

May 25, 2022

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Updates- Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Scheme of Arrangement between Religare Broking Limited and Religare Digital Solutions Limited

Dear Sir(s),

We wish to inform you that **Religare Broking Limited (RBL)** and **Religare Digital Solutions Limited (RDSL)**, wholly owned subsidiaries of Religare Enterprises Limited, at their meetings of Board of Directors held on May 18, 2022 and May 25, 2022 respectively, approved a Scheme of Arrangement ("**Scheme**") between Religare Broking Limited ("**Transferor Company**") and Religare Digital Solutions Limited ("**Transferee Company**") and their respective Shareholders and Creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

RDSL, the Transferee Company is a wholly owned subsidiary of RBL, Transferor Company.

The Scheme *inter alia* provides for transfer of E-Governance Undertaking of the Transferor Company to Transferee Company as a going concern on "slump sale" basis in accordance with provisions of the Scheme.

The Scheme is conditional upon and subject to obtaining necessary regulatory approvals under applicable laws, including approval of Hon'ble National Company Law Tribunal, New Delhi.

This is for your information and record.

Thanking You,
For Religare Enterprises Limited


Reena Jayara
Company Secretary

