



# BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

May 11, 2022

General Manager – DCS,  
Dept. of Corporate Services,  
BSE Ltd,  
Floor 1, P J Towers,  
Dalal Street,  
Mumbai – 400 001.  
Scrip : 517421

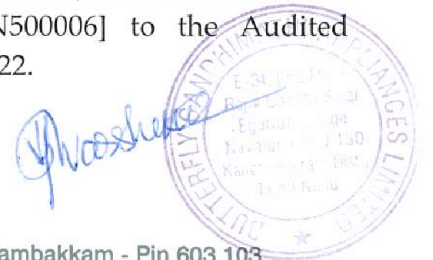
Manager,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Scrip : Butterfly

Dear Sir/Madam,

## Sub: Intimation on Outcome of the Meeting of Board of Directors held on May 11, 2022

Pursuant to the Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. May 11, 2022 have inter-alia, considered, approved and taken on record the following:-

1. Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2022, along with standalone Statement of Assets and Liabilities as at year ended March 31, 2022.
2. Auditors Report on Audited Financial Results of the Company for the year ended March 31, 2022.
3. Re-appointment of M/s. ASA & Associates LLP, Chartered Accountants (Firm Registration No. 009571N/N500006) as the Statutory Auditors of the Company for a second term of five (5) consecutive years from the conclusion of 35<sup>th</sup> Annual General Meeting until the conclusion of 40<sup>th</sup> Annual General Meeting, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.
4. Pursuant to the Regulation No. 33(3)(d) of the SEBI (LODR) Regulations 2015 and SEBI circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.5.2016, declaration relating to the unmodified opinion by the Statutory Auditors M/s. ASA & Associates LLP, Chartered Accountants, Chennai [FRN:00951N/N500006] to the Audited Financial Results for the financial year ended March 31, 2022.



**Regd.office:** 143,Pudupakkam Village,Vandalur - Kelambakkam Road, Kelambakkam - Pin 603 103,  
Chengalpattu District, Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728,  
E- mail: gmal@butterflyindia.com web : www.butterflyindia.com

**Corporate office:** E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130. Chengalpattu District.  
Phone: 044 - 49005100/5120, E- mail: butterflyho@butterflyindia.com

5. Ms. Priya Varshinee V M who was appointed and designated as Deputy Company Secretary Cum Compliance Officer from June 30, 2021 has been designated as Company Secretary & Compliance Officer with immediate effect.

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations

We enclose the following:-

1. Audited Financial Results (Standalone) for quarter and year ended March 31, 2022;
2. Auditors Report on the Standalone Financial Results for the year ended March 31, 2022;
3. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 of M/s ASA & Associates LLP, Statutory Auditors as Annexure - A
4. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 of Ms. Priya Varshinee V M as Annexure - A

We further inform that the meeting of the Board of Directors of the Company commenced at 02.00 P.M and concluded at 5.45 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Butterfly Gandhimathi Appliances Limited

Priya Varshinee V M

Company Secretary & Compliance Officer



## Annexure A

Appointment of M/s. ASA Associates LLP Chartered Accountant as the Statutory Auditors of the Company

Event	Re-appointment
Name of the Firm	ASA & Associates LLP
Firm Registration No.	009571N/N500006
Date of Appointment / Cessation (as applicable)	At ensuing Annual General Meeting.
Term of Appointment	Re-appointed for a period of 5 years commencing from conclusion of 35 <sup>th</sup> AGM until the conclusion of 40 <sup>th</sup> AGM, subject to approval of the Members of the Company at the ensuing Annual General Meeting of the Company
Brief Profile	<p>ASA is a full service firm of corporate strategists, accountants, tax advisory experts and financial and marketing analysts. With an experience of over 31 years of value added expertise, ASA develops, implements and monitors entry strategies to India. It has a strong team of over 750 in-house professionals across offices in Gurgaon, Ahmedabad, Bengaluru, Chennai, Hyderabad, Kochi, Mumbai and New Delhi.</p> <p>ASA has affiliations in over 39 countries and is a member of numerous trade chambers and also preferred consultants of the US Commercial office, the Swiss chamber, German chamber, Japan Trade Organisation and UK Trade Offices and has prepared industry reports and managed visiting delegations.</p>



### Brief Profile of the Ms. Priya Varshinee V M

Name	Ms. Priya Varshinee V M
Husband Name	Mr. R Baranidharan
E-Mail ID	<a href="mailto:vemagantyarshu@gmail.com">vemagantyarshu@gmail.com</a>
Date of Birth	15.11.1992
Address	F3, Block I, Varunika Residency Plot No 1502, Kuberan Nagar Extension 9 <sup>th</sup> Street Madipakkam Chennai - 600091
Relationship of Directors	Nil
Occupation	Company Secretary & Compliance Officer
Nationality	Indian
PAN	CCWPP0545D
Membership No. ICSI	A53693
Profile	Ms. Priya Varshinee V M is a qualified Company Secretary with 5 years of experience in Corporate Laws domain across Stock Broking, Investment advisory, Merchant Banking and Listed Company Compliances. Ms. Priya Varshinee V M has extensive knowledge in varied compliances relating to Registrar of Companies, SEBI, Stock Exchanges and other regulatory authorities. Prior to Butterfly Gandhimathi Appliances Limited, Ms.Priya Varshinee has worked with Companies such as CCCL, DWSI, Srinala Leathers and Spark Capital Advisors (I) P Ltd. She currently lives in Chennai with her family.

