



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web : www.southerninfosys.com

GST NO. : 07AAACD3491K1ZJ

Date: 29.05.2024

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai- 400001

BSE Code: 540174

Subject: Outcome of Board Meeting held on May 29th, 2024.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III to the SEBI Regulations, we inform you that board of directors of the Company, at their meeting held on Wednesday, 29th May, 2024 at 4:00 P.M. at its registered office, inter-alia, has considered and approved the following:

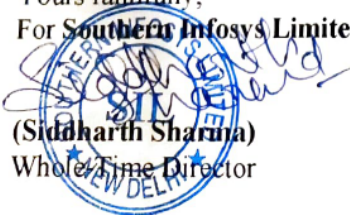
1. The Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2024 along with Auditor's report thereon with statement of impact of audit qualifications.
2. Appointment of M/s Nitin Bhatia & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-2025.
3. Appointment of Mr. D.K. Shrivastava, as Internal Auditor of the Company for the financial year 2024-2025

The Board meeting commenced at 4:00 p.m. and concluded at 6:00 p.m.

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully,
For Southern Infosys Limited

(Siddharth Sharma)
Whole Time Director



V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001

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INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2024

To

The Board of Directors
SOUTHERN INFOSYS LIMITED

Report on the Audit of Consolidated Annual Financial Results

Qualified Opinion

We have audited the accompanying consolidated annual financial results of **SOUTHERN INFOSYS LIMITED** ("hereinafter referred to as "the Company") and its associate (the company and its associate together referred to as "the Group"), for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the **Basis for Qualified opinion paragraph**, the aforesaid consolidated annual financial results:

- i. include the annual financial results of Southern Infosys Limited ("the Company") and its share of the net profit after tax of its associate Disha Capital Services Limited.
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and total comprehensive Income and other financial information of the Group for the year ended 31 March 2024.

Basis for Qualified Opinion

- a) The company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1972 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Indian Accounting Standard-19 (Ind AS 19) on Employee Benefits prescribed in the Companies (Indian Accounting Standards) Rules 2015, as amended. The company has not made any provision for Gratuity and the



said non-provision is contravention of Ind AS 19. We are unable to ascertain the financial implication of the same. The net profit for the year and cumulative net profits are overstated and provisions are understated to that extent.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for qualified opinion on the consolidated annual financial results.

Emphasis of Matter

- a) We draw your attention to the responsibility of the Company to arrange balance confirmations in respect of trade receivables, trade payables, inter-corporate deposits provided and other loans and advances. The letters of confirmation have been sent by the management to said parties to confirm their balances as on 31st March, 2024. Balance confirmations have not been received from the parties up to the date of signing of annual financial results. The balances of such parties have been incorporated in the standalone financial statements at the value as per the books of account. The company, to the extent stated, has considered them as good and no balances are required to be written off/ written back against receivables/payables, except those already provided for in the books of accounts. Accordingly, all the said account balances are subject to confirmation and reconciliation. To that extent, we are unable to ascertain financial implication of same in the consolidated financial statements. Our opinion is not modified in respect of this matter.

Board of Director's Responsibilities for the consolidated annual financial results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Company, as aforesaid.



In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V Sahai Tripathi & Co.

Chartered Accountants

FRN: 000262



A handwritten signature in black ink, appearing to read 'Vishwas Tripathi'.

(Vishwas Tripathi)

Partner

Membership No. 086897

Place: New Delhi

Date: 29th May, 2024

UDIN: 24086897BKCSTB7679

Consolidated Financial Results for the Quarter and Year ended March 31, 2024

(Amount in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
	(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
I. Revenue from Operations	842.83	363.15	460.45	1,855.66	1,064.34
II. Other Income	7.87	4.65	24.35	21.75	36.75
III. Total Income (I +II)	850.70	367.80	484.80	1,877.41	1,101.09
IV. Expenses					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-trade	794.24	331.50	4.45	1,719.08	943.37
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	408.00	-	-
Employee Benefits Expenses	13.36	10.28	12.83	45.72	38.25
Finance Costs	0.02	-	1.07	0.03	1.31
Depreciation and amortisation expenses	0.94	2.23	2.22	7.61	8.75
Other Expenses	20.54	19.44	60.11	74.84	99.40
IV. Total Expenses	829.10	363.45	488.68	1,847.28	1,091.08
V. Profit/(Loss) before exceptional items and tax (III-IV)	21.60	4.35	(3.88)	30.13	10.01
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	21.60	4.35	(3.88)	30.13	10.01
VIII. Tax Expense					
(1) Current tax	6.71	-	(0.38)	6.71	2.29
(2) Deferred tax	(0.18)	0.07	0.73	0.04	1.79
(3) Earlier Year Tax Adjustment	-	-	(0.03)	-	(0.12)
(4) MAT Credit written off	-	-	1.15	-	-
IX. Profit/(Loss) for the period (VII-VIII)	15.07	4.28	(5.35)	23.38	6.05
X. Share in profit of associates	5.39	2.73	0.07	4.17	2.19
XI. Profit/(Loss) for the period (IX+X)	20.46	1.55	(5.28)	27.55	8.24
XII. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII. Total Comprehensive Income/(Loss) for the period (XI+XII) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	20.46	1.55	(5.28)	27.55	8.24
XIV. Paid-up Equity share capital (of Rs. 10/- each)	502.00	502.00	502.00	502.00	502.00
XV. Other Equity				67.46	39.92
XVI. Earnings per equity share:					
(1) Basic (in Rs.)	0.41	0.03	(0.11)	0.55	0.16
(2) Diluted (in Rs.)	0.41	0.03	(0.11)	0.55	0.16

*Refer Note 5

Notes:

- These financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India.
- The financial results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 29th, May 2024. The audit report of the Statutory Auditors is being filed with BSE Limited.
- The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not applicable.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years. The figures upto the end of the third quarter had only been reviewed by us and are subject to audit.

For Southern Infosys Limited

(Sudhakar Sharma)
Director
DIN: 07411342

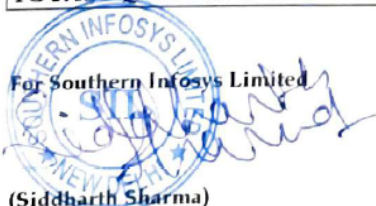
Date: 29-05-2024

Place : New Delhi



Consolidated Statement of Assets and Liabilities as at 31st March 2024

Particulars	(Amount in Lakhs)	
	As at Mar 31st, 2024 (Audited)	As at Mar 31st, 2023 (Audited)
ASSETS		
I Non current assets		
(a) Property, Plant and Equipment	47.34	54.25
(b) Financials Assets		
(i) Investments	317.01	290.00
(ii) Other Financial Assets	105.75	105.75
(c) Other non-current assets	68.59	22.23
	538.69	472.23
II Current Assets		
(a) Inventories (Work in Progress,Software)	264.95	378.00
(b) Financials Assets		
(i) Trade receivables	1,346.77	1,827.91
(ii) Cash and cash equivalents	253.94	18.25
(iii) Bank Balance other than (ii) above	6.74	6.62
(iv) Loans	199.49	120.74
(c) Other Current Assets	49.41	58.73
	2,121.30	2,410.25
TOTAL ASSETS	2,659.99	2,882.48
EQUITY AND LIABILITES		
III Equity		
(a) Equity Share Capital	502.00	502.00
(b) Other Equity	67.46	39.92
	569.46	541.92
Liabilities		
IV Non -Current liabilities		
(a) Deferred Tax Liabilities (net)	2.59	2.55
V Current Liabilities		
(a) Financials Liabilities		
(i) Trade Payables	2,072.33	2,320.98
(ii) Other Financial liabilities	3.54	9.52
(b) Other current liabilities	12.07	7.51
	2,090.53	2,340.56
TOTAL EQUITY AND LIABILITES	2,659.99	2,882.48


 For Southern Infosys Limited

(Siddharth Sharma)
 Director
 DIN: 07401382

Date: 29-05-2024
 Place : New Delhi



SOUTHERN INFOSYS LIMITED
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Email: southerninfosys@gmail.com , Web: www.southerninfosys.com
CIN: L67120DL1994PLC059994

Consolidated Statement of Cash Flow for the period ended 31st March 2024

(Amt. in lakhs)

