

#### AJMERA REALTY & INFRA INDIA LIMITED CIN: L27104MH1985PLC035659 Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053 AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2020

		Consolidated Results Standalone Results Quarter Ended Year Ended					Ended			
		Quarter Ended			Year Ended		Quarter Ended		the second se	
Particulars	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31,12,2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
ncome From Operations							4,791	9,294	32,262	34,285
a) Revenue from Operation	9,427	4,890	12,254	34,438	38,154	7,667	4,791	1,116	26,646	1,11
) Other Operating Income			1,116		1,116	156	86	115	356	32:
) Other In come	423	86	283	623	831	7,823	4,877	10,525	32,618	35,724
Fotal Income From Operations (a+b+c)	9,850	4,976	13,653	35,061	40,101	1,060	4,077	10,525		and the second second
Expenses:	and the second se				22.000	5,255	2,715	5,652	19,641	20,200
Cost of Material Consumed/ Construction Related Costs	6,935	2,716	7,596	21,323	22,500	3,232	21123	2,022		-
changes in Inventories	•	-	188	-	371	557	499	882	2,513	2,31
d Employees benefit Expenses	714	499	1,037	2,670	2,568	1,339	915	1,049	6,508	4,75
El Finance Cost	1,416	915	1,322	6,585	5,027	39	48	48	185	18
Depreciation and Amortization Expense	71	48	64	217	241	7,190	4,177	7,631	28,847	27,453
Fotal Expenses	9,136	4,178	10,207	30,795	30,707	a second second		2,894	3,771	8,27
Profit/(Loss) before exceptional items and tax (1-2)	714	798	3,446	4,266	9,394	633	700	2,034	3,114	0,27
less : Exceptional Items				16 St. 1			-	2 004	3,771	8,27
Profit/(Loss) Before Tax After exceptional items (3-4)	714	798	3,446	4,266	9,394	633	700	2,894	949	1,65
Fax Expense	282+	154	620	972	1,770	259	154	579	949	1,65
Current Tax	282	154	620	972	1,770	259	154	579	949	20,1
Deferred Tax								2.215	2,822	6,61
Profit/(Loss) after Tax before Minority Interest (6-7)	432	644	2,826	3,294	7,624	374	546	2,315	2,022	U,UX
Less : Non Controlling Interests	24		52	24	102			2 2 1 5	2,822	6,61
Profit/(Loss) after Tax and Minority Interest (7-8)	408	644	2,774	3,270	7,522	374	546	2,315		(5
Other Comprehensive Income	(17)		(54)	(17)	(54)	(17)		(54)	(17)	(5)
a) items that will not be reclassified to profit and loss		and the second second					the second second			1
i) Remeasurements of the defined benefit plans	(17)	1. 1. 1. 1.	(54)	(17)	(54)	(17)		(54)	(17)	(5
ii) Equity Instruments through other comprehensive Income	-	-							12100.27	1
) Tax relating to items that will not be reclassified to Profit and Loss		-	1	-		1. 12. 1. 1. 1. 1.	2015			
	391	644	2,720	3,253	7,468	357	546	2,261	2,805	6,56
Fotal Comprehensive Income for the period (9+10)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,54
Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,348	0,040	5,540	60,823	57,570				55,081	52,271
Other Equity		-		64,371	61,118		2-12-24-21		58,629	55,824
Net Worth		138 3								
EPS (of Rs. 10/- each)				0.47	21.05	1.01	1.54	6.37	7.91	18.5
(a) Basic	1.10	1.82	7.67	9.17 9.17	21.05	1.01	1.54	6.37	7.91	18.5
(b) Offuted	1.10	1.82	7.67	9.17	61,00			8	a second and a second se	*



(Rs. In Lakhs)

#### STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2020

(Rs. In Lokhs)