*Priya Varshinee*



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**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022**

₹ in Lakhs

PARTICULARS	Quarter Ended			Year Ended	
	31/03/22 (Audited) ( Note 4 )	31/12/21 (Unaudited)	31/03/21 (Audited) ( Note 4 )	31/03/22 (Audited)	31/03/21 (Audited)
<b>1 Revenue from Operation</b>					
Net Revenue from Operations	19,930.78	25,849.45	20,622.53	1,00,530.40	86,963.81
<b>2 Other Income(Net)</b>	64.79	47.51	62.28	194.22	158.05
<b>3 Total Income (1+2)</b>	<b>19,995.57</b>	<b>25,896.96</b>	<b>20,684.81</b>	<b>1,00,724.62</b>	<b>87,121.86</b>
<b>4 Expenses</b>					
a. Cost of Materials Consumed	7,878.98	15,130.39	12,164.33	48,164.97	35,481.92
b. Purchase of Stock-in-Trade	3,507.29	3,960.70	4,086.44	16,512.84	13,978.11
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	2,574.95	(3,538.13)	(4,073.76)	(1,330.16)	1,154.26
d. Employee Benefits Expenses	2,709.35	2,601.91	2,203.37	9,920.09	7,701.30
e. Finance Cost	326.66	283.26	238.65	1,113.44	1,462.78
f. Depreciation and Amortisation Expenses	327.15	398.07	432.11	1,546.49	1,555.17
g. Other Expenses	4,996.40	5,659.17	4,968.88	21,660.15	20,953.46
<b>Total Expenses</b>	<b>22,320.78</b>	<b>24,495.37</b>	<b>20,020.02</b>	<b>97,587.82</b>	<b>82,287.00</b>
<b>5 Profit / (Loss) before Exceptional Items and Tax ( 3- 4 )</b>	<b>(2,325.21)</b>	<b>1,401.59</b>	<b>664.79</b>	<b>3,136.80</b>	<b>4,834.86</b>
6 Exceptional Items (Refer note: 5)	660.48	-	-	660.48	-
<b>7 Profit / (Loss) before Tax ( 5- 6 )</b>	<b>(2,985.69)</b>	<b>1,401.59</b>	<b>664.79</b>	<b>2,476.32</b>	<b>4,834.86</b>
<b>8 Tax Expenses:</b>					
a) Current Tax	(385.19)	245.34	150.63	560.58	896.63
b) For Earlier Years	-	(48.05)	-	(48.05)	-
c) Deferred Tax	(662.33)	295.24	(371.04)	351.11	322.42
<b>Total Tax Expenses</b>	<b>(1,047.52)</b>	<b>492.53</b>	<b>(220.41)</b>	<b>863.64</b>	<b>1,219.05</b>
<b>9 Net Profit / (Loss) for the Period / Year ( 7 - 8 )</b>	<b>(1,938.17)</b>	<b>909.06</b>	<b>885.20</b>	<b>1,612.68</b>	<b>3,615.81</b>
<b>10 Other Comprehensive Income, net of income tax</b>					
<b>a Items that will not be reclassified to Profit or loss account</b>					
Remeasurement of Defined benefit Plan Gain / (Losses)	99.43	(20.05)	162.18	38.19	79.91
Income Tax effect on the above	(34.75)	7.01	(56.68)	(13.35)	(27.93)
<b>b Items that will be reclassified to Profit or Loss</b>	-	-	-	-	-
<b>11 Total Comprehensive Income / (Loss) for the Period/Year (9+10)</b>	<b>(1,873.49)</b>	<b>896.02</b>	<b>990.70</b>	<b>1,637.52</b>	<b>3,667.79</b>
12 Paid up Equity share capital ( Face Value of ₹. 10 each )	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,632.57	20,531.44
14 Earnings Per Share Basic and Diluted (not annualized for the quarters) (Face Value of ₹. 10 each)					
a) Basic in ₹	(10.84)	5.08	4.95	9.02	20.22
b) Diluted in ₹	(10.84)	5.08	4.95	9.02	20.22