Particulars	Year Ended	
	March 31, 2024	March 31, 2023
	(Audited)	
(A) Cash flow from Operating Activities		
Profit Before Tax	34.30	12.20
Adjustments for		
Depreciation	7.61	8.75
Interest Received	(9.19)	(7.85)
(Profit)/Loss on sale of Investments	(5.99)	(0.90)
Profit on Fair Valuation of Investment	(6.56)	(6.03)
Operating Profits before working Capital changes	20.17	6.17
Adjustment for:		
Change in Trade Payable	(248.65)	624.80
Change in Other Liabilities	(1.19)	15.34
Change in Inventories	113.05	(378.00)
Change in Trade receivable	481.15	(278.41)
Change in Non Current Assets	(1.38)	12.25
Change in Current Assets	9.28	(26.58)
Cash generation from Operating Activities	372.43	(24.43)
Income Tax	(51.69)	(3.95)
Net Cash generation from Operating Activities	320.74	(28.38)
(B) Cash Flow from Investing Activities		
Interest Income	9.19	7.85
Purchase of Fixed Assets	(0.70)	(3.26)
Purchase of Investment	(186.50)	(182.90)
Sale of Investment	176.00	118.00
Change in investments on account of associate	(4.17)	(2.19)
Movement in Deposits	(0.12)	(0.30)
Loans (given)/repaid	(78.75)	49.22
Net Cash from Investing Activities	(85.05)	(13.58)
(C) Cash Flow from Financing Activities		
Interest Paid	-	-
Net Cash flow in Financing Activities	-	-
Net increase decrease in cash & cash equivalents	235.69	(41.96)
Cash and Cash equivalents (Opening Balance)	18.25	60.21
Cash and Cash equivalents (Closing Balance)	253.94	18.25

For Southern Infosys Limited

(Siddharth Sharma)

Director

DIN: 07401382

Date: 29-05-2024

Place : New Delhi



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications on audited Consolidated financials for the Financial Year ended March 31, 2024				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (in lakhs)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1,881.58	Not Applicable (please refer below)
	2.	Total Expenditure	1,854.03	
	3.	Net Profit/(Loss)	27.55	
	4.	Earnings Per Share (in Rs.)	0.55	
	5.	Total Assets	2,659.99	
	6.	Total Liabilities	2,659.99	
	7.	Net Worth	569.46	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	(a)Details of Audit Qualification: as per the auditor's opinion, the company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1972 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method. The company has not made any provision for the gratuity. However the auditors are unable to ascertain the financial implication of the same. Consequently, no adjustments could be made for the qualifications.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Seventh			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: NA			
	(ii) If management is unable to estimate the impact, reasons for the same: As on date, payment of Gratuity Act is not applicable on the company. Also there is no one in the company who has been in employment for more than 5 years. Hence no provision is made for the same.			
	(iii) Auditors' Comments on (i) or (ii) above: NIL			
	III. <u>Signatories:</u>			



CEO/Managing Director

Siddhartha
Sharma

CFO

Deepika

Audit Committee Chairman

Amr Z

Statutory Auditors

Kosipathu



Place: New Delhi

Date: 29th May, 2024

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

INDEPENDENT AUDITORS' REPORT ON STANDALONE ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2024

To
The Board of Directors
SOUTHERN INFOSYS LIMITED

Report on the Audit of Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying standalone annual financial results of **SOUTHERN INFOSYS LIMITED** ("the Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the **Basis for Qualified Opinion paragraph**, the aforesaid standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Qualified Opinion

- a) The company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1972 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Indian Accounting Standard-19 (Ind AS 19) on Employee Benefits prescribed in the Companies (Indian Accounting Standards) Rules 2015, as amended. The company has not made any provision for Gratuity and the



said non-provision is contravention of Ind AS 19. We are unable to ascertain the financial implication of the same. The net profit for the year and cumulative net profits are overstated and provisions are understated to that extent.

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on standalone annual financial results.

Emphasis of Matter

- a) We draw your attention to the responsibility of the Company to arrange balance confirmations in respect of trade receivables, trade payables, inter-corporate deposits provided and other loans and advances. The letters of confirmation have been sent by the management to said parties to confirm their balances as on 31st March, 2024. Balance confirmations have not been received from the parties up to the date of signing of annual financial results. The balances of such parties have been incorporated in the standalone financial statements at the value as per the books of account. The company, to the extent stated, has considered them as good and no balances are required to be written off/ written back against receivables/payables, except those already provided for in the books of accounts. Accordingly, all the said account balances are subject to confirmation and reconciliation. To that extent, we are unable to ascertain financial implication of same in the standalone financial statements. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, management and the Board of Directors are



responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing through a separate report on the complete set of the financial statements on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by management and Board of Directors.
- Conclude on the appropriateness of management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of the same. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V Sahai Tripathi & Co.
Chartered Accountants
FRN: 000262N



A handwritten signature in black ink, appearing to read 'Vishwas Tripathi'.

