

Date: 30.05.2023

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| To The Listing Manager Listing Department, The Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. | To The Listing Manager, Listing Department, Metropolitan Stock Exchange of India Limited , Building A, Unit 2054, 2nd Floor. piramal Agastya Corporate park, L.B.S Road, Kurla West, Mumbai - 400070. India |
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Sub: Investors Press Release on the financial results for the Fourth quarter and Year ended 31st March, 2023

Ref: Security code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the Standalone financial results for the Fourth quarter and year ended 31st March, 2023. The Investor Press Release may also be accessed on the website of the Company at www.nettlinx.com

This is for your kind information and records for the exchange.

Please acknowledge the receipt for the same.

Yours faithfully,

For Nettlinx Limited


Dr. Manohar Loka Reddy
Managing Director
DIN:00140229



Press Release

Hyderabad, May 30th 2023: Hyderabad based Internet services provider **Nettlinx Limited** has announced its financial results for the Fourth quarter and year ended 31st March, 2023.

QOQ Q4 FY 23 vs. Q4 FY 22:

The Financials have been prepared in accordance with Ind AS ('Indian Accounting Standards'):

- The Revenue from Operations is Rs. 3.40 Cr. in Q4 FY 23 as against Rs. 2.61 Cr. in Q4 FY 22, which is an increase of 30%.
- The EBITDA reported at Rs. 1.27 Cr. Is 41% higher in Q4 FY 23 as compared to Rs. 0.90 Cr. in Q4 FY 22.
- Profit Before Tax stands at Rs.0.80 Cr. in Q4 FY 23 as against Rs. 0.42 Cr. in Q4 FY 22 culminating to an increase of 90%.
- Profit After Tax is at Rs.0.59 Cr in Q4 FY 23 as against Rs. 0.38 Cr. in Q4 FY 22, increase by 55%.

QoQ Q4 FY 23 vs. Q3 FY 23

- Revenue from Operations stood at Rs. 3.40 Cr. in Q4 FY 23 as against Rs.2.43 Cr. in Q3 FY 23, a 40% increase QoQ.
- EBITDA reported at Rs.1.27Cr in Q4 FY 23 as compared to Rs.0.93Cr. in Q3 FY 23, a increase of 36% QoQ.
- Profit Before Tax stands at Rs. 0.80Cr in Q4 FY 23 as against Rs. 0.42Cr. in Q3 FY 23, a increase of 90 % QoQ.
- Profit After Tax was at Rs.0.59Cr in Q4 FY 23 as against Rs. 0.38 Cr. in Q3 FY 23, a increase of 55% QoQ.



Standalone Financial Highlights for the Twelve Months (12M FY23)

- Total operating income is Rs 10.17Cr for FY23 as compared to Rs 9.70Cr. in FY 22
- Standalone EBITDA is Rs.3.77Cr. for FY23 as against Rs 3.38Cr. in FY 22
- Standalone PAT* stood at Rs 1.36Cr for FY23 as compared to Rs 1.06Cr in FY 22

Operational Highlights:

- The company wants to focus on its core operations of ISP business which is showing growth prospects with strong order book and the sale proceeds shall be leveraged for future funding requirements of the company.

Commenting on the results, Dr. Manohar Loka Reddy, Managing Director & Promoter, Nettlinx Limited, said,

“The company is set to grow with the contracts for Leased Line bandwidth connectivity and P2P links that have been executed.

We look forward to continue our growth momentum in year 2023-24 with a robust revenue increase and sustainable margins backed by healthy order book, and lucrative market opportunities available in providing of Dedicated internet leased line and P2P link in various segments like print and electronic media, Educational institutions, manufacturing units, healthcare & hospitality industry and several other SMEs that will assist the company to achieve full year guidance of 100% growth in revenue with 700% EBITDA margin.



About Nettlinx Limited:

Nettlinx is an internet infrastructure initiative of the Nettlinx Group. The genesis of the company has begun with its ISP (Internet services provider) operations in 1999. Nettlinx is headquartered in Hyderabad with presence in over 93 locations in Telangana and Andhra Pradesh. It is a leading Class-B ISP operator in both the Telugu states for the past 20 years.

Nettlinx is now a leading choice for state-of-the-art services such as cable and wireless Internet access, web design, portal development; web hosting, server co-location, network management & e-commerce services. Nettlinx connectivity services have been fulfilling the need to run applications like live video streaming, mailing and web services across multi-location enterprises.

Disclaimer:

This press release contains “forward- looking statements” that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.”

Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial, software and real estate industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

