

Date: 06th July, 2023

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Outcome of the Board Meeting held on Thursday, 06th July, 2023:
Ref.: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement), 2015

Dear Sir/Mam,

With reference to the captioned subject, we would like to inform you that the Board of Directors of Dev Information Technology Limited (the "Company") in its Meeting held on **Thursday, 06th July, 2023** at 03:00 P.M. at the registered office of the company, *inter alia*, discussed and approved following businesses:

1. Considered and approved allotment of equity shares under "Dev Information Technology Limited Employee Stock Option Plan – 2018".

The Board at its meeting held today, has allotted 22,354 equity shares of face value of Rs.5/- each to the eligible Employees of the Company who have exercised their stock options under "Dev Information Technology Limited Employee Stock Option Plan – 2018". These shares shall rank pari passu with the existing equity shares of the Company in all respects. In this allotment, none shares are allotted to the Director(s) of the Company.

With this allotment, the paid-up capital of the Company has increased to Rs. 11,07,04,070/- divided into 2,21,40,814 equity shares of face value of Rs. 5/- each.

The board Meeting concluded at 04:30 P.M.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Patel
Company Secretary & Compliance Officer
Place: Ahmedabad
Date: 06th July, 2023