

SEAMEC/BSE/SMO/SP/0107/2021

July 1, 2021

BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Scrip Code: 526807

Sub: Purchase of Vessel and Deployment on Bareboat Charter - Subtech Paladin

Dear Sir / Madam,

Further to our letter no. SEAMEC/BSE/SMO/SP/2706/2021 dated June 27, 2021, we write to inform you that the Company has completed the process of purchase of vessel "Subtech Paladin" and taken over the same on June 30, 2021 at 18:15 hours London time/ IST 22:45 hours.

On completion of takeover, the vessel was put on deployment on bareboat charter with M/s. James Fisher Marine Services Limited with multiple options during charter period.

The charter hire for the firm period is USD 990,000.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully, For SEAMEC LIMITED

S.N. Mohanty

Judum

President - Corporate Affairs, Legal and Company Secretary