

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN: L65100DL1993PLC053936

Website: www.fmecinternational.com

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fmecinternational@gmail.com

Tel: 01149954225

29TH May ,2023

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 29th day of May 2023"

Dear Sir/Ma'am,

This is inform you that the 01st Meeting of Board of Directors of the Company for the Financial Year 2023-2024 held on Monday, 29th Day of May, 2023 at 3.30 P.M. and concluded at 07:15 P.M. at registered office of the Company at 908, 9th Floor, Mercantile House, 15 K.G. Marg, New Delhi-110001.

The outcome of the 1st Meeting of the Board of Directors for the Financial Year 2023-2024 of FMEC FINANCIAL SERVICES LIMITED are as follows:

- 1.) The Board considered and approved Audited Financial Results of the Company for the Quarter/Year ended on 31st March, 2023 prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly reviewed by the Audit Committee and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Statements for the Quarter/ Year ended 31st March, 2023.
- 2.) The Board also considered and approved Auditors Report on Financial Results for the Quarter/Year ended on 31st March, 2023 issued by Statutory Auditor of the Company, M/s Sanjay Singhal & Co., Chartered Accountants.

For F Mec International Financial Services Limited


Auth. Signatory/Director

908, 9th Floor, Mercantile House, 15, K.G. Marg, Delhi-110001

- 3.) Further, the Board also approved the Statement in the form of declaration by the Managing Director and Chief Financial Officer of the Company that the Report of Auditor does not have any modified opinion/qualifications/adverse remarks/reservations with respect to Audited Financial Results for the Quarter/Year ended 31st March, 2023 pursuant to Regulation 33(1) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4.) The Board also took note of SEBI Compliances submitted for the quarter /year ended 31st March, 2023 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 which was placed before the Board for its perusal.
- 5.) To take note of the Intimation given to BSE for Closure of Trading Window of the Company on 31.03.2023 in compliance with BSE Circular No. List/Comp/01/2019-20 dated April 02, 2019 and pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended by SEBI (Prohibition of Insider Trading) [Amendment] Regulations, 2018.
- 6.) To take note of the Certificate issued by the Managing Director of the Company regarding Non-Applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) Amendment Regulations, 2018 for submission of Annual Secretarial Compliance Report pursuant to BSE Clarification Circular Nos. LIST/COMP/10/2019-20 and LIST/COMP/12/2019-20 dated 9th May, 2019 and 14th May 2019, respectively.

Kindly treat this as a disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Part A of Schedule III of the said Regulations.

You are requested to take it in your perusal.

Thanking You

For FMEC FINANCIAL SERVICES LIMITED

or F Mec International Financial Services Limited

Apoorve Bansal
Managing Director
DIN:08052540


Auth. Signatory/Director

Encl:

- 1) *Statutory Auditor's Report on the Audited Financial Results for the Quarter/ Year ended 31st March, 2023 (Annexure A)*
- 2) *Audited Financial Results for the Quarter/ Year ended 31st March, 2023 (Annexure B)*
- 3) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the year ended 31st March, 2023 (Annexure C)*
- 4) *Declaration from the Managing Director and Chief Financial Officer (CFO) of the Company on the Statutory Auditor's Report. (Annexure D)*



INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended 31 March 2023 and (b) reviewed the Financial Results for the quarter ended 31 March 2023 (refer 'Other Matters' section below), both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31 March 2023" of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31 March 2023:

- i. is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended 31 March 2023

With respect to the Financial Results for the quarter ended 31 March 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended 31 March 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended 31 March 2023



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B.O: H.No. 155, Vaidhwara,
Sikandrabad, Bulandshahr
Uttar Pradesh - 203205

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31 March 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31 March 2023 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31 March 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended 31 March 2023

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31 March 2023 as a whole is free from material misstatement, whether due to fraud or error,



and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.



Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended 31 March 2023

We conducted our review of the Financial Results for the quarter ended 31 March 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other matters

The Statement includes the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For SANJAY K SINGHAL & CO

Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 23509475 BUISWAM 3224

Place: Delhi

Date: 29/05/2023

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

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Statement of unaudited/audited financial results for the Quarter and Financial year ended 31 March 2023

(Rs. in Lacs)

Particulars	Quarter Ended			Year ended	
	31/03/2023 (Reviewed)	31/12/2022 (Reviewed)	31/03/2022 (Reviewed)	31/03/2023 (Audited)	31/03/2022 (Audited)
Revenue From Operations					
(i) Interest Income	17.36	14.76	6.10	57.31	27.48
(ii) Loan Processing Fees	2.70	2.31	0.30	7.31	1.29
(iii) Other operating income	20.00	20.00	10.00	40.00	23.89
I Total revenue from operations	40.06	37.07	16.40	104.62	52.67
II Other Income	0.25	0.00	0.41	4.29	1.31
III Total Income (I +II)	40.31	37.07	16.82	108.91	53.98
Expenses					
(i) Finance Cost	0.00	2.58	0.02	0.01	0.02
(ii) Employee benefits expense	5.39	4.81	4.05	17.84	13.71
(iii) Depreciation and amortisation expense	0.62	0.67	0.61	2.47	2.16
(iv) Other expenses	15.81	17.26	12.34	55.42	24.40
IV Total Expenses (IV)	21.82	25.32	17.02	75.73	40.29
V Profit / (loss) before exceptional items & tax (III - IV)	18.49	11.75	(0.20)	33.18	13.69
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	18.49	11.75	(0.20)	33.18	13.69
VIII Tax expense					
(a) Current Tax	8.90	-	3.57	8.90	3.57
(b) Deferred Tax	(0.30)	-	(0.09)	(0.30)	(0.09)
Total Tax Expense	8.60	-	3.48	8.60	3.48
IX Profit / (loss) for the period from continuing operations(VII-VIII)	9.89	11.75	(3.68)	24.58	10.21
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	9.89	11.75	(3.68)	24.58	10.21
XIV Other Comprehensive Income					
a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
b (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-
XV Total comprehensive income for the year (XIII+XIV) (Comprising Profit/(Loss) for the period and other comprehensive income after tax)	9.89	11.75	(3.68)	24.58	10.21
Paid-up equity share capital (Face value of Rs. 10/-)	310.07	310.07	310.07	310.07	310.07
Other equity	-	-	-	57.44	32.86
XVI Earnings per share (not annualised):					
(a) Basic (Rs.)	0.3189	0.3789	(0.1188)	0.7926	0.3292
(b) Diluted (Rs.)	0.3189	0.3789	(0.1188)	0.7926	0.3292

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2023 and reviewed/audited by statutory auditor, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015. These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the year March 31, 2023.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditor.
- Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31 March 2023 is attached as Annexure 1.
- Figures of previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

By order of the Board of Directors
For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Apoorve Bansal
Managing Director
DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension Patparganj, East Delhi- 110092

Place: New Delhi
Date: 29-05-2023

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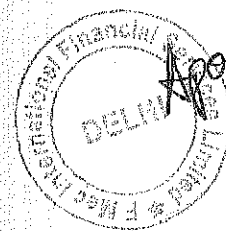
Contact: 011-49954225

Statement of unaudited/audited financial results for the Quarter and Financial year ended 31 March 2023

Notes:

1. Disclosure of assets and liabilities as per Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	(Rs. in Laacs)	
	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
Assets		
(1) Financial Assets		
(a) Financial Assets		
-Cash in Hand	4.58	9.38
-Bank Balance	39.74	23.93
(b) Bank Balance other than (a) above	-	-
(c) Receivables		
(i) Trade Receivables	19.00	10.80
(ii) Other Receivables	-	-
(d) Loans	469.61	362.55
(e) Investments	-	21.00
(f) Other Financial assets	11.01	8.05
Total	543.94	435.71
(2) Non-Financial Assets		
(a) Inventories	-	-
(b) Deferred tax Assets (Net)	0.42	0.12
(c) Property, Plant and Equipment	2.16	2.48
(d) Capital work-in-progress	-	-
(e) Intangible assets under development	-	-
(f) Goodwill	-	-
(g) Other Intangible assets	1.60	3.20
(h) Other non-financial assets	-	-
Total	4.18	5.80
Total Assets	548.13	441.51
Liabilities and Equity		
Liabilities		
(1) Financial Liabilities		
-Borrowings	161.32	85.38
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and smal enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.05	5.45
(II) Other Payables		
(i) total outstanding dues of micro enterprises and smal enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Other financial liabilities	4.28	3.64
Total	169.65	94.47
(2) Non-Financial Liabilities		
(a) Current tax liabilities (Net)	8.90	3.57
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities	2.06	0.54
Total	10.96	4.11
(3) Equity		
(a) Equity Share Capital	310.07	310.07
(b) Other Equity	57.44	32.86
Total	367.51	342.93
Total Liabilities and Equity	548.13	441.51



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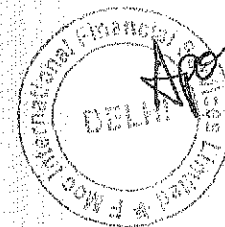
Contact: 011-49954225

Statement of unaudited/audited financial results for the Quarter and Financial year ended 31 March 2023

Notes:

2. Disclosure of statement of cashflow as per Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	Year ended	
	31st March, 2023	31st March, 2022
(Rs. in Lacs)		
A Cash Flow from Operating Activities		
Net Profit before tax (as per Statement of Profit and Loss)	33.18	13.69
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortisation Expense	2.47	2.16
Interest Income	(57.31)	(27.48)
Interest Paid	8.96	3.04
Excess Provision for Income Tax written back	-	-
Property, Plant and Equipment & CWIP written off	-	-
Changes in assets and liabilities		
Increase/(Decrease) in Trade Payables	(1.41)	(4.14)
Increase/(Decrease) in Other financial liabilities	0.64	0.12
Increase/(Decrease) in Current tax liabilities	5.33	1.61
Increase/(Decrease) in Other non-financial liabilities	1.52	(0.25)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	(8.20)	(10.80)
(Increase)/Decrease in Loans	(107.06)	(80.73)
(Increase)/Decrease in Other Financial Assets	(2.96)	1.52
Direct Taxes Paid	(8.90)	(3.57)
Net Cash Flow from Operating Activities (A)	(133.73)	(104.83)
B Cash Flow from Investing Activities		
Purchases of Property, Plant and Equipment	(0.55)	(2.72)
Proceeds from Sale of Property, Plant and Equipment & CWIP	-	-
Investment in Subsidiary	-	-
Proceeds from Sale of Investment	21.00	10.00
Payment for Purchase of Investment	-	-
Loans Given to Subsidiary Company	-	-
Proceeds from Sale of Shares in Subsidiary Company	-	-
Interest Income	57.31	27.48
Net Cash Flow from Investing Activities (B)	77.76	34.76
C Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	75.95	-
Repayments of Long Term Borrowings	-	-
Net Proceed from Short Term Borrowing	-	-
Repayments of Short Term Borrowings	-	21.74
Interest Paid	(8.96)	(3.04)
Net Cash Flow from Financing Activities (C)	66.99	18.70
Net Increase in Cash and Cash Equivalents (A+B+C)	11.01	(51.37)
Cash and Cash Equivalent at the beginning of the year	33.31	84.68
Cash and Cash Equivalent at the end of the year	44.32	33.31
Net Increase in Cash and Cash Equivalents	11.01	(51.37)



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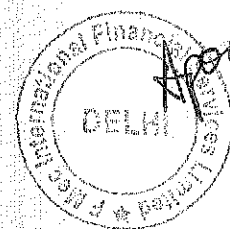
Statement of unaudited/audited financial results for the Quarter and Financial year ended 31 March 2023

Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Sl. No.	Particulars	For the Quarter ended 31 March 2023	For the year ended 31 March 2023
1	Debt-Equity ratio [Debt securities+Borrowings (other than debt securities)+Deposits+Subordinated debts]/Total Equity		0.44
2	Outstanding redeemable preference shares (quantity and value)		Nil
3	Debenture Redemption Reserve		Not Applicable
4	Capital Redemption Reserve		Nil
5	Net Worth (Rs. in lakhs) [Total Equity]		367.51
6	Net Profit after tax [Rs. in lakhs]	9.89	24.58
7	Earnings per share [not annualised]		
	Basic (Rs.)	0.3189	0.7926
	Diluted (Rs.)	0.3189	0.7926
8	Total debts to total assets ratio [Debt securities+Borrowings (other than debt securities)+Deposits+Subordinated debts]/Total Assets		0.29
9	Net profit margin [Profit after tax/Total Income]	24.53%	22.57%
10	Sector specific equivalent ratio, as applicable		
	(A) Capital to risk-weighted assets ratio (CRAR) (Calculated as per RBI Guidelines)		70.97%
	(B) Tier I CRAR		59.78%
	(C) Tier II CRAR		11.19%
	(D) Liquidity Coverage Ratio (Calculated as per RBI Guidelines)		86.28%

Note: Debt service coverage ratio, Interest service coverage ratio, Current Ratio, Long term debt to working capital, Bad debts to Accounts Receivable ratio, Current liability ratio, Debtors turnover and Operating margin ratio are not relevant as the Company is engaged in financing activities.



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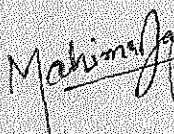
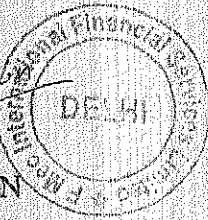
TO WHOMSOEVER IT MAY CONCERN

I, Mahima Jain, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Audited Financial Results for the Quarter/Year ending 31st March, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

MAHIMA JAIN

(CHIEF FINANCIAL OFFICER)

PAN: APJPJ2796N

Date: 29/05/2022

Place: New Delhi

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN: L65100DL1993PLC053936

Website: www.fmecinternational.com

Email: finance@fmecinternational.com

fmecinternational@gmail.com

Tel: 01149954225

The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

Dear Sir,

Scrip Code: 539552

SUB: Declaration with regard to the Annual Audited Financial Results for the year ended 31st March, 2023

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification dated May 25, 2016 and May 27, 2016 respectively, we are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.

DECLARATION

We, the undersigned Key Managerial Personnel of **FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED** do hereby solemnly affirm and declare that the Statutory Auditor of the Company does not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company for the **Financial Year 2022-2023** accompanying Audited Financial Statements of the Company and accordingly the Statement on impact of Audit Qualifications is not required to be given.

You are requested to please consider and take it in your perusal.

Thanking You

For and on behalf of

FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED


Apoorve Bansal
Managing Director
DIN: 08052540


Mahima Jain
Chief Financial Officer
PAN:APJPJ2796N



Date: 29/05/2023

Place : Delhi