

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



November 3, 2021

The Secretary The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code – MAFATLAFIN	The Secretary BSE Limited, Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code - 500262
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Dear Sirs,

Sub: Disclosure of related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Half Year Ended September 30, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)

K. Chandramouli
Whole Time Director and
Company Secretary

Hybrid Financial Services Limited



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As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India, Related Party Disclosures are as follows:

Standalone

A. Subsidiary Company

Maximus Securities Limited

B. Associate Companies

Garron Shares and Stock Brokers Private Limited

Garron Trading Company Private Limited

Hybrid Systems Limited

Hybrid Services and Trading Private Limited

C. Key Management Personnel

Mr. N. R. Divate and Mr. K.Chandramouli

Transactions with Related Parties:

	Particulars	Subsidiary Company		Associate Companies		Key Management Personnel	
		2021-22**	2020-21	2021-22**	2020-21	2021-22**	2020-21
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	21,15,063	4,52,094	-	-	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	-	-	-	-
(c)	Rent Deposit taken	20,00,000	20,00,000	-	-	-	-
(d)	Outstanding Payable	-	-	53,60,833	59,78,433	-	-
(e)	Investment in Subsidiary	10,00,00,000	10,00,00,000	-	-	-	-
(f)	Rental Income	15,00,000	24,00,000	-	-	-	-
(g)	Rent Paid	-	-	72,000	1,44,000	-	-
(h)	Service Charges charged to them	58,00,000	84,00,000	-	-	-	-
(i)	Service Charges charged by them	Nil	Nil	3,35,193	4,25,822	-	-
(j)	Other Expenses Charged to them	7,05,562	12,61,099	Nil	Nil	-	-
(k)	Other Expenses Charged by them	600	1,416	Nil	Nil	-	-
(l)	Managerial Remuneration	-	-	-	-	29,09,914	39,42,352

** For the Half Year Period April 2021-September 2021



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Consolidated

A. Subsidiary Company

Maximus Securities Limited

B. Associate Companies

Garron Shares and Stock Brokers Private Limited

Garron Trading Company Private Limited

Hybrid Systems Limited

Hybrid Services and Trading Private Limited

C. Key Management Personnel

Mr. N. R. Divate, Mr. K. Chandramouli,

Mrs. Megha J.Vazkar and Mr. K.Suryanarayanan

Transactions with Related Parties:

	Particulars	Associate Companies		Key Management Personnel	
		2021-22**	2020-21	2021-22**	2020-21
		Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	Nil	Nil	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	-	-
(c)	Outstanding Payable	56,38,238	59,81,473	-	-
(d)	Rent Paid	72,000	1,44,000		
(e)	Service Charges charged by them	31,72,211	39,28,747	-	-
(f)	Other Expenses Charged by them	2,13,600	2,94,300	-	-
(g)	Managerial Remuneration	-	-	39,86,521	52,04,060

** For the Half Year Period April 2021-September 2021

