

ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

ADDRESS: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad – 380 009

E-mail: investor.deepti@gmail.com

Date: 16th June, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
Dear Sir / Madam,

Sub: Outcome of Board meeting held today i.e. 16th June, 2023

Ref: Security Id: ARYAVAN / Code: 539455

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. 16th June, 2023, at the Registered Office of the Company which commenced at 4:00 P.M. and concluded at 4:45 P.M. inter-alia has considered and approved:

1. Appointment of Mr. Prafullchandra Patel (DIN: 08376125) as a Managing Director of the Company w.e.f. 16th June, 2023, subject to approval of the Shareholders in the General Meeting.
2. Appointment of Mr. Hiren Patel (DIN: 08983888) as a Non – Executive Director of the Company w.e.f. 16th June, 2023.

The relevant details in terms of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as “**Annexure A**”.

Kindly take the same on your record and oblige us.

Thanking You.

For, Aryavan Enterprise Limited

Jitendrasingh Rathod
Director
DIN: 02454172

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Annexure - A

1. Appointment of Mr. Prafullchandra Patel (DIN: 08376125) as a Managing Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as a Managing Director
2.	Date of appointment & term of Appointment	Date: 16 th June, 2023 Term: Appointment subject to approval of Shareholders in General Meeting and liable to retire by rotation
3.	Brief profile (in case of appointment);	Mr. Prafulbhai Patel, aged 60 years, he has pretty good experience in the field of Pharmaceutical Industry
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Appointment of Mr. Hiren Patel (DIN: 08983888) as a Non-Executive Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as a Non-Executive Director w.e.f. 16 th June, 2023
2.	Date of appointment & term of Appointment	Date: 16 th June, 2023 Term: Appointment subject to approval of Shareholders in General Meeting and liable to retire by rotation
3.	Brief profile (in case of appointment);	Mr. Hiren Patel, aged 37 years, he has pretty good experience in the field of Pharmaceutical Industry
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable