



Date: September 7, 2022

To

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| <p>The Manager,<br/>Listing Department<br/><b>BSE Limited</b><br/>P.J. Towers, Dalal Street,<br/>Mumbai – 400001</p> <p><b>Scrip Code: 543283</b></p> | <p>The Manager,<br/>Listing &amp; Compliance Department<br/><b>National Stock Exchange of India Limited</b><br/>Exchange Plaza, Bandra Kurla Complex,<br/>Bandra East, Mumbai – 400051</p> <p><b>Scrip Symbol: BARBEQUE</b></p> |
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Dear Sirs,

**Subject: Intimation of Approval and Adoption of New Employee Stock Option Scheme called 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2022' ("ESOP 2022")**

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members/Shareholders of the Company have approved following with respect to ESOP Scheme at the 16<sup>th</sup> Annual General Meeting of the Company held on Tuesday, September 6, 2022:

1. Modification of 'Barbeque Nation Hospitality Limited - Employee Stock Option Plan 2015' ("ESOP 2015"/"Existing ESOP Plan") i.e. transfer of 5,00,000 Employee Stock Options (ESOPs) from ESOP 2015 to 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2022' ("ESOP 2022"/"New ESOP Plan"); and
2. Adopted new Employee Stock Option Scheme called 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2022' ("ESOP 2022").

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to adoption of ESOP 2022 are given separately in *Annexure A* to this letter.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Barbeque-Nation Hospitality Limited**



**Nagamani C Y**  
**Company Secretary and Compliance Officer**  
**M. No.: A27475**

**Encl.: As above**

**BARBEQUE-NATION HOSPITALITY LIMITED**

**Registered & Corporate Office:** "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,  
**E-mail:** [corporate@barbequenation.com](mailto:corporate@barbequenation.com); **CIN:** L55101KA2006PLC073031; **www.barbequenation.com**



### Annexure – A

Details with respect to adoption of 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2022' ("ESOP 2022")

| Sl. No. | Particulars   | Disclosures   |
|---------|---|---|
| a)      | Brief details of options granted  | Shareholders of the Company have approved the adoption of new ESOP Scheme called 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2022' ("ESOP 2022") to reward employees of the Company and its Subsidiaries situated in India and Overseas.   |
| b)      | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes   |
| c)      | Total number of shares covered by these options   | Under ESOP 2022, not more than 5,00,000 Options which are convertible into not more than 5,00,000 Equity Shares of the Company, would be available for grant to the eligible employees of the Company and its Subsidiaries.<br><br>Each option when exercised, would be converted into one Equity share having face value of Rs.5/- each fully paid-up.                     |
| d)      | Pricing formula   | The Exercise Price per option shall be subject to minimum Exercise Price which shall not be less than 85% of the Fair Market Price on the previous day of date of the Grant.<br><br>The Exercise Price shall be determined by the Nomination and Remuneration Committee as per the applicable laws, at the time of the Grant and shall be mentioned in the Letter of Grant. |
| e)      | Options vested  | Not Applicable  |
| f)      | Time within which option may be exercised   | All vested ESOPs shall be exercised by the employees within a period of 5 (five) years from the date of vesting, subject to the fulfillment of conditions as mentioned the ESOP 2022.   |
| g)      | Options exercised   | Not Applicable  |
| h)      | Money realized by exercise of options   | Not Applicable  |
| i)      | The total number of shares arising as a result of exercise of option  | 5,00,000 equity shares, if all options in the ESOP 2022 are exercised.  |
| j)      | Options lapsed  | Not Applicable  |
| k)      | Variation of terms of options   | Not Applicable  |
| l)      | Brief details of significant terms  | Disclosed separately in the explanatory statement of the 16 <sup>th</sup> AGM Notice dated August 1, 2022   |

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| m) | Subsequent changes or cancellation or exercise of such options                       | As per the ESOP Plan 2022 and as decided by the Nomination and Remuneration Committee   |
| n) | Diluted Earnings Per Share pursuant to issue of equity shares on exercise of options | <p>The 5,00,000 Employee Stock Options (ESOPs) are being transferred from 'Barbeque Nation Hospitality Limited - Employee Stock Option Plan 2015' ("ESOP 2015"/"Existing ESOP Plan") to 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2022' ("ESOP 2022"/"New ESOP Plan"), and there is no further dilution in the Shareholding or Earnings Per Share.</p> <p>Further, the Earnings Per Share and Diluted Earnings Per Share will be disclosed in the Financial Statements as per the applicable Accounting Standards.</p> |

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