



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA  
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
CIN : L51500MH1926PLC001255

HP/SEC/

10<sup>th</sup> August, 2023

1. BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

2. Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub.: Statement of deviation or variation in the use of proceeds of allotment of 42,34,600 equity shares on preferential basis to Promoters and members of Promoter Group.

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Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section III-C of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the allotment of 42,34,600 Equity Shares on June 19, 2023 on preferential basis to the Promoters and members of Promoter Group, as per the objects of the Preferential Issue as stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting dated May 16, 2023 (“**Notice of EGM**”) read with Corrigendum to the Notice of EGM dated June 3, 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on August 10, 2023 is enclosed.

Please take the same on record.

Thanking you,




Yours faithfully,  
For The Indian Hume Pipe Company Limited,

S. M. Mandke  
Vice President - Company Secretary  
FCS-2723

Encl: As above

**THE INDIAN HUME PIPE COMPANY LTD.**

**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	The Indian Hume Pipe Company Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	19.06.2023					
Amount Raised	Rs.60,00,00,474/-					
Report filed for Quarter ended	June 30, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	None					
Comments of the auditors, if any	None					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funds raised through Preferential Issue inter alia to reduce debt, to meet working capital requirements, to strengthen financial position and for general corporate purposes.	Not Applicable	Rs.60,00,00,474/-	Nil	Rs.60,00,00,474/-	Nil	-
<i>Deviation or variation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
<b>For The Indian Hume Pipe Company Limited</b>   <b>Name of Signatory: Rajas R. Doshi</b> <b>Designation: Chairman &amp; Managing Director</b> <b>The Indian Hume Pipe Company Limited</b> Registered Office: Construction House, 2nd Floor, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001 Tel No. : 022-22618091 / 92 : 022-40748181 Fax No. : 022-22656863 email : info@indianhumpipe.com Website : www.indianhumpipe.com CIN No.: L51500MH1926PLC001255 <b>Date : 10/08/2023</b> <b>Place : Mumbai</b>						
