



SAGAR CEMENTS LIMITED

Ref:SCL:SEC:BSE:2019-20

3rd May 2019

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sir,

Disclosure of Events – Regulation 30 of SEBI (LODR) Regulations

We refer to our letter SCL:SEC:NSE:BsE:2018-19, dt.5.12.2018 wherein we had informed you of the approval accorded by our Board to a proposal to invest a sum of Rs.108.00 crores in Jajpur Cements Private Limited (JCPL), Jajpur, Odisha in a phased manner, (1) to acquire 100% shareholding in it; and (2) to set-up through it a green field cement grinding unit of 1.5 million ton capacity in Jajpur at a total cost of Rs.308.10 crores.

We are now pleased to inform you that the company has since acquired 100% shareholding in the said JCPL. The process of setting-up of the above said unit is being set in motion and subject to necessary regulatory approvals required for the purpose and barring unforeseen circumstances, the above project will be completed by March 2021.

Thanking you

Yours faithfully
For Sagar Cements Limited


R. Soundararajan
Company Secretary



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