



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: cosec@nlcindia.in Phone: 044-28369139

Lr. No. Secy/LODR/Press Release/2024

Date: 15.05.2024

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

Sub: Intimation under SEBI (LODR) Regulations, 2015 – Press Release

We hereby furnish herewith a copy of the Press Release dt.15.05.2024 for your reference and record.

Thanking You,

Yours Faithfully,

For NLC India Limited

**Company Secretary &
Compliance Officer**

Encl : As above



CCD /E/26/2024

Date: 15-05-2024

PRESS RELEASE

NLC INDIA'S NET PROFIT FOR THE FINANCIAL YEAR 2023-24 JUMPS 31%

The key highlights of the Year ended 31.03.2024 are as follows:

- All time Highest ever Coal & Lignite Production of 36.32 MT
- Highest ever Coal Production of 12.64 MT from Talabira Mine
- Highest ever Coal Dispatch of 11.76 MT from Talabira Mine
- All time Highest Ever Lignite Production from Barsingsar Mines of 2.10 MT
- All time Highest Ever Lignite Production from Mine-IA of 5.59 MT
- NLCIL Mines has been awarded with 13 Five Star Rating Awards for the exceptional performance of Coal and Lignite mines. Mine-II and Mine-I of NLCIL adjudged as No.1 Mines in the country for the years 2020-21 and 2021-22.
- All time Highest Ever generation in a year TPS-II E –2,153.41 MU
- All time Highest Ever generation in a year BTPS –1,692.05 MU
- Out of 27.1 BU Power generated, 2.1 BU generated through green power
- NNTPS (2x500 MW), TPS-1 Expansion (2x210 MW) and Barsingsar TPS (2x125 MW) secured top 3 positions among all operating Lignite Power Stations in India on Plant Load Factor (PLF).
- CAPEX achieved Rs. 4,270 Crore i.e. 148% against the target of Rs. 2,880 Crore.
- Foundation stone was laid for 2400 MW Talabira Thermal Power Plant at Odisha & 300 MW Solar Power Project at Barsingsar, Rajasthan.
- Emerged as successful bidder for North Dhadu (West) Coal Mine (3.0 MTPA) in Latehar district, Jharkhand under commercial coal mining auction.
- PPA was signed between NIGEL & GUVNL for 600 MW SPP in GSECL's Solar Park at Khavda, Gujarat.
- MoU signed with RVUNL for formation of JV to setup 125 MW Thermal and 1000 MW Solar power plants.
- LoA was issued for Talabira Thermal Power Project (3x800 MW) EPC contract to BHEL for a value of Rs.18,255 Cr.
- Government approved for implementation of Pachwara South Coal Block (PSCB) Project by NUPPL, at an estimated capital cost of Rs 2242.90 Crore.

- Market Capitalization touched ₹407 billion on 5th Feb-2024 when share price reached ₹293.75 per share
- International Investor Roadshows were organised in Singapore & Hongkong apart from Roadshows in India which has gained confidence among stakeholders on NLCIL both in India and foreign countries.
- NLC India Renewables Limited (NIRL), a wholly owned subsidiary of NLCIL incorporated to pursue asset monetisation of RE projects.
- NLC India Green Energy Limited (NIGEL), a wholly owned subsidiary of NLCIL incorporated to undertake future renewable energy projects of NLCIL.
- For advancement of Neyveli Mine II, the long pending issue of permanent diversion of Paravanar river was completed successfully.

Key Highlights – Financial Performance

STANDALONE

- Profit After Tax (PAT) for the Year ended 31.03.2024 is **Rs. 1,847 Crore** as against Rs. 1,248 Crore in the corresponding period of the previous year, registering a growth of 48%.
- Profit Before Tax (PBT) for the Year ended 31.03.2024 is **Rs. 2,788 Crore** as against Rs. 1,724 Crore in the corresponding period of the previous year, registering a growth of 62%. This is the Highest ever PBT in previous last 10 years.
- The EBITDA of the Company for the Year ended 31.03.2024 is **Rs. 4,873 Crore** as against Rs. 3,899 Crore in the corresponding period of the previous year, registering a growth of 25%.

CONSOLIDATED

- Profit After Tax (PAT) of the Group for the Year ended 31.03.2024 is **Rs. 1,868 Crore** as against Rs. 1,426 Crore in the corresponding period of the previous year, registering a growth of 31%.
- Profit / (Loss) before tax (PBT) of the Group for the Year ended 31.03.2024 is **Rs. 2,882 Crore** as against Rs. 2,056 Crore in the corresponding period of the previous year, registering a growth of 40%.
- The EBITDA of the Group for the Year ended 31.03.2024 is **Rs. 5,556 Crore** as against Rs. 4,868 Crore in the corresponding period of the previous year, registering a growth of 14%.
- Apart from the Interim Dividend of 15% (Rs.1.5 per share) on paid up equity share capital already declared and paid, Final Dividend of 15% (Rs.1.5 per share) on paid up equity share capital recommended for FY 2023-24 subject to approval of shareholders in the Annual General Meeting.

Kapana Devi S
15.05.2024

Dy. General Manager
Corporate Communications Dept.
NLC India Limited