

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

8th November, 2023

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Security Code - 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400001
Security Symbol - SHYAMTEL
Through NEAPS

Subject - Outcome of the Board Meeting of the Company held on 8th November, 2023

Ref: Intimation under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Respected Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 8th November, 2023 through video conferencing facility has *inter-alia* considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2023. The said Unaudited Financial Results along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Meeting of Board of Directors is commenced at 1:00 p.m. and concluded at 1:45 p.m.

This is for your information and necessary records.

Thanking You
Your Faithfully

For SHYAM TELECOM LIMITED

Kirti Kesarwani
Company Secretary & Compliance Officer

Enclosure as above



Padam Dinesh & Co.

Chartered Accountants

11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi - 110 005

Independent Auditor's Limited Review Report on Quarterly and half year Unaudited financial results of M/s Shyam Telecom Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

No. 246/2023-24

To Board of Directors of

M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-I
New Delhi – 110028

1. We have reviewed the accompanying quarterly Unaudited Financial Results of Shyam Telecom Limited ("the Company"), for the Quarter and half year ended 30th September, 2023 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management has been prepared by the management of the Company in accordance with the recognition and measurement principles laid down in the Indian accounting Standard -34 "Interim Financial Reporting" ("Ind-AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by Board of Directors of the company. Our responsibility is to issue a limited review report on The Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited financial results and financial position prepared in accordance with applicable accounting standards i.e. Ind AS's prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with clarification issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

5 (a). The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company). Our conclusion is not modified in respect to this matter.

(b). There are certain receivables which are long outstanding for which necessary approval from statutory authorities is pending. The company has already made full provision against such outstandings. There are also certain payables which are long outstanding and in the process of being settled by the company. Our conclusion is not modified in respect of these matters.

For Padam Dinesh & Co
Chartered Accountants
(FRN 009061N)


C.A. Rakesh Aggarwal
Partner

M.No.:084226
UDIN: 23084226BGTWPR8777



Place: New Delhi
Date: 08TH November , 2023

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF REVIEWED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023


(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Reviewed 30-Sep-23	Reviewed 30-Jun-23	Reviewed 30-Sep-22	Reviewed 30-Sep-23	Reviewed 30-Sep-22	Audited 31-Mar-23
1	Revenue From Operations	-	-	-	-	-	-
2	Other Income	1.56	0.85	0.84	2.41	1.73	71.59
3	Total Revenue (1+2)	1.56	0.85	0.84	2.41	1.73	71.59
4	Expenditure						
	(a) Cost of material consumed	-	-	-	-	-	-
	(a) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(b) Changes in Inventory of Finished Goods, Work-In-Progress and	-	-	-	-	-	-
	(c) Employee Benefits expenses	29.93	29.39	29.63	59.32	58.47	115.28
	(d) Finance Cost	-	-	-	-	-	-
	(e) Depreciation and Amortisation expenses	3.57	3.63	4.49	7.20	9.04	16.93
	(f) Other Expenses	9.34	16.69	145.37	26.03	321.85	409.37
	Total Expenses	42.84	49.71	179.49	92.55	389.36	541.58
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(41.28)	(48.86)	(178.65)	(90.14)	(387.63)	(469.99)
6	EXCEPTIONAL ITEMS	6.76	-	-	6.76	-	-
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	(48.04)	(48.86)	(178.65)	(96.90)	(387.63)	(469.99)
8	Tax Expenses:						
	Taxes for earlier years	-	-	-	-	-	15.63
	- Deferred Tax	(0.18)	(0.18)	(0.35)	(0.36)	(0.54)	1.49
	Taxes for earlier years	-	-	-	-	-	-
9	Profit / (Loss) For the Period	(47.86)	(48.68)	(178.30)	(96.54)	(387.09)	(487.11)
10	Other Comprehensive Income						
11	Items that will not be reclassified to profit or loss						
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair	(0.03)	1.23	0.22	1.20	(0.11)	3.21
	- Income Tax Effect	0.11	0.04	(0.05)	0.15	4.48	4.91
	fair value changes in investment	-	-	-	-	-	-
	Total Other Comprehensive Income	(0.14)	1.19	0.27	1.05	(4.59)	(1.70)
12	Total Comprehensive Income for the period (Comprising Profit /	(47.72)	(49.87)	(178.57)	(97.59)	(391.68)	(485.41)
13	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127	1,127	1,127
14	Earnings per equity share (of RS. 10/- each)						
	(1) Basic	(0.42)	(0.44)	(1.58)	(0.87)	(3.48)	(4.31)
	(2) Diluted	(0.42)	(0.44)	(1.58)	(0.87)	(3.48)	(4.31)

Notes :

1	The above results for the Quarter And Half Year ended 30th September, 2023, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 8th November, 2023.
2	The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
3	The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the operations.
4	Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
5	The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
6	Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED



 Arun Kumar Khanna
 Director

Date: 8th November, 2023
Place: NEW DELHI

SHYAM TELECOM LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2023

(Rs. In Lakhs)

Sr. No.	Particulars	As At Sept 30, 2023. (Unaudited)	As at 31st March 2023 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	213.54	202.86
	Other Intangible Assets	-	-
	Financial assets		
	- Investments	1.13	0.98
	- Trade Receivables	-	-
	- Loans	-	-
	- Others	2.85	8.54
	Income Tax Assets (net)	26.00	25.46
	Deferred tax assets (net)	0.93	1.78
	Other non-current assets	-	-
	Total Non current Assets	244.45	239.62
2	Current assets		
	Inventories	-	-
	Financial assets		
	- Investments	-	-
	- Trade receivables	22.67	21.88
	- Cash and Bank Balances	16.97	13.72
	- Other Bank Balance	18.53	50.61
	- Loans	(0.04)	0.27
	- Others	-	-
	Current Tax Assets (net)	-	0.34
	Other current assets	1,883.83	1,947.80
	Total Current Assets	1,941.96	2,034.62
	TOTAL ASSETS	2,186.41	2,274.24
	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	1,127.00	1,127.00
	Other equity	(3,521.32)	(3,423.74)
	Total Equity	(2,394.32)	(2,296.74)
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	- Borrowings	-	-
	- Trade Payables	-	-
	- Other financial liabilities	-	-
	Provisions	4.71	4.71
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities	-	-
	Total Non Current Liabilities	4.71	4.71
3	Current liabilities		
	Financial liabilities		
	- Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	253.19	247.79
	- Other financial liabilities	-	-
	- Other Financial Liabilities	-	-
	Other current liabilities	4,316.66	4,312.31
	Provisions	6.17	6.17
	Total Current Liabilities	4,576.02	4,566.27
	TOTAL EQUITY AND LIABILITIES	2,186.41	2,274.24

For and on behalf of the Board of Directors of
Shyam Telecom Limited

Arun Kumar Khanna
Director



Place: New Delhi

Date: 8th November, 2023

SHYAM TELECOM LIMITED

RO - Shyam House , Plot No 3 ,Amrapali Circle ,Vaishali Nagar , Jaipur 302021

CO - A 60 Naraina Industrial Area, Phase 1 Delhi-110028

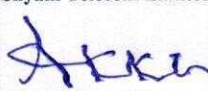
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

(₹ in lakhs)

Sr. No.	Particulars	Half Year ended September 30, 2023	Year ended March 31, 2023
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax	(96.90)	(469.99)
	Adjustments for:		
	Depreciation and Amortization expenses	7.20	16.93
	Interest income	(0.79)	(3.45)
	Bad debts written off	-	-
	Liabilities written back	1.62	68.02
	Interest and financial charges	-	-
	Allowances for doubtful debts/ advances (net) including expected credit losses	(0.79)	300.00
	Provisions for leave encashment and retirement benefit	-	-
	Dividend received	-	-
	Loss/ (Profit) on sale of Investments	-	-
	Loss/ (Profit) on sale of Assets	0.03	-
	Exchange fluctuations	-	61.06
	Provisions written back	-	-
	Ind As Int adjustments & Other	-	-
	FMV Loss on Investments	(0.15)	0.76
	Other non-cash adjustments	(1.05)	1.70
	Operating profit before working capital changes	(90.83)	(24.97)
	Movements in working capital :		
	(Increase) / Decrease in trade receivables	(0.00)	(60.88)
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in loans and advances	0.31	(299.71)
	(Increase) / Decrease in other financial asset	6.03	(0.25)
	(Increase) / Decrease in Bank Balances	32.08	14.54
	(Increase) / Decrease in other current assets	63.97	145.55
	(Increase) / Decrease in Other Non-Current Assets	0.31	19.92
	Increase /(Decrease) in trade payables	3.78	(74.12)
	Increase /(Decrease) in other current liabilities	4.35	291.88
	Increase /(Decrease) in provisions	-	(0.44)
	Increase /(Decrease) in Other Long Term Liabilities	-	-
	Cash Generated From / (used in) operations	19.99	11.52
	Less: Direct taxes paid	(0.36)	17.12
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	20.35	(5.60)
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipments	(18.27)	-
	Investments in Mutual Funds	-	-
	Proceeds from Sale of Investments in Mutual Funds	-	-
	Proceeds from sale of property, plant & equipments	0.37	-
	Investment in Bank Deposits (having original maturity of more than 3 months)	-	-
	Interest received	0.79	3.45
	Dividend Received	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(17.11)	3.45
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of borrowings	-	-
	Interest paid	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	3.24	(2.15)
	Cash and cash equivalents at the beginning of the year	13.72	15.87
	Cash and Cash Equivalents at the end of the year	16.97	13.72

For and on behalf of the Board Of Directors

Shyam Telecom Limited


 Arun Kumar Khanna
 Director


Date: 8th November ,2023

Place: New Delhi

* The Cash Flow Statement has been prepared by following the Indirect method as setout in IND AS 7 statement of Cash Flow.