(Vishwas Tripathi)
Partner
Membership No. 086897

Place: New Delhi
Date: 29th May, 2024
UDIN: 24086897BKCSTA7063

SOUTHERN INFOSYS LIMITED
402-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Email: southerninfosys@gmail.com , Web: www.southerninfosys.com
CIN: 167120DI1994PLC059994

Standalone Financial Results for the Quarter and Year ended March 31, 2024

(Amount in lakhs)

Particulars	Quarter Ended			Year ended	
	31-Mar-2024 (Audited)*	31-Dec-2023 (Unaudited)	31-Mar-2023 (Audited)*	31-Mar-2024 (Audited)	31-Mar-2023 (Audited)
I. Revenue from Operations	842.83	363.15	460.45	1,855.66	1,064.34
II. Other Income	7.87	4.65	24.35	21.75	36.75
III. Total Income (I+II)	850.70	367.80	484.80	1,877.41	1,101.09
IV. Expenses					
Cost of Material Consumed	-	-	-	-	-
Purchase of Stock-in Trade of Goods & Services	794.24	331.50	4.45	1,719.08	943.37
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	408.00	-	-
Employee Benefits Expenses	13.36	10.28	12.83	45.72	38.25
Finance Costs	0.02	-	1.07	0.03	1.31
Depreciation and amortisation expenses	0.94	2.23	2.22	7.61	8.75
Other Expenses	20.54	19.44	60.11	74.84	99.40
(IV) Total Expenses	829.10	363.45	488.68	1,847.28	1,091.08
V. Profit/(Loss) before exceptional items and tax (III- IV)	21.60	4.35	(3.88)	30.13	10.01
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	21.60	4.35	(3.88)	30.13	10.01
VIII. Tax Expense					
(1) Current tax	6.71	-	(0.37)	6.71	2.29
(2) Deferred tax	(0.18)	0.07	1.88	0.04	1.79
(3) Previous Year Tax	-	-	(0.03)	-	(0.12)
IX. Profit/(Loss) for the period (VII-VIII)	15.07	4.28	(5.36)	23.38	6.05
X. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI. Total Comprehensive Income/(Loss) for the period (IX+X)	15.07	4.28	(5.36)	23.38	6.05
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)					
XII. Paid-up Equity Share Capital (of Rs. 10/- each)	502.00	502.00	502.00	502.00	502.00
XIII. Other Equity				54.25	30.87
XIV. Earnings per equity share					
(1) Basic (in Rs.)	0.30	0.09	(0.11)	0.47	0.12
(2) Diluted (in Rs.)	0.30	0.09	(0.11)	0.47	0.12

*Refer Note 5

Notes:

1) These financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India.

2) The financial results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 29th, May 2024. The audit report of the Statutory Auditors is being filed with BSE Limited.

3) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not applicable.

4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

5) The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years. The figures upto the end of the third quarter had only been reviewed by us and not subject to audit.

For Southern Infosys Limited

(Siddharth Sharma)
 Director
 DIN: 07401384

Date: 29-05-2024
 Place: New Delhi




SOUTHERN INFOSYS LIMITED
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Standalone Statement of Assets and Liabilities as at 31st March 2024

(Amount in Lakhs)

Particulars	As at	As at
	Mar 31st, 2024	Mar 31st, 2023
	(Audited)	(Audited)
ASSETS		
I Non current assets		
(a) Property, Plant and Equipment	47.34	54.25
(b) Financials Assets		
(i) Investments	303.80	281.00
(ii) Other Financial Assets	105.75	105.75
(c) Other non-current assets	68.59	22.22
	525.48	463.22
II Current Assets		
(a) Inventories (Work in Progress,Software)	264.95	378.00
(b) Financials Assets		
(i) Trade receivables	1346.77	1827.91
(ii) Cash and cash equivalents	253.94	18.25
(iii) Bank Balance other than (ii) above	6.74	6.62
(iv) Loans	199.49	120.74
(c) Other Current Assets	49.41	58.69
	2121.30	2410.21
TOTAL ASSETS	2,646.78	2,873.43
EQUITY AND LIABILITES		
III Equity		
(a) Equity Share Capital	502.00	502.00
(b) Other Equity	54.25	30.87
	556.25	532.87
Liabilities		
IV Non -Current liabilities		
(a) Deferred Tax Liabilities (net)	2.59	2.55
V Current Liabilities		
(a) Financials Liabilities		
(i) Trade Payables	2,072.33	2320.98
(ii) Other Financial liabilities	3.54	9.52
(b) Other current liabilities	12.07	7.51
	2090.53	2340.56
TOTAL EQUITY AND LIABILITES	2,646.78	2,873.43

