



maithan alloys ltd

ISO 9001 : 2000 COMPANY

Registered Office Ideal Centre, 4th Floor,

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393, F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN L27101WB1985PLC039503

11th June, 2022

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Disclosure of Related Party Transactions

Dear Sir/Madam,

Please find enclosed the disclosure of Related Party Transactions of the Company i.e. Maithan Alloys Ltd. for the half year ended on 31st March, 2022.

This disclosure is being made in compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 Dated November 22, 2021 and SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2022/40 Dated March 30, 2022 and FAQ issued by NSE vide its Circular Ref. No. NSE/CML/2022/18 dated 25th April, 2022.

This is for your appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K. Shah
Company Secretary

Encl: a/a

cc: **The Corporate Relationship Department**
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai- 400 001
Script Code: 590078

Works : **Unit - I** : P. O. Kalyaneshwari - 713 369, Dist. Paschim Bardhaman (West Bengal)

Unit - II : E.P.I.P, Byrnihat, Dist. Ri-bhoi - 793 101 (Meghalaya)

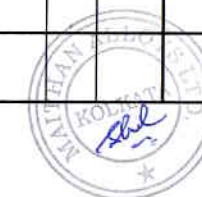
Unit - III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

Disclosure of Related Party Transactions six months ended on 31st March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature of advance/ corporate deposit/ investment	Loan/ inter- interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Maithan Alloys Ltd. (MAL)		Ma Kalyaneshwari Holdings Pvt. Ltd.		Holding Company of MAL	Rent Paid	0.10	0.03		0.00	CR								
2	Maithan Alloys Ltd.		Super Bright Textiles & Finance Pvt. Ltd.		Pvt. Company in which Director of MAL is member	Rent Paid	Rs.1.00 Lakh per month	0.06											
3	Maithan Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	Receiving of Services	1.50	1.32		0.13	DR								
4	Maithan Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	Loan Given	5.00	4.70		4.80	DR			Loan	7%	3 Years	Unsecured	for Business purpose	
5	Maithan Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	Interest Received	Not Applicable	0.12											
6	Maithan Alloys Ltd.		Anjaney Minerals Ltd.		Wholly owned Subsidiary Company of MAL	On Behalf expenses //(Recovered)	0.05	0.02											
7	Maithan Alloys Ltd.		AXL Exploration Pvt. Ltd.		Subsidiary Company of MAL	On Behalf expenses	0.05	-	1.11	DR	1.11	DR							
8	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Sale of Goods	100.00	74.94	43.23	DR	73.00	DR							
9	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Equity Investment	1.00	1.00						Equity Investment	-	-	-		for Business purpose
10	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Loan Given	100.00	-17.91	93.62	DR	75.71	DR		Loan	7%	3 Years	Unsecured	for Business purpose	
11	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Purchase of Goods	100.00	82.49	5.04	CR	28.98	DR							
12	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Interest Received	Not Applicable	2.77											
13	Maithan Alloys Ltd.		Maithan Ferrous Pvt. Ltd.		Subsidiary Company of MAL	Loan Given	0.50	0.01		0.01	DR			Loan	7%	3 Years	Unsecured	for Business purpose	
14	Maithan Alloys Ltd.		Maithan Ferrous Pvt. Ltd.		Subsidiary Company of MAL	Equity Investment	3.90	3.90						Equity Investment	-	-	-		for Business purpose



