



Ref: CVL/SE/2023-2024

05<sup>th</sup> February, 2024

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Scrip Code: 511413 &amp; 974675 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08016</b> <b>(Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

**SUB: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) held on 05<sup>th</sup> February, 2024.**

In continuation to our letter dated 25<sup>th</sup> January, 2024 and pursuant to Regulation 30, 33, 51 and 52 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, the Board of Directors considered and approved the Unaudited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report of the Auditors of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2023 duly reviewed and recommended by the Audit Committee of the Company. A copy of the Unaudited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report is annexed as “**Annexure I**”.

Further, since the Company has fully utilised the issue proceeds of Non-convertible Debentures for the purpose for which such proceeds were raised, the disclosure in accordance with Regulation 52(7) and 52(7A) of the SEBI Listing Regulations regarding utilization of issue proceeds of non-convertible securities and a statement disclosing material deviation in the use of proceeds is not applicable for the quarter ended 31<sup>st</sup> December, 2023.

Further, it is to be noted here that the Board took cognizance of imposition of fines by BSE Limited due to delay in intimation of the record date for interest payment to debenture holders. The Company has duly remitted the specified sum in accordance with BSE’s instructions.

The Meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 5:10 p.m.

Furthermore, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 and 52 of the SEBI Listing Regulations and the same are also being uploaded on the Company's website (www.crest.co.in) as required under Regulation 46 and 62 of the SEBI Listing Regulