

17<sup>th</sup> June 2024

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051  Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Security Code: 523694
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Dear Sir/ Madam,

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e, on Monday, 17<sup>th</sup> June 2024, approved the following:

1. Appointment of Shri Dinanath Kholkar (DIN: 03089626) as an Additional Non-Executive Independent Director on the Board of the Company with effect from 17<sup>th</sup> June 2024, for a period of 5 years. The above appointment is based on the recommendation of the Nomination and Remuneration Committee of the Company. Further, Shri Dinanath Kholkar has confirmed that he meets the criteria of 'independence' under Section 149 of the Companies Act, 2013 and Regulation 16 of the Listing Regulations and is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India (SEBI) or any other such authority.
2. Re-appointment of Shri Udayan Choksi (DIN: 02222020) as an Independent Director of the Company for a second term of 5 years from the conclusion of the AGM to be held in year 2024 i.e 29<sup>th</sup> July 2024 till 28<sup>th</sup> July 2029. The above re-appointment is based on the recommendation of the Nomination and Remuneration Committee of the Company. Further, Shri Udayan Choksi has confirmed that he meets the criteria of 'independence' under Section 149 of the Companies Act, 2013 and Regulation 16 of the Listing Regulations and is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India (SEBI) or any other such authority.

The Company shall seek Member's approval for the aforesaid appointment/ re-appointment in the forthcoming Annual General Meeting scheduled on 29<sup>th</sup> July 2024.

The details in respect of the above appointment/ re-appointment of Directors, as required under SEBI Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is given in Annexure A to this letter.

This intimation is submitted pursuant to Regulation 30 read with Para A of Part A & Regulation 51 read with Para A of Part B of Schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

For **Apcotex Industries Limited**

Jeevan Mondkar  
Company Secretary & Head – Legal

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**Annexure – A**

**Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:**

<b>Sr. No</b>	<b>Particulars</b>	<b>Shri Dinanath Kholkar</b>	<b>Shri Udayan Choksi</b>
1	Reason for change viz. appointment	Shri Dinanath Kholkar has been appointed as an Additional Non-Executive Independent Director on the Board of the Company with effect from 17 <sup>th</sup> June 2024.	The present term of Shri Udayan Choksi, Independent Director ends from conclusion of the 38th AGM of the Company in the calendar year 2024. He has been re-appointed for a further term of five years.
2	Date of appointment & term of appointment	Shri Dinanath Kholkar has been appointed as an Additional Non-Executive Independent Director on the Board of Company with effect from 17 <sup>th</sup> June 2024 for a period of 5 years. The said appointment is subject to approval of shareholders in the ensuing AGM of the Company or any other regulatory approvals.	Shri Udayan Choksi has been re-appointed as an Independent Director for a second term at the meeting of Board of Directors held today i.e on 17 <sup>th</sup> June 2024 effective from 29 <sup>th</sup> July 2024. The term of re-appointment is from 29 <sup>th</sup> July 2024 to 28 <sup>th</sup> July 2029. The said re-appointment is subject to approval of shareholders in the ensuing AGM of the Company.
3	Brief profile (in case of appointment);	Shri Dinanath Kholkar is an accomplished Business and Technology leader with a successful career of 34 years with Tata Consultancy Services (TCS). In his last role at TCS, he was SVP and Global head of Partner ecosystems & alliances. In his earlier roles, at TCS, he led the Analytics & Insights business, the Business Process Services unit, was CEO & MD of TCS eServe subsidiary which TCS acquired from Citibank and managed Wall Street customers. Over the last two decades he has been contributing to the Pune ecosystem through his volunteering and leadership at IEEE Pune Section, MCCIA, Pune International centre (PIC) and Pune Knowledge cluster (PKC). He has been a DEI champion and has been a strong advocate of sustainable development. He holds a Bachelor's Degree in Electrical Engineering from VJTI, Mumbai.	Shri Udayan Choksi is a chartered accountant and lawyer and has been in practice for nearly 25 years. His areas of specialization include GST, pre-GST taxes, customs and international trade. He also advises multinational corporations and India's largest businesses in diverse industries on tax matters, and represents in tax litigations. He is also actively involved in tax policy initiatives and advocacy, and is a member of the tax committees of business and professional chambers. He is a Partner at Khaitan & Co.
4	Disclosure of relationships between directors (in case of appointment of a director).	Shri Dinanath Kholkar is not related to any Director and/or to any other Key Managerial Personnel (KMP) of the Company.	Shri Udayan Choksi is not related to any of the Director and/or to any other Key Managerial Personnel (KMP) of the Company.

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