1

(b) Goodwill (c) incangbie (d) Financial (i) Investm (ii) Investm (iii) Loans (iii) Other (c) Track (f) Other No Current Asset (f) Other No Current Asset (i) Other No Current Asset (i) Other In (iii) Trade 8 (iii) Cash as (iv) Bank b (v) Loans (v) Other I (iii) Trade 8 (vi) Cash as (iv) Bank b (vi) Loans (vi) Other C (vi) Cash as (vi) Cash a	r Plant & Equipment il la Assets a Assets a Assets to Receivable S er Financial Assets et (Net of Provision) ton Current Assets Total Non Current Assets Total Non Current Assets sets sets al Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	Audited 826 - - 10 13,418 - 56,849 181 3,052 74,345 - 60,242 - - 16,761	Audited 971 11 13,417 53,997 126 2,945 71,467 62,192	Audited 3,395 4,160 10 3,449 - 39,598 181 3,051 53,854 59,954	Audited 2,91 4,160 1 3,45 9 33,62 12 2,94 47,32
Non Current (a) Property I (b) Goodwill (c) Incansible (d) Financial (i) Investm (ii) Investm (ii) Investm (ii) Investm (iii) Other (e)Tax Asset (r) Other No Current Ass (a) Inventor (b) Financial (i) Other No Current Ass (a) Inventor (b) Financial (i) Other No (ii) Cash as (iii) Other C (iii) Cash as (iii) Cash	r Plant & Equipment il la Assets a Assets a Assets to Receivable S er Financial Assets et (Net of Provision) ton Current Assets Total Non Current Assets Total Non Current Assets sets sets al Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	826 -10 13,418 	11 13,417 53,997 126 2,945 71,467	4,150 10 3,449 - 39,598 181 3,051 53,854	4,160 1 3,455 9 33,62 12 2,94
Non Current (a) Property I (b) Goodwill (c) Incansible (d) Financial (i) Investm (ii) Investm (ii) Investm (ii) Investm (iii) Other (e)Tax Asset (r) Other No Current Ass (a) Inventor (b) Financial (i) Other No Current Ass (a) Inventor (b) Financial (i) Other No (ii) Cash as (iii) Other C (iii) Cash as (iii) Cash	r Plant & Equipment il la Assets a Assets a Assets to Receivable S er Financial Assets et (Net of Provision) ton Current Assets Total Non Current Assets Total Non Current Assets sets sets al Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	10 13,418 56,849 181 3,062 74,345 60,242	11 13,417 53,997 126 2,945 71,467	4,150 10 3,449 - 39,598 181 3,051 53,854	4,160 1 3,455 9 33,62 12 2,94
(a) Property I (b) Goodwill (c) Incastible (d) Financial (i) Investm (ii) Investm (iii) Iones (iii) Other (e) Tax Asset (f) Other No Current Asset (f) Other No Current Asset (i) Other No Current Asset (i) Other No Current Asset (ii) Other No Current Asset (iii) Trade R (iii) Cash as (iii) Bank b (iii) Cash as (iii) Bank b (iii) Cash as (iii) Other C Current I Current I (a) Financial (ii) Other (iii) Other (iii) Cash San Curre (a) Financial (iii) Other (iii) Cash (iii) Other (iii) Cash (iii) Cash (iii) Other Current I (a) Financial (iii) Other (iii) Oth	r Plant & Equipment il la Assets a Assets a Assets to Receivable S er Financial Assets et (Net of Provision) ton Current Assets Total Non Current Assets Total Non Current Assets sets sets al Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	10 13,418 56,849 181 3,062 74,345 60,242	11 13,417 53,997 126 2,945 71,467	4,150 10 3,449 - 39,598 181 3,051 53,854	4,16 1 3,45 9 33,62 12 2,94
(b) Goodwill (c) incangible (d) Financial (i) Investm (ii) Investm (iii) Loans (iii) Other (c) Track (f) Other No Current Asset (f) Other No Current Asset (s) Inventori (b) Financial (i) Other In (ii) Track 8 (iii) Cash as (iv) Bank b (v) Loans (iv) Other In (iii) Track 8 (iii) Cash as (iv)	II Ie Assets I Assets Investments Ge Receivable S er Financial Assets t (Net of Provision) ton Current Assets Total Non Current Assets Total Non Current Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	13,418 56,849 181 3,052 74,345 60,242	13,417 53,997 126 2,945 71,467	10 3,449 - 39,598 181 3,051 53,854	1: 3,45; 9 33,62 12 2,94
(c) Intransible (d) Financial (i) Investri (ii) Investri (ii) Investri (ii) Investri (iii) Investri (iii) Investri (iii) Investri (iii) Other (ii) Other No (iii) Corrent Ass (iii) Other In (iii) Trade R (iii) Carrent Ass (iii) Chans (iii) Carrent (iii) Other C (iii) Carrent (iii) Other C (iii) Carrent (iii) Carrent (iii) Carront (iii) Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other C (ii) Financial (iii) Other (iii) Other (ii	le Assets al Assets timents de Receivable s er Financial Assets et (Net of Provision) ton Current Assets Total Non Current Assets Total Non Current Assets ssets ssets sits stal Assets Investiments Receivable and Cash Equivalents bolances other than (iii) above	13,418 56,849 181 3,052 74,345 60,242	13,417 53,997 126 2,945 71,467	3,449 - 39,598 181 3,051 53,854	9 33,62 12 2,94