**Notes:**

- 1 The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 11.05.2022 at Chennai. The audit of financial results has been carried out by the Statutory Auditors of the Company.
- 2 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3 The operations of the Company is in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- 4 The figures for the quarter ended on March 31 , 2022 and quarter ended on March 31 , 2021 are the balancing figures between audited figures of the full financial years ended on March 31, 2022 and on March 31, 2021 and the published year to date figures upto third quarter ended on December 31 , 2021 and on December 31 , 2020 respectively.
- 5 Exceptional items represents additional provision for expected credit loss on receivables based on recent deterioration in probability of realisation of certain receivables.
- 6 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company has, at the date of approval of these financial statements, used internal and external sources of information including economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements.
- 7 On February 22, 2022, a Share Purchase Agreement ("SPA") was entered into amongst the Company, erstwhile Promoters and certain members of the erstwhile Promoter group of the Company and Crompton Greaves Consumer Electricals Limited ("Crompton") for the sale of 55% of the issued and paid-up equity share capital of the Company. Subsequent to the acquisition of 55% of the issued and paid-up equity share capital of the Company, Crompton has become the Promoter and Holding Company of the Company with effect from March 30, 2022. In accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the Public Announcement in connection with the Open Offer was made by Crompton on February 22, 2022 for acquisition of 26.00% of the voting share capital of the Company from the public shareholders of the Company. The Draft Letter of Open Offer has been filed by Crompton with the Securities & Exchange Board of India ("SEBI") on March 04, 2022 and SEBI has given final observations on May 10, 2022. Pursuant to this, Crompton will further progress on the open offer process.
- 8 The Board had in its meeting held on 27th October 2021 declared an interim dividend of Rs. 3 per share . The Board at its meeting held on 11th May 2022 considered the same to be treated as final dividend.
- 9 Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.

Place : Chennai  
Date : 11.05.2022



For and on Behalf of the Board  
Butterfly Gandhimathi Appliances Limited

RANGARAJAN SRIRAM  
MANAGING DIRECTOR



**Butterfly Gandhimathi Appliances Limited**  
CIN No: L28931TN1986PLC012728



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**BALANCE SHEET AS AT MARCH 31, 2022**

₹ in Lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	13,372.79	13,068.89
(b) Capital Work-in-Progress	550.42	206.16
(c) Other Intangible Assets	3,023.21	3,273.13
(d) Intangible Assets Under Development	69.89	70.10
(e) Financial Assets		
(i) Investments	34.39	28.41
(ii) Other Financial Assets	370.26	708.14
(f) Other Non- Current Assets	268.68	345.88
<b>Current Assets</b>		
(a) Inventories	20,969.14	17,788.11
(b) Financial Assets		
(i) Trade Receivables	9,276.74	7,436.05
(ii) Cash and Cash Equivalents	135.50	3,299.82
(iii) Bank Balances other than (ii) above	988.26	436.42
(iv) Other Financial Assets	511.67	505.01
(c) Current Tax Assets (Net)	180.88	-
(d) Other Current Assets	2,058.96	1,715.53
<b>Total Assets</b>	<b>51,810.79</b>	<b>48,881.65</b>

<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,787.96	1,787.96
(b) Other Equity	21,712.65	20,611.52
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	456.19	1,155.41
(ii) Lease Liabilities	60.11	105.48
(b) Deferred Tax Liabilities (Net)	490.16	125.71
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,770.28	1,637.88
(ia) Lease Liabilities	45.37	39.76
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Enterprises; and	1,018.80	1,167.35
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	13,046.63	15,194.31
(iii) Other Financial Liabilities	6,761.68	5,343.21
(b) Other Current Liabilities	804.50	690.54
(c) Short Term Provisions	856.46	863.98
(d) Current Tax Liabilities (Net)	-	158.54
<b>Total Equity and Liabilities</b>	<b>51,810.79</b>	<b>48,881.65</b>



