



ADC/2024-25/FR

November 12, 2024

**Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir/Madam

Sub: Outcome of the Board Meeting

Ref: Scrip Code: 523411

Further to our letter dated October 7, 2024, we write to inform you that the Board of Directors of the Company at their meeting held today i.e., November 12, 2024, has inter-alia, approved the unaudited financial results of the Company for the quarter and half year ended September 30, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:

1. Unaudited financial results of the Company for the quarter ended September 30, 2024.
2. Independent Auditors Report with respect to the above financial results.

The Board Meeting commenced at 11.45 a.m. and concluded at 1.10 p.m.

The above information will be made available on the Company's website at www.adckcl.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For ADC India Communications Limited

**R. Ganesh
Company Secretary**

**ADC India Communications Limited
CIN: L32209KA1988PLC009313**

**Regd. Office & Factory: No.10C, 2nd Phase, 1st Main, P.B.No. 5812, Peenya Industrial Area
Bangalore – 560 058. Tel +91 80 2839 6102 / 2839 6291
Email: support@adckcl.com Website: www.adckcl.com**

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2024

Sl. No.	Particulars	(Rs. in Lakhs except Earning per share)					
		Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations						
	a) Sale of products	5,068.15	4,852.27	4,785.20	9,920.42	9,206.68	17,814.15
	b) Other operating income	11.21	11.37	25.07	22.58	27.85	59.89
	Total Revenue from operations	5,079.36	4,863.64	4,810.27	9,943.00	9,234.53	17,874.04
2	Other income	108.12	87.94	60.57	196.06	92.23	193.45
	Total income (1+2)	5,187.48	4,951.58	4,870.84	10,139.06	9,326.76	18,067.49
3	Expenses						
	Cost of materials consumed	315.10	340.38	531.87	655.48	716.07	1,760.97
	Purchase of stock-in-trade	3,476.76	2,559.42	2,677.87	6,036.18	5,674.31	11,416.05
	Changes in inventories of finished goods, stock-in-trade and work in progress	(102.16)	751.85	370.83	649.69	626.49	117.10
	Employee benefits expense	128.95	115.16	106.89	244.11	214.09	421.10
	Finance costs	0.35	1.54	0.15	1.89	0.53	2.71
	Depreciation and amortisation expense	5.61	5.27	5.38	10.88	10.74	21.30
	Other expenses	198.21	246.47	181.72	444.68	1,099.94	1,553.60
	Total Expenses	4,022.82	4,020.09	3,874.71	8,042.91	8,342.17	15,292.83
4	Profit before tax (1+2-3)	1,164.66	931.49	996.13	2,096.15	984.59	2,774.66
5	Tax expense						
	Current tax	290.00	221.00	255.61	511.00	446.11	539.00
	Taxes relating to earlier years	-	-	-	-	-	0.19
	Deferred tax charge / (credit)	2.36	14.50	(4.88)	16.86	(198.21)	166.94
	Total tax expense	292.36	235.50	250.73	527.86	247.90	706.13
6	Net profit after tax (4-5)	872.30	695.99	745.40	1,568.29	736.69	2,068.53
7	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(9.60)	4.21	(0.16)	(5.39)	0.90	4.28
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.42	(1.06)	0.04	1.36	(0.23)	(1.08)
	Total Other Comprehensive Income	(7.18)	3.15	(0.12)	(4.03)	0.67	3.20
8	Total Comprehensive Income (comprising Profit) and Other Comprehensive Income (6+7)	865.12	699.14	745.28	1,564.26	737.36	2,071.73
9	Paid-up equity share capital (Equity share of face value of Rs. 10 each)	460.00	460.00	460.00	460.00	460.00	460.00
10	Other Equity	-	-	-	-	-	6,625.43
11	Earnings per share (EPS) (Not Annualised)						
	Basic / Diluted EPS	18.96	15.13	16.20	34.09	16.02	44.97

1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on November 12, 2024. The statutory auditors have carried out a Limited Review of the results for the quarter and half year ended September 30, 2024.

2 Previous period / year figures have been regrouped / reclassified wherever necessary.

Place : Bangalore
Date : November 12, 2024

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For and on behalf of the Board of Directors

Mylarajah J.N
Managing Director



3. Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Telecommunication	660.51	505.23	765.11	1,165.74	961.64	2,586.06
	b. IT - Networking	4,418.85	4,358.41	4,045.16	8,777.26	8,272.89	15,787.98
	Total	5,079.36	4,863.64	4,810.27	9,943.00	9,234.53	17,874.04
	Less : Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	5,079.36	4,863.64	4,810.27	9,943.00	9,234.53	17,874.04
2	Segment Results						
	a. Telecommunication	250.30	156.52	170.25	406.82	171.58	530.07
	b. IT - Networking	834.47	724.87	797.97	1,559.34	759.27	2,150.28
	Total	1,084.77	881.39	968.23	1,966.16	930.80	2,680.35
	Add/(Less) :						
	a. Interest income (net)	86.03	57.31	32.94	143.34	64.10	145.34
	b. Other un-allocable expenditure net of un-allocable income	(6.14)	(7.21)	(5.04)	(13.35)	(10.31)	(51.03)
	Total Profit Before Tax	1,164.66	931.49	936.13	2,096.15	984.59	2,774.66
3	Segment Assets						
	a. Telecommunication	986.02	1,213.83	986.04	986.02	986.04	1,146.77
	b. IT - Networking	3,355.47	3,755.97	3,255.64	3,355.47	3,255.64	4,329.49
	c. Unallocable	5,394.54	5,359.82	3,572.54	5,394.54	3,572.54	4,894.31
	Total	9,736.03	10,329.62	7,814.22	9,736.03	7,814.22	10,370.57
4	Segment Liabilities						
	a. Telecommunication	249.33	242.23	204.43	249.33	204.43	463.63
	b. IT - Networking	2,088.12	2,204.76	1,754.70	2,088.12	1,754.70	2,803.04
	c. Unallocable	128.90	98.07	104.02	128.90	104.02	18.48
	Total	2,466.35	2,545.06	2,063.15	2,466.35	2,063.15	3,285.15
5	Capital Employed						
	Segment Assets (3) - Segment Liabilities (4)	7,269.68	7,784.56	5,751.07	7,269.68	5,751.07	7,085.42

