



# G. M. Polyplast Limited

CIN No.: L25200MH2003PLC143299 ISO 9001 : 2015 CERTIFIED

Mfgs. of : HIPS / G.P., A.B.S., P.P., PET & HDPE Sheets

Regd. Office : A/66, New Empire Industrial Estate, Kondivita Road,  
Andheri (E), Mumbai - 400 059. Tel.: 022 28369403 / 28369722

To,  
**The Manager,**  
Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.

Dear Sir/Madam,

**Ref: Scrip code: 543239, G M Polyplast Limited**

**Subject: Nil Statement on Deviation(s) or Variation(s) under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding "Format on statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation in the use of proceeds from the objects stated in the prospectus issued for the Initial Public Offering of equity shares of the Company. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company in their meeting held on November 14, 2022 is given in "Annex A".

Kindly take the same on records.

**For and on behalf of the Board of Directors  
G M Polyplast Limited**

DINESH  
BALBEER  
SHARMA

Digital signed by DINESH BALBEER SHARMA  
DN: cn=DINESH BALBEER SHARMA, o=G.M. POLYPLAST LIMITED, ou=, email=DINESH.BALBEER@GMPOLYPLAST.COM, c=IN  
Date: 2022.11.14 10:20:46 +05:30

**Dinesh Sharma  
Managing Director  
DIN: 00418667**

**Date: November 14, 2022**

**Place Mumbai**

**Encl: As above**

**Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.**

**Annex A**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>	G M Polyplast Limited					
<b>Mode of Fund Raising</b>	<b>Public Issues / <del>Rights Issues</del> / Preferential Issues / QIP / Others</b>					
<b>Date of Raising Funds</b>	10/10/2020					
<b>Amount Raised</b>	5,13,25,200					
<b>Report filed for Quarter/ Half year ended</b>	30/09/2022					
<b>Monitoring Agency</b>	<b>Not-applicable</b>					
<b>Monitoring Agency Name, if applicable</b>						
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA					
<b>If Yes, Date of shareholder Approval</b>	NA					
<b>Explanation for the Deviation / Variation</b>	NA					
<b>Comments of the Audit Committee after review</b>	Funds utilised as per Prospectus					
<b>Comments of the auditors, if any</b>	-					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter/Half year according to applicable object</b>	<b>Remarks if any</b>

<b>Working capital and General Purpose</b>	None	513.25 lacs	NA	513.25 lacs	Nil	-
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**Deviation or variation could mean:**

**(a) Deviation in the objects or purposes for which the funds have been raised or**

**(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**

**(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

(Signature)

**Name of Signatory:** Dinesh Balbeer Sharma

**Designation:** Managing Director

DINESH  
BALBEER  
SHARMA

Digitally signed by DINESH BALBEER SHARMA  
DN: cn=DINESH BALBEER SHARMA, o=, ou=, email=DINESH.BALBEER@GMAIL.COM, postalCode=800011, st=West Bengal, serial=174, c=IN  
c=IN, postalCode=800011, st=West Bengal, serial=174, cn=DINESH BALBEER SHARMA  
Date: 2022.11.14 09:52:34 +05'30'