							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
15	Maithan Alloys Ltd.		Maithan Ferrous Pvt. Ltd.		Subsidiary Company of MAL	Interest Received	Not Applicable	0.00									
16	Maithan Alloys Ltd.		BMA Foundation		Enterprise over which KMP of MAL are able to exercise significant influence	On Behalf expenses / (Recovered)	0.03	0.00									
17	Maithan Alloys Ltd.		BMA Foundation		Enterprise over which KMP of MAL are able to exercise significant influence	Donation towards CSR Expenses	0.05	0.05									
18	Maithan Alloys Ltd.		Subhas Chandra Agarwalla		Director and KMP of MAL	Director Remuneration	Note 1	24.35	2.20 DR	3.09 CR							
19	Maithan Alloys Ltd.		Subodh Agarwalla		Director and KMP of MAL	Director Remuneration	Note 1	19.48	0.04 CR	2.42 CR							
20	Maithan Alloys Ltd.		Sudhanshu Agarwalla		KMP of MAL	Remuneration	Note 1	8.34	0.04 CR	1.44 CR							
21	Maithan Alloys Ltd.		Nand Kishore Agarwal		Director of MAL	Sitting Fees	Note 2	0.01									
22	Maithan Alloys Ltd.		Vivek Kaul		Director of MAL	Sitting Fees	Note 2	0.00									
23	Maithan Alloys Ltd.		P. K. Venkatramani		Director of MAL	Reimbursement of Expenses	At actual	0.00									
24	Maithan Alloys Ltd.		P. K. Venkatramani		Director of MAL	Sitting Fees	Note 2	0.01									
25	Maithan Alloys Ltd.		Ashok Bhandari		Director of MAL	Sitting Fees	Note 2	0.00									
26	Maithan Alloys Ltd.		Srinivas Peddi		Director of MAL	Sitting Fees	Note 2	0.00									
27	Maithan Alloys Ltd.		Kalpana Biswas Kundu		Director of MAL	Sitting Fees	Note 2	0.01									
28	Maithan Alloys Ltd.		Rajesh K. Shah		KMP of MAL	Remuneration	As per terms of Employment	0.09	0.01 CR	0.00 CR							



										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature advance/ corporate deposit/ investment	(loan/ inter- deposit/	Interest Rate (%)	Tenure	Secured/ unsecured
29	Maithan Alloys Ltd.		Sheela Devi Agarwalla		Relative of Director/KMP of MAL	Sale of Fixed Assets	8.02	8.02											
30	Maithan Alloys Ltd.		Sheela Devi Agarwalla		Relative of Director/KMP of MAL	Rent paid	Rs .1.00 Lakh per month	0.01		0.01 CR									
31	Maithan Alloys Ltd.		Subhas Chandra Agarwalla		Director and KMP of MAL	Dividend	Note 3	0.75											
32	Maithan Alloys Ltd.		Subodh Agarwalla		Director and KMP of MAL	Dividend	Note 3	0.40											
33	Maithan Alloys Ltd.		Sudhanshu Agarwalla		KMP of MAL	Dividend	Note 3	0.16											
34	Maithan Alloys Ltd.		Nand Kishore Agarwal		Director of MAL	Dividend	Note 3	0.00											
35	Maithan Alloys Ltd.		Vivek Kaul		Director of MAL	Dividend	Note 3	0.00											
36	Maithan Alloys Ltd.		P. K. Venkatramani		Director of MAL	Dividend	Note 3	0.00											
37	Maithan Alloys Ltd.		Sheela Devi Agarwalla		Relative of Director/KMP of MAL	Dividend	Note 3	0.59											
38	Maithan Alloys Ltd.		Prahlad Rai Agarwalla		Relative of Director/KMP of MAL	Dividend	Note 3	0.06											
39	Maithan Alloys Ltd. (MAL)		Ma Kalyaneshwari Holdings Pvt. Ltd.		Holding Company of MAL	Dividend	Note 3	10.36											

Notes:

- The remuneration paid as approved by the Board and Shareholders of the Company on the recommendation of Nomination & Remuneration Committee as well as Audit Committee.
- Sitting fees as approved by the Board on the recommendation of Nomination & Remuneration Committee as well as Audit Committee are Rs. 15,000/- for attending each meeting of the Board, Rs. 7,500/- for attending each meeting of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and separate meeting of the Independent Directors and Rs. 5,000/- for attending each meeting of the Corporate Social Responsibility Committee and Risk Management Committee of the Board.
- The amount of Dividend Paid is before Tax Deducted. Approval of Audit Committee is not applicable.
- The disclosure has been made as per FAQs issued by NSE vide its Circular Ref. No. NSE/CML/2022/18 dated 25.04.2022
- The rounded off figure 0.00 pertains to amount less than Rs 50,000/- ; DR= Debit balance and CR= Credit balance.