(i) Investm (ii) Investm (iii) Loans (iii) Other (ii) Other No Current Asset (i) Other No Current Asset (i) Other No (ii) Financial (i) Other In (iii) Trade 8 (iv) Bank b (v) Loans (iv) Bank b (v) Loans (iv) Bank b (v) Loans (iv) Other In (iii) Trade 8 (iv) Other C (iii) Other C (iii) Other C Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other C (i) Barro (ii) Trade 6 (iii) Other (c) Current 1 (a) Financi (c) Other C	tments de Receivable s er Financial Assets et (Net of Provision) ton Current Assets Total Non Current Assets Total Non Current Assets sets ories al Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	56,849 181 3,052 74,345 60,242	53,997 126 2,945 71,467	39,598 181 3,051 53,854	9 33,62 12 2,94
(ii) Traddi (iii) Loans (iii) Other (ii) Loans (iii) Other No. (i) Other No. (i) Financial (i) Other In (ii) Trade R (iii) Trade R (iii) Trade R (iii) Cans (iii) Other In (iii) Trade R (iii) Cans (iii) Other C (iii) Other C (iii) Other C (iii) Other C (iii) Other Equi Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other Equi Equity Sha Other C (ii) Barro (ii) Trade (iii) Other (c) Ot	de Receivable s er Financial Assets et (Net of Provision) ion Current Assets Total Non Current Assets sets rites al Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	56,849 181 3,052 74,345 60,242	53,997 126 2,945 71,467	181 3,061 53,854	33,62 12 2,94
(ii) Loans (iii) Other (iii) Other No Current Asset (f) Other No (b) Financial (i) Other No (b) Financial (ii) Trade R (iii) Cash ai (iii) Trade R (iii) Cash ai (iii) Cher C (c) Current (c) Finance (c) Finance (c) Current (c) Finance	S er Financial Assets et (Net of Provision) Ion Current Assets Total Non Current Assets sets sets ial Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	181 3,062 74,345 60,242	126 2,345 71,467	181 3,061 53,854	12
(iii) Other (e)Tax Asset (f) Other No. Current Ass (a) Inventori (b) Financial (i) Other In (ii) Trade R (iii) Cash as (iv) Eanib (v) Loans (v) Lo	er Financial Assets et (Net of Provision) ion Current Assets Total Non Current Assets ssets sial Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	181 3,062 74,345 60,242	126 2,345 71,467	3,051	2,94
(e) Tax Asset (f) Other No Current Ass (a) Inventori (b) Financial (i) Other In (ii) Trade R (iii) Cash as (iii) Bank b (vi) Cash as (iv) Bank b (vi) Cash as (iv) Cash as (iv	et (Net of Provision) Ion Current Assets Total Non Current Assets sets ial Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	3,052 74,346 60,242	2,945 71,467	53,854	the second se
(f) Other No Current Ass (a) Inventori (b) Financial (i) Other In (ii) Trade B (iii) Cash ai (iv) Bank b (v) Loans (iv) Bank b (v) Loans (iv) Cash ai (iv) Bank b (v) Loans (iv) Bank b (v) Loans (iv) Cash ai (iv) C	ton Current Assets Total Non Current Assets sries al Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	74,346 60,242	71,467	53,854	the second s
Current Ass (a) Inventori (b) Financial (i) Other In (ii) Trade R (iii) Cash as (iv) Bank b (v) Loans (iv) Other (c) Current (d) Other C (d) Current (a) Financ (ii) Other (b) Provis (c) Other (a) Financ (c) Other (c) Other	Total Non Current Assets pries al Assets Investments Receivable and Cash Equivalents balances other than (iii) above	74,346 60,242	71,467	53,854	47,3
(a) Inventori (b) Financial (i) Other In (ii) Trade R (iii) Cash ar (iv) Eanlo b (v) Loans (vi) Other (v) Loans (vi) Other (c) Current (d) Other C Equity Sha Other Equi Equity Sha Other Equi Equity Att Liabilities Non Curr (a) Financ (i) Barroo (ii) Trade (iii) Other (b) Provis (c) Other	ssets pries Jal Assets Investments Receivable and Cash Equivalents bolances other than (iii) above	60,242			and the second second
(a) Inventori (b) Financial (i) Other In (ii) Trade R (iii) Cash ar (iv) Eanly b (vi) Coans (vi) Coans (vi) Coans (vi) Coans (vi) Coans (vi) Coans (vi) Coans (vi) Coans (vi) Coans (c) Current (c) Pinanc (ci) Coans (ci) C	ories Ial Assets Investments Receivable and Cash Equivalents balances other than (iii) above		62,192	99,954	
(b) Financial (i) Other In (ii) Trade & (iii) Trade & (iii) Cash as (iv) Bank b (v) Loans (iv) Other (iv) Bank b (v) Loans (iv) Other C (iv) Other C (iv) Other C (iv) Other C (iv) Other C (iv) Other Equi Equity Sha Other Equi Equity Sha Other Equi Equity Att Non Contr Non Current (a) Financ (iv) Other (iv)	al Assets Investments Receivable and Cash Equivalents bolances other than (iii) above		-		96,9
(i) Other In (ii) Trade R (iii) Trade R (iii) Cash as (iv) Cash as (iv) Cash (v) Diher (c) Current (d) Other C EQUITY & Equity Cash Cher Equi Equity Att Non Cont/ Liabilities Non Currer (a) Financ (ii) Other (b) Provis (c) Other	Investments Receivable and Cash Equivalents balances other than (iii) above	16761			
tii) Trade R (iii) Cash as (iv) Sank b (v) Loans (v) Other (v) (v) Other (v)	Receivable and Cash Equivalents balances other than (iii) above	16.761		3,220	5,1
(III) Cash an (IV) Bank b (IV) Cash an (IV) Cash (IV) Const (IV) C	and Cash Equivalents balances other than (iii) above	10.104	16,779	21,039	19,2
(iv) Bank b (v) Loans (v) Loans (v) Other (c) Current (d) Other C Equity Sha Other Equi Equity Sha Other Equi Equity Att Non Contr Non Current (a) Financ (i) Datro- (ii) Teade (iii) Other (b) Provis (c) Other Current 1 (a) Financ	balances other than (iii) above	345	989	841	1,5
(v) Loans (vi) Other ( (c) Current (d) Other C Equity & Equity Sha Other Equi Equity Sha Other Equi Equity Att Non Conty Liabilities Non Curren (a) Financ (b) Provis (c) Other (c) Other (c) Current 1 (a) Financ		1,165	1,108	1,364	1,2
(vi) Other (c) Current (d) Other C EQUITY & ( Equity Sha Other Equi Equity Sha Other Equi Equity Att Non Cont/ Liabilities Non Curre (a) Financ (i) Dario (ii) Trade (iii) Other (b) Provis (c) Other Current I (a) Financ		15	19	4,296	4,3
(c) Current (d) Other C EQUITY & ( EQUITY & ( Equity Sha Other Equi Equity Att Non Cont/ Liabilities Non Current ( (a) Financ (ii) Other (b) Provis (c) Other Current 1 (a) Financ			1		1.6
(d) Other C EQUITY & Equity Equity Sha Other Equi Equity Ant Non Conty Liabilities Non Curro (a) Financ (b) Provis (c) Other Current 1 (a) Financ		1,185	1,002	1,185	
EQUITY & Equity Equity Sha Other Equi Equity Att Non Cont/ Liabilities Non Curre (a) Financ (i) Barro (ii) Trade (iii) Other (b) Provis (c) Other Current L (a) Financ		2,909	3,242	11,405	11.3
Equity Equity Sha Other Equi Equity Att Non Cont/ Liabilities Non Curre (a) Financ (i) Barro (ii) Trade (iii) Other (b) Provis (c) Other Current L (a) Financ	continentities		and a second second		1,40,
Equity Equity Sha Other Equi Equity Att Non Cont/ Liabilities Non Curre (a) Financ (i) Barro (ii) Trade (iii) Other (b) Provis (c) Other Current L (a) Financ	Total Current Assets	82,622	85,331	1,43,304	1,40,0
Equity Equity Sha Other Equi Equity Att Non Cont/ Liabilities Non Curre (a) Financ (i) Barro (ii) Trade (iii) Other (b) Provis (c) Other Current L (a) Financ		States and Lines			1,17,
Equity Equity Sha Other Equi Equity Att Liabilities Non Contr (a) Financ (i) Barroo (ii) Trade (iii) Other (b) Provis (c) Other Current L (a) Financ	Total Assets	1,56,968	1,56,798	1,97,158	310-41
Equity Sha Other Equi Equity Att Liabilities Non Curre (a) Financ (i) Barro (ii) Trade (iii) Other (b) Provis (c) Other Current I (a) Financ	LIABILITIES				
Other Equi Equity Att Non Contr Liabilities Non Curro (a) Financ (b) Provis (c) Other Current I (a) Financ		1000	3,548	3,548	3.
Equity Att Non Contr Liabilities Non Curre (a) Financ (ii) Trade (iii) Other (b) Provis (c) Other Current L (a) Finans	sare Capital	3,548	52,276		57.
Non Contr Liabilities Non Curre (a) Financ (i) Darro (ii) Trade (iii) Other (b) Provis (c) Other Current L (a) Finans	uity	55,081 58,629	55,824		61.
Liabilities Non Curre (a) Financ (i) Barro (ii) Trade (iii) Othe (b) Provis (c) Other Current L (a) Finans	ttributable to Owners of the Company	58,629	53,624		
Liabilities Non Curre (a) Financ (i) Barro (ii) Trade (iii) Othe (b) Provis (c) Other Current L (a) Finans				10,472	9
Non Curre (a) Financ (i) Barro (ii) Trade (iii) Other (b) Provis (c) Other Current L (a) Financ	strolling interests				
Non Curre (a) Financ (i) Borro (ii) Trade (iii) Othe (b) Provis (c) Other Current I (a) Financ			Note that the second		
(a) Financ (i) Barro (ii) Trade (iii) Othe (b) Provis (c) Other Current L (a) Financ					
(i) Barro (ii) Trade (iii) Othe (b) Provis (c) Other Current L (a) Financ					
(ii) Trade (iii) Othe (b) Provis (c) Other Current L (a) Financ		72.832	67,212	86,553	79
(iii) Othe (b) Provis (c) Other Current I (a) Financ		2,011	1,679		
(b) Provis (c) Other Current L (a) Finans	ner Financial Liabilit es		•	14	
(c) Other Current L (a) Finans		471			1
Current L (a) Financ	r Non Current Liabilities	6,724			Marriel married and and and and and and and and and an
(a) Financ	Total Non Current Llabilities	82,038	86,398	8 1,07,087	1,0
(a) Financ	A CALL TA A CALL AND A			A CONTRACTOR OF THE OWNER	
and the second sec	ncial liabilities				1
1 hd ooleo			1	5	
Gi) Trad	ide Payable	3.293	1	C	
	her Financial Liabilities	11,885	The second se	Contraction of the second s	
	er Current Uabilities	148		-	
(c) Provis		975	5 1,62	9 9/5	
	rent Tax Liabilities (Net)				1
	Total Current Liabilities	16,30	1 14,57	23,700	
				1,97,158	1.8
		1,56,96	8 1,56,79	0 1,97,150	1,0
1	Total Equity and Liabilities			and the second second	
otes	Total Equity and Liabilities	A STATE OF A		d have been taken on record	I hutha Round of Our

3, The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') no read together with the Companies (Indian Accounting Standard) Rules, 2015. Effective April 1, 2019, the company has adopted ind AS 116 "Leases" using the modified retrospectively method and hence the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the company. 3 The results will be available on the Company's website: www.ariil.co.in and have been submitted to the Stock Exchanges where the Equity Shares of the 4 company are listed. The Board has recommended a dividend of Rs. 1.40 per Equity Share of Rs. 10/+ each, Le 14 % of total paid up share capital of the Company, subject to approval of Shareholder at the ensuing Annual General Meeting The Company operates in single segment i.e Construction ( Real Estate). Pursuant to the Taxation Laws (Amendment) Act, 2019, with effect from 01-April-19 domestic companies have the option to pay corporate income tax at 6 a rate of 22% plus applicable surcharge and cess ('New Tax Rate') subject to certain conditions. The Company has opted to apply new tax rate for the Financial Year 2019-20. 8 The Company has applied to Stock Exchanges for approval of demerger of Business development of commercial project at Wadala of approx .6.5 acres of land into Radha Raman Dev Ventures Private Limited, a wholly owned subsidiary of the Company, subject to Shareholders and NCLT approval. The Company's operations are impacted due to outbreak of COVID-19 Pandemic and consequent lockdown from March, 2020 till date. It has caused in disruption in supply chains , migration of labourers, cost overruns and high interest cost which has impacted the profitability during the last quarter 9 under review. However, the Construction sites gradually resumed partial operations from May, 2020 and head office is also resumed partially from the month of June, 2020 with necessary precautions relating to hygiene, sanitization, social distancing, care and protection, attendance of the employees as The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to 10 date figures upto the third quarter of the respective financial year. Regrouped or rearranged wherever necessary. The previous period's figures here one For Ajmera Realty & Infra India Limited ST On. 2.1000 MUMBAI Monoj I. Ajmen ES Place: Mumbai BARODA Managing Director Date: 27th July 2020 10

