				
Depreciation and Amortisation Expense	251.76	277.95	251.76	277.95
Accrued liability for Gratuity	8.41	8.52	8.41	8.52
Sundry Balances and Provisions no longer required written back	(22.86)	(116.07)	(22.86)	(116.07)
Sundry Balances written off	10.22	0.89	10.22	0.89
Bad debts written off	2.14	22.58	2.14	22.58
Lease Liability written back on concession	-	(307.98)	-	(307.98)
Profit on Lease Termination	-	5.42	-	5.42
Interest Income on Unwinding & FD Interest	(36.11)	(162.43)	(36.11)	(162.43)
Finance Costs	555.92	441.51	555.92	441.51
Operating profit before Working Capital changes	763.96	190.74	763.58	190.20
Movements in Working Capital				
Decrease/(Increase) in Trade Receivables	(11.41)	9.47	(11.41)	9.48
Increase in Financials and other assets (Current & Non-Current)	(1,337.64)	1,778.41	(1,337.00)	1,779.03
Increase in Trade Payables, Liabilities and Provisions	4,149.07	(449.81)	4,148.80	(449.72)
Cash flow from Operations	3,563.98	1,528.81	3,563.97	1,528.99
Income tax paid	-	-	-	1.31
Net cash flow from Operating Activities	3,563.98	1,528.81	3,563.97	1,530.30
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment (Net)	(275.42)	(6.11)	(275.42)	(6.11)
Loans Given	(6,406.34)	(880.31)	(6,406.34)	(880.31)
Loan Given received bank	-	-	-	-
Proceeds from sale of non current Investment	-	0.91	-	0.91
Interest Received	0.09	0.04	0.09	0.04
Net cash used in Investing Activities	(6,681.67)	(885.47)	(6,681.67)	(885.47)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from Borrowings	3,703.05	-	3,703.05	-
Repayment of Borrowings	(240.39)	(396.82)	(240.39)	(396.20)
Payment of lease liabilities	(225.85)	(2.83)	(225.85)	(2.83)
Finance Costs paid	(243.26)	(123.23)	(243.26)	(123.23)
Net cash used in Financing Activities	2,993.55	(522.88)	2,993.55	(522.27)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(124.14)	120.46	(124.15)	122.56
Add: Cash and Cash Equivalents at the beginning of the year	166.81	46.35	168.29	47.58
Cash and Cash Equivalents at the end of the period	42.67	166.81	44.14	170.14



For VJTF EduserVICES Limited

Place : Mumbai
Date : 30th May, 2023

(Handwritten signature)

(Dr. Vinay Jain)
Managing Director