

# PRIMA AGRO LIMITED



28<sup>th</sup> September 2021

Stock Code: BSE: 519262  
ISIN: INE297D01018

CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (4 Lines)  
CIN: L15331KL1987PLC004833  
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To,

BSE Limited  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Summary of Proceedings of 34<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> September 2021**

Pursuant to the provisions of Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 34<sup>th</sup> Annual General Meeting of the Company held on Monday, 27<sup>th</sup> September 2021 at 1:00 PM.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Prima Agro Limited

  
V.R. Sadasivan Pillai  
Company Secretary & Compliance Officer





## **SUMMARY OF PROCEEDINGS OF 34<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The Thirty Fourth Annual General Meeting of the Prima Agro Limited was held on Monday, 27<sup>th</sup> September 2021 at 1:00 PM (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM"). The deemed Venue of the Meeting was the Registered Office of the Company at Door No. V/679-C, IDA, Muppathadam P.O, Edayar, Cochin - 683 110. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

DIRECTORS IN ATTENDANCE
1. Mr. Sajjan Kumar Gupta, joined over VC from Cochin, Kerala <i>Chairman &amp; Managing Director</i>
2. Smt. Swati Gupta, joined over VC from Cochin, Kerala <i>Non-Executive Director, CFO &amp; Stakeholder Relationship Committee Chairman</i>
3. Shri. Ladhu Singh, joined over VC from Palakkad, Kerala <i>Independent Director, Chairman of Audit Committee &amp; Nomination &amp; Remuneration Committee</i>
4. Mrs. Vanshika Rathi, joined over VC from Delhi <i>Independent Director</i>
5. Miss. Vedika Agarwala, joined over VC from Kolkata <i>Independent Director</i>

The meeting commenced at 1:00 PM (IST) and concluded at 1:30 PM (IST) (including time allowed for e- voting at AGM).

Mr. V.R. Sadasivan Pillai, Company Secretary & Compliance officer of the Company had attended the Meeting through VC from the Registered Office of the Company.

Representatives of (i) Statutory Auditors, M/s. J. Krishnan & Associates, Chartered Accounts, Ernakulam, Kerala, (ii) Secretarial Auditors, M/s BVR Associates, Practicing Company Secretaries LLP, Ernakulam, and the (iii) Scrutinizer for e-voting, Mr. Bibin Sajan, Chartered Accountant, Partner of M/s Grand mark & Associates, Ernakulam had attended the Meeting through VC from their respective locations

A total number of 36 Members attended the meeting.

The Company Secretary welcomed the Members and other attendees to the 34<sup>th</sup> Annual General Meeting of the Company through the VC/OAVM facility and apprised them that for the smooth conduct of the meeting, all Members were in mute mode and Members who had pre registered themselves as speakers at the AGM would be un-muted on the request of the Chairman. It was further informed that the Members who have joined the meeting through VC/OAVM and who had not cast their vote through remote e-voting,



were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Mr. Bibin Sajan, Practicing Chartered Accountant (Membership No. 228064) as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers Report.

Thereafter, Mr. Sajjan Kumar Gupta, Chairman of the Company took the chair and commenced the proceedings of the Meeting after ascertaining that the requisite quorum was present. He welcomed the Members participating in the meeting. All other Directors in the Board made self introduction and confirmed their participation in the meeting from their respective venues. The Chairman then made his opening remarks with respect to the industry scenario, growth outlook and the operations of the Company.

Thereafter, the Chairman mentioned that the Notice of the 34<sup>th</sup> AGM along with the Financial Statements and Boards Report which were sent to the Members through electronic means were taken as read.

The Chairman informed that since there are no qualifications, observations or adverse comments on the Financial Statements and matters, which had any material bearing on the functioning of the Company, Auditors Report on the Financial Statements of the Company for the FY ended on March 31<sup>st</sup> 2021 were taken as read.

Thereafter Mrs. Swati Gupta, Chief Financial Officer gave an overview of the operations and the financial performance of the Company during FY 2020-2021.

The following items of business as set out in the Notice of the 34<sup>th</sup> AGM, were transacted:

Sl. No	Particulars	Type of Resolution
1.	Adoption of audited Financial Statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors ('the Board') and Auditors thereon.	Ordinary Resolution
2	Adoption of audited consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors ('the Board') and Auditors thereon.	Ordinary Resolution
3.	Appointment of Mrs. Swati Gupta (DIN 00249036) as a director liable to retire by rotation	Ordinary Resolution
4.	Ratification of appointment M/s. VBV & Associate, Chartered Accountant, (Firm Registration No. 013524S) as Statutory Auditors.	Ordinary Resolution



5.	Revision in the terms of payment of remuneration to Mr. S. K. Gupta, Chairman & Managing Director (DIN:00248760).	Special Resolution
6.	Revision in the remuneration of Mrs. Swati Gupta, (DIN:00249036), CFO & Director of the Company.	Special Resolution
7.	To Ratify & approve the material related party transactions with Associate Companies.	Special Resolution
8.	To approve the Related Party Transaction for FY-2021-22	Special Resolution

Thereafter, the Chairman invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any. Clarifications were provided by the Chairman and Chief Financial Officer to the queries raised by the Members, immediately after the Question & Answers session.

Post the Question & Answers session, the Chairman thanked the Members for attending and participating at the Meeting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting. The e-voting module was kept open for 30 minutes after conclusion of the proceedings of the meeting at 1.30 PM. The scrutinizers' report was received and all the resolutions as set out in the Notice of the AGM were passed with requisite majority.

The Chairman informed the Members that the meeting was concluded.

For Prima Agro Limited

V.R. Sadasivan Pillai

Company Secretary & Compliance Officer

