

27th December, 2023

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANIENSOL

Sub: Intimation for forming a 49:51 JV with UAE-based Esyasoft Holdings, for implementing Smart Metering projects in India and globally.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that the Company through its wholly owned subsidiary, Adani Transmission Step-Four Limited has entered into a definitive agreement on 26th December, 2023 (12.30 p.m. IST) for formation of 49:51 JV with UAE-based Esyasoft Holdings, to implement Smart Metering projects in India and globally.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given as under:-

No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	Esyasoft Holding Limited or EHL (a company incorporated under the laws of the UAE) and Adani Transmission Step-Four Limited (ATSFL, a 100% owned subsidiary of AESL).
b)	Purpose of entering into the agreement.	Agreement has been entered into to <i>inter alia</i> enable licensing by EHL to IPRs of software products/solutions for smart meters and other industrial applications and further development of such products/solutions, by a joint venture company (or JVCo) of ATSFL and EHL.

Adani Energy Solutions Ltd
(formerly known as Adani Transmission Limited)
Adani Corporate House
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CIN: L40300GJ2013PLC077803

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Energy Solutions

No.	Particulars	Details
c)	Shareholding, if any, in entity with whom agreement is executed.	Nil
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	ATSFL and EHL to hold 49% and 51% shareholding respectively in the proposed JVCo with equal participation in the Board of Directors of the Company.
e)	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	ATSFL to acquire 49% ordinary equity shares of JVCo in a manner consistent with the terms of the definitive agreement.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	N.A.
i)	In case of termination or amendment of agreement, listed entity shall disclose	N.A.

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No.	Particulars	Details
	additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Energy Solutions Limited**
(formerly known as Adani Transmission Limited)

Jaladhi Shukla
Company Secretary