

Ref: MLLSEC/8/2024

23 January 2024

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled “**Mahindra Logistics announces 6.5 Lakh sq. ft. Multi-client Warehousing facility in Phaltan, Maharashtra**” to be issued by Mahindra Logistics Limited, which is self-explanatory.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosure as above

*Press Release***Mahindra Logistics announces 6.5 Lakh sq. ft. Multi-client Warehousing facility in Phaltan, Maharashtra**

The first phase of the facility to be operational by the end of 2024; to serve Auto & Engineering customers in the region~

Pune, January 22, 2024: Mahindra Logistics Limited (MLL), one of India's largest integrated logistics solutions providers, announced the ground breaking of its state-of-the-art warehousing facility in Phaltan, near Pune. Encompassing an expansive area of 6.5 lakh sq. ft., this facility will be developed in two phases. The first phase, comprising 3.5 lakh sq. ft., is scheduled to be operational by the end of 2024.

Spread over an area of 25 acres at Phaltan, the new facility will be an important part of Mahindra Logistics Ltd. nationwide network of multi-client facilities. Phaltan is a strategic location in close proximity to key customers in auto OEM & components. Through this warehouse, Mahindra Logistics will manage inbound logistics to manufacturing and distribution solutions of diverse clients in automotive and manufacturing sectors, located in the region. The facility will be integrated with MLL's national network of warehouses, full truck load, express parcel service. Phase 1 has been contracted to a manufacturing customer and will function as their national logistics centre and will go live by Q3, 2024-25.

Amongst the largest warehouses by logistics service providers in the region, the facility will be designed as per Mahindra Logistics Ltd. sustainability standards. These include measures such as decarbonization, utilization of renewable power, adherence to green warehousing standards, and active participation in local community development. As a part of this announcement, Mahindra Logistics Ltd. also plans to dedicate resources to skill development initiatives, creating employment opportunities for more than 500 individuals in the region. The company and its partners are set to invest Rs. 170 crores in capital across multiple phases for the development of the new facility and related infrastructure.

Mr. Rampraveen Swaminathan, MD & Chief Executive Officer, Mahindra Logistics Ltd. said, "To enhance our capabilities and meet the rising demand, we are expanding our multi-client warehousing network across India. Our latest facility in Phaltan is strategically located to augment the overall business ecosystem for our valued clientele in the region. The facility will be integrated with our national network of multi-client facilities, express, and Full truckload operations providing enhanced reach and service levels to our customers. It embodies our commitment to delivering world-class, technology-driven solutions and aligns with our vision to achieve carbon neutrality by 2040".

About Mahindra Logistics

Mahindra Logistics Limited is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. Mahindra Logistics serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people mobility services.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise. Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>