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ASH	FLOW	STAT	EM	ENT

		STAND.	ALONE	CONSOLIDATED		
	Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	
No	Particulars	Audited	Audited	Audited	Audited	
Δ	Cash Flow From Operating Activities:					
	Profit before tax as per Statement of Profit and Loss	3,771	8,271	4,265	9,394	
	Adjustments for Depreciation and amortisation	185	189	217	241	
	Interest Income(including fair value change in	(66)	(63	2	(63)	
	financial instruments) Interest expenses(including fair value change in	6,508	4,754	6,585	5,027	
	financial instruments) Re-Measurement ains/(losses)on defined	(17		N	54 (1,116)	
	Dividend Income changes	(16 10,365	F	and the second data was a second data w	13,537	
	Movements in working capital: Increase/(decrease) in trade payables	(910				
	Increase/(decrease) in Other Liabilities Increase/(decrease) in provisions	(715	231	(715		
	Decrease/(increase) in Loans and Advances Decrease/(increase) in trade receivables	18	365	(1,741	(1,468	
	Decrease/(increase) in inventories Decrease/(increase) in Other Financial Assets Decrease/(increase) in Other Current Assets	1,950	(10,060	(202 (181	(42 (8.263	
	Decrease/(increase) in Other Assets Cash generated from/(used in) operating	1,23	(24,34	(136 0) (1,310		
	activities Direct taxes paid	(94)	9) (1,65	4) (972	(1,770	
	Net cash flow from/(used in) operating activities (A)	28	1 (25,99	4) (2,28)	(34,546	
В	Cash flow from Investing activities: Addition to Purchase	(3	(34	(69-		
	Interest received Dividend received		6 16 1,11		2) 6 6 1,11	
	Net Proceeds from/(Investments in) bank Deposits(having original maturity of more that	n (5	;7) 20	06 (16	3) 40	
	S months) (Acquisition) / sale of investments (net)		. (2,5)	1,97 88) -	8 (1,62	
	(Increase) / decrease in other assets Net cash flow from/(used in) investing activities (B)	Contraction of the second s	36) (1,5		56 (50	
c		5,6	20 35.9	55 7,00	34 43,75	
	Proceeds from borrowings (Acquisition) / sale of investments (net)		(1) (1,6	88)	85) (5,0)	
	Interest paid Dividend paid (including dividend distribution tax)		(1,1	.86) -	(2,5)	
	Net cash flow from/(used in) financing	(8	(89) 28,3	137 4	19 36,2	
	activities (C) Net increase/(decrease) in cash and cash	1	544)	795 (7	27) 1,2	
	equivalents (A)+(B)+ ( C) Add: Cash and cash equivalents at the			194 1,5	.68 3	
	beginning of the Period Cash and cash equivalents at the end of the Period		345	989 8	341 1.5	
	Reconciliation of Cash and cash equivalents	at				
	the end of the Period Cash and cash equivalents as per Cash Flow		345	989	B41 1,5	
	Add: Other Bank balance Less:Bank balance not considered as Cash a Cash equivalent as defined in AS 3 Cash flow Istatements.	nd v				
	Cash and cash equivalents as per Balance Sheet		345	989	841 1,	

DiCash flow statements reflects pertaining to continuing operations.
2)These earmarked account balances with bank can be utilised only for specific identified purpose.

Place: Mumbai Date: 27th July,2020

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For Ajmera Realty & Infra India Limited

m · Fr Manoj I. Ajmera

Managing Director



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### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

The Board of Directors, AJMERA REALTY & INFRA INDIA LIMITED, Mumbai.

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of AJMERA REALTY & INFRA INDIA LIMITED ("the Parent") and its subsidiaries (the Parent, its subsidiaries and its associates and joint ventures together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries given below, the Statement: includes the results of the following entities:

Sr No	Name of the Entity					
A	Subsidiaries					
	(i) Jolly Brothers Private Limited					
	(ii) Ajmera Estate Karnataka Private Limited					
	<ul><li>(iii) Ajmera Mayfair Global W.L.L.</li><li>(iv) Ajmera Clean Green Energy Limited</li></ul>					
	(v) Ajmera Realty Ventures Private Limited					
	(vi) Ajmera Realcon Private Limited					
	(vii) Radha Raman Dev Ventures Private Limited					
	(viii) Shree Yogi Realcon Private Limited					
1.54	(ix) Ajmera Corportion UK Ltd					
	(x) Laudable Infrastructure LLP					
	(xi) Sana Buildpro LLP					
1.11	(xii) Sana Building Products LLP					
	(xiii) Ajmera Infra Developers LLP					
1000	(xiv) Anirdesh Developers Private Limited					
	(xv) Ajmera Housing Corporation Bangalore (Fellow Subsidiary)					
В	Associates/Joint ventures					





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	(i) V.M. Procon Private Limited
6.	(ii) Sumedha Spacelinks LLP
	(iii) Ultratech Property Developers Private Limited

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

#### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related Consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for





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ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the





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purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

i. We did not audit the financial statements and other financial information of subsidiaries/ associates/ Joint ventures included in the consolidated financial





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results, whose financial statements reflect total assets of Rs. 40,190 Lacs as at 31<sup>st</sup> March, 2020, total revenues of Rs.2,443 Lacs, total net profit after tax of Rs. 448 Lacs and total comprehensive income is Rs 448 Lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

ii. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



FOR MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REGN NO. 115832W

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(MANESH P MEHTA) PARTNER MEMBERSHIP NO. 36032 UDIN: - 20036032AAAABW5217

PLACE : VADODARA DATED : 27<sup>th</sup> JULY, 2020



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### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

The Board of Directors, AJMERA REALTY & INFRA INDIA LIMITED, Mumbai.

#### Opinion

We have audited the accompanying Statement of Standalone Financial Results of AJMERA REALTY & INFRA INDIA LIMITED ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

#### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





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#### Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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#### **Other Matters**

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



FOR MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REGN NO. 115832W

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(MANESH P MEHTA) PARTNER MEMBERSHIP NO. 36032 UDIN: - 20036032AAAABV4566

PLACE : VADODARA DATED : 27<sup>TH</sup> JULY, 2020.

# Ajmera Realty & Infra India Limited

Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053. Tel.:+91-22-6698 4000 Fax:+91-22-2632 5902 Email:investors@ajmera.com • Website:www.aril.co.in CIN No. L27104 MH1985 PLCO35659



Ref:SEC/ARIL/BSE-NSE/2020-21	Date: 27 <sup>th</sup> July, 2020
The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051
Script Code : 513349	Script Code : AJMERA

### Sub: Declaration pursuant to Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sir,

In compliance with Regulation 33(3)(d) of SEBI (LODR) 2015 as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

We do hereby confirm that the Auditors of the Company, M/s. Manesh Mehta & Associates, have expressed an unmodified opinion in their Auditor's Report on Standalone and Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2020.

Kindly take the same on record.

Thanking You.

Yours faithfully, For AJMERA REALTY & INFRA INDIA LIMITED Harshini Binov Parikh HARSHINI D. AJMERA COMPLIANCE OFFICER