For Southern Infosys Limited


(Siddharth Sharma)
 Director
 DIN: 07481382



Date:

Place : New Delhi

SOUTHERN INFOSYS LIMITED
402-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Email: southerninfosys@gmail.com , Web: www.southerninfosys.com
CIN: L67120DL1994PLC059994

Standalone Statement of Cash Flow for the year ended 31st March 2024

(Amt. in lakhs)

Particulars	Year Ended	
	March 31, 2024	March 31, 2023
	(Audited)	
(A) Cash flow from Operating Activities		
Profit Before Tax	30.13	10.01
Adjustments for:		
Depreciation	7.61	8.75
Interest Received	(9.19)	(7.85)
(Profit)/Loss on sale of Investments	(5.99)	(0.90)
Profit on Fair Valuation of Investment	(6.56)	(6.03)
Operating Profits before working Capital changes	16.00	3.98
Adjustment for:		
Change in Trade Payable	(248.65)	624.80
Change in Other Liabilities	(1.19)	15.33
Change in Inventories	113.05	(378.00)
Change in Trade receivable	481.15	(278.41)
Change in Non Current Assets	(1.38)	12.25
Change in Current Assets	9.28	(26.57)
Cash generation from Operating Activities	368.26	(26.62)
Income Tax	(51.69)	(3.95)
Net Cash generation from Operating Activities	316.57	(30.57)
(B) Cash Flow from Investing Activities		
Interest Income	9.19	7.85
Purchase of Fixed Assets	(0.70)	(3.26)
Purchase of Investment	(186.50)	(182.90)
Sale of Investment	176.00	118.00
Movement in Deposits	(0.12)	(0.30)
Loans (given)/repaid	(78.75)	49.22
Net Cash from Investing Activities	(80.88)	(11.39)
(C) Cash Flow from Financing Activities		
Interest Paid	-	-
Net Cash flow in Financing Activities	-	-
Net increase decrease in cash & cash equivalents	235.69	(41.96)
Cash and Cash equivalents (Opening Balance)	18.25	60.21
Cash and Cash equivalents (Closing Balance)	253.94	18.25

For Southern Infosys Limited

(Siddharth Sharma)

Director

DIN: 07401382

Date:

Place : New Delhi



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications on audited standalone financials for the Financial Year ended March 31, 2024				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (in-lakhs)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1,877.41	Not Applicable (please refer below)
	2.	Total Expenditure	1,854.03	
	3.	Net Profit/(Loss)	23.38	
	4.	Earnings Per Share (in Rs.)	0.47	
	5.	Total Assets	2,646.78	
	6.	Total Liabilities	2,646.78	
	7.	Net Worth	556.25	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	(a)Details of Audit Qualification: as per the auditor's opinion, the company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1972 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method. The company has not made any provision for the gratuity. However the auditors are unable to ascertain the financial implication of the same. Consequently, no adjustments could be made for the qualifications.			
	(b) Type of Audit Qualification : Qualified Opinion			
	(c) Frequency of qualification: Seventh			
	(d) For Audit Qualification(s) where the Impact is quantified by the auditor, Management's Views: NA			
	(e) For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views:			
	(i) Management's estimation on the impact of audit qualification: NA			
	(ii) If management is unable to estimate the impact, reasons for the same: As on date, payment of Gratuity Act is not applicable on the company. Also there is no one in the company who has been in employment for more than 5 years. Hence no provision is made for the same.			
	(iii) Auditors' Comments on (i) or (ii) above: NIL			
III.	<u>Signatories:</u>			



CEO/Managing Director

Siddhant

CFO

Deepika

Audit Committee Chairman

Amrinder

Statutory Auditors

Asipathu



Place: New Delhi

Date: 29th May, 2024