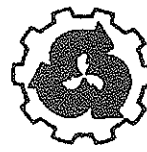


**Registered Office :**  
1<sup>st</sup> Floor, Khivraj Complex 1  
No. 480, Anna Salai,  
Nandanam, Chennai 600 035  
Phone : 24313094 to 97  
Fax : 24313093  
Email : registered@indbankonline.com  
CIN No. L65191TN1989PLC017883



**Indbank**  
**Merchant Banking Services Ltd**

(A Subsidiary of Indian Bank)

Ref: Sec/2020-21/22

May 30, 2020

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mun.bai 400 001 Scrip Code: 511473	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir / Madam,

**Sub: Disclosure of Material Impact of COVID-19 Pandemic.**

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

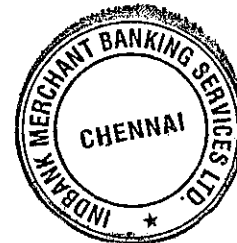
We request you to kindly take note of the above information on record and acknowledge the receipt.

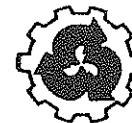
Yours faithfully,

**For INDBANK MERCHANT BANKING SERVICES LIMITED**

CS BALAMURUGAN V  
COMPANY SECRETARY AND COMPLIANCE OFFICER

Enclosed: As above

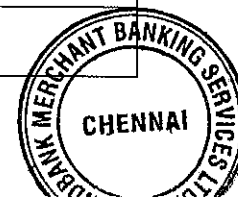


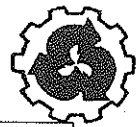


DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:-

S.No	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	<p>Government of India announced nationwide lockdown from March 24, 2020 as a control measure of COVID-19 Pandemic.</p> <p>SEBI vide its notification dated March 24, 2020 exempted the capital and debt market services from such closure, our Company comes under Stock Broking and Depository Participant services.</p> <p>However the Stock Broking and Depository Participant services are exempted from lockdown, the business is impacted in the following ways:</p> <ol style="list-style-type: none"> <li>1. Opening of new Demat and Trading Account is affected, due to difficulties in complying with KYC and in-person verification norms.</li> <li>2. Other income of the company may get affected.</li> </ol>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closes down	Being exempted services provider, under SEBI Notification, the Company has continued its operations, adhering to the safety norms as prescribed by the Government of India.
3	Schedule, if any, for restarting the operations	
4	Steps taken to ensure smooth functioning of operations	Wherever possible, work from alternative location is permitted and other relaxation from the concerned regulators helped the operations during the lockdown period. The Company is taking utmost care of its staff and workforce inter-alia frequent sanitisation of office, social distancing, mandatory mask wearing, thermal check & keeping hand wash at the entrance and maintaining proper hygiene.
5	Estimation of the future impact of CoVID-19 on its operations	Even during April-May' 2020 being lockdown months, the revenue and profitability of the company are not impacted much. As the business is very dynamic in nature, the company is closely monitoring it to avoid any adverse impact.
6	Details of Impact of CoVID-19 on listed entity's:-	





6.1	Capital and financial resources	There is no impact on capital and financial resources.
6.2	profitability	Operations are effected due to restricted availability manpower. However the impact on profitability is not significant.
6.3	liquidity position	No significant impact on liquidity position.
6.4	ability to service debt and other financing arrangements	The company has only short term liabilities and will be able to service.
6.5	internal financial reporting and control	The exposures extended to the clients are properly monitored and risk mitigation measures are well in place.
6.6	demand for its products / services	In general, there was a temporary reduction in demand in view of high volatility. However, some used this volatility as opportunity.