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

₹ in Lakhs

Particulars	Year Ended	Year Ended
	31.03.2022	31.03.2021
	Audited	Audited
<b>Cash Flows from Operating Activities</b>		
Profit Before Tax	2,476.32	4,834.86
<b>Adjustments:</b>		
Interest Income	(61.70)	(57.44)
(Gain) / Loss on Sale of Fixed Assets (Net)	(10.09)	1.13
Adjustment for Other Comprehensive Income (OCI)	38.19	79.91
Interest Expense	1,113.44	1,462.78
Provision for Bad & Doubtful Debts	9.23	188.00
Provision for Warranty	110.55	129.93
Provision for Employee Benefits	(118.07)	42.45
Depreciation and Amortization	1,546.49	1,555.17
Other Non Cash Items	66.25	329.20
<b>Operating Cash Flow before Working Capital Changes</b>	<b>5,170.61</b>	<b>8,565.99</b>
<b>Changes in</b>		
Decrease/(Increase) In Trade Receivables	(1,844.57)	4,051.38
Decrease/(Increase) In Inventory	(3,181.03)	(1,075.60)
Decrease/(Increase) In Other Current Financial Asset(s)	(514.39)	(164.84)
Decrease/(Increase) In Other Current Asset(s)	(340.59)	(212.81)
Decrease/(Increase) In Other Non-Current Financial Assets	346.82	(367.32)
Decrease/(Increase) In Other Non-Current Asset	7.20	6.36
(Decrease)/Increase In Trade Payables Current	(2,291.17)	7,776.69
(Decrease)/Increase In Other Current Liabilities	104.51	131.94
(Decrease)/Increase In Other Current Financial Liabilities	1,286.90	2,752.00
(Decrease)/Increase In Short Term Provisions Current	-	(164.41)
Income Taxes paid (net)	(851.95)	(574.05)
<b>Net Cash Generated from / (used in) Operating Activities</b>	<b>(2,107.66)</b>	<b>20,725.33</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets / Capital Work-in-progress including Capital advances	(1,825.69)	(1,168.04)
Proceeds from Sale of Fixed Assets	17.78	4.73
Interest Received	13.26	26.39
<b>Net Cash Generated from / (used in) Investing Activities</b>	<b>(1,794.65)</b>	<b>(1,136.92)</b>
<b>Cash Flows from Financing Activities</b>		
Dividend Paid	(522.69)	(530.84)
Proceeds from Long Term Borrowings	1,000.00	1,122.07
Repayment of Long Term Borrowings	(2,857.41)	(2,726.81)
Net Increase / (Decrease) in Short Term Borrowings	4,290.59	(12,686.81)
Repayment of lease Liability	(39.76)	(37.43)
Interest on lease liability	(16.92)	(13.00)
Interest Paid	(1,115.99)	(1,496.14)
<b>Net Cash Generated from / (used in) Financing Activities</b>	<b>737.82</b>	<b>(16,368.96)</b>
Effect of Exchange Rate on Translation of Foreign Currency Cash and Cash Equivalents (Loss) / Gain	0.17	0.13
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(3,164.49)</b>	<b>3,219.45</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>3,299.82</b>	<b>80.24</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>135.50</b>	<b>3,299.82</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	39.63	47.87
Balances with Banks	95.87	3,251.95
<b>Total Cash and Cash Equivalents</b>	<b>135.50</b>	<b>3,299.82</b>





## INDEPENDENT AUDITOR'S REPORT

TO

THE BOARD OF DIRECTORS OF  
BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Report on the audit of the Financial Results

### Opinion

We have audited the accompanying statement of financial results of Butterfly Gandhimathi Appliances Limited ("the company") for the quarter and year ended March 31, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended March 31, 2022 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results

These quarterly financial results as well as the annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and



measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.



If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2022, being the balancing figure between audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For ASA & Associates LLP,  
Chartered Accountants  
ICAI Firm Registration No. 009571N / N500006

  
G N Ramaswami  
Partner



Membership No. 202363  
UDIN: 22202363 AIUPRH5377

Place: Chennai  
Date: May 11, 2022

**Butterfly Gandhimathi Appliances Limited**

CIN No: L28931TN1986PLC012728



Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

**Statement Of Audited Financial Results for the Quarter and Year Ended On 31st March, 2022**

S. No	Particulars	Quarter Ended			Year Ended		₹ in Lakhs
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	
		Audited	Unaudited	Audited	Audited	Audited	
1	Total Revenue from Operations	19,930.78	25,849.45	20,622.53	1,00,530.40	86,963.81	
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(2,325.21)	1,401.59	664.79	3,136.80	4,834.86	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(2,985.69)	1,401.59	664.79	2,476.32	4,834.86	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,938.17)	909.06	885.20	1,612.68	3,615.81	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,873.49)	896.02	990.70	1,637.52	3,667.79	
6	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	NA	NA	NA	21,632.57	20,531.44	
8	Earnings Per share (of ₹. 10/- each) ( in Rs) (not annualized for the quarters)						
	a) Basic	(10.84)	5.08	4.95	9.02	20.22	
	b) Diluted	(10.84)	5.08	4.95	9.02	20.22	

- Notes:**
- The above is an extract of the detailed format of Quarterly / Yearly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.butterflyindia.com](http://www.butterflyindia.com).
  - The Board had in its meeting held on 27th October 2021 declared an interim dividend of Rs. 3 per share . The Board at its meeting held on 11th May 2022 considered the same to be treated as final dividend.
  - This statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.



For and on Behalf of the Board  
Butterfly Gandhimathi Appliances Limited

RANGARAJAN SRIRAM  
MANAGING DIRECTOR

Place : Chennai  
Date : 11.05.2022