Notes:

4 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108). The identification of segments is consistent with performance assessment and resource allocation by the management and as reviewed by Chief Operating Decision Maker (CODM).

Place : Bangalore
Date : November 12, 2024

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For and on behalf of the Board of Directors

Myiralah J.N
Managing Director



Statement of Assets and Liabilities as at September 30, 2024

Particulars	(Rs. In Lakhs)	
	As at 30-September-24 Unaudited	As at 31-March-24 Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	279.40	278.76
(b) Financial assets		
(i) Other financial assets	9.55	12.45
(c) Deferred tax assets (net)	40.06	55.56
(d) Other non-current assets	392.30	372.01
Total non-current assets	721.31	718.78
Current assets		
(a) Inventories	1,579.08	2,179.73
(b) Financial assets		
(i) Trade receivables	2,313.67	2,806.84
(ii) Cash and Cash equivalents	4,931.19	4,458.98
(iii) Other bank balances	29.33	18.48
(iv) Other financial assets	30.54	21.92
(c) Other current assets	130.91	165.84
Total current assets	9,014.72	9,651.79
Total assets	9,736.03	10,370.57
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	460.00	460.00
(b) Other equity	6,809.68	6,625.43
Total equity	7,269.68	7,085.43
Non-current liabilities		
(a) Provisions	52.22	43.30
Total non-current liabilities	52.22	43.30
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	58.41	99.49
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,030.06	2,905.83
(ii) Other financial liabilities	184.16	201.86
(b) Provisions	34.55	26.17
(c) Current tax liabilities (Net)	99.56	-
(d) Other current liabilities	7.39	8.49
Total current liabilities	2,414.13	3,241.84
Total liabilities	2,466.35	3,285.14
Total equity and liabilities	9,736.03	10,370.57

For and on behalf of the Board of Directors


 Mylraiah J.N.
 Managing Director
 

Place : Bangalore
 Date : November 12, 2024

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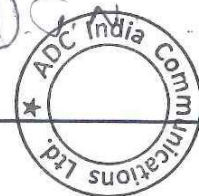
Statement of Cash Flows for the half year ended September 30, 2024		
(Rs. In Lakhs)		
Particulars	30-September 2024	30-September 2023
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	2,096.15	984.58
Add / (Less)		
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortization expense	10.88	10.74
Profit on sale of property, plant and equipment	-	(0.10)
(Reversal)/ provision for doubtful trade receivables and advances	(1.67)	723.81
Bad debts written off	0.04	-
Unrealized foreign exchange (gain) (net)	(17.45)	(4.06)
Interest expense	1.89	0.53
Interest Income	(119.27)	(64.10)
Operating profit before working capital changes	1,970.57	1,651.40
Movements in working capital :		
(Decrease) in trade payables	(901.34)	(705.98)
(Decrease) / Increase in other financial liabilities	(32.04)	132.48
Increase in provisions	11.90	7.77
(Decrease) in other current liabilities	(1.09)	(20.47)
Decrease in inventories	600.65	609.37
Decrease / (Increase) in trade receivables	496.05	(942.82)
Decrease in financial and other assets	6.54	40.30
Cash generated from operations	2,151.24	772.05
Direct taxes paid (net of refunds)	(411.44)	(439.85)
Net cash flow from operating activities (A)	1,739.80	332.20
Cash flows from investing activities		
Purchase of assets, including capital advances	(11.51)	(0.18)
Proceeds from sale of property, plant and equipment	-	0.10
Interest received	110.66	64.71
Net cash flow from investing activities (B)	99.15	64.63
Cash flows from financing activities		
Dividends paid on equity shares	(1,365.53)	(184.00)
Finance cost paid	(1.21)	(0.15)
Net cash flow used in financing activities (C)	(1,366.74)	(184.15)
Net increase in cash and cash equivalents (A + B + C)	472.21	212.68
Cash and cash equivalents at the beginning of the year	4,458.98	2,557.62
Cash and cash equivalents at the end of the year	4,931.19	2,770.30

Place: Bangalore
 Date: November 12, 2024

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For and on behalf of the Board of Directors


 Mylaraiah J.N
 Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
ADC India Communications Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of ADC India Communications Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Pushkar Sakhalkar
Partner
Membership No.: 160411
UDIN: 24160411BKXCHO7550
Place: Mumbai
Date: November 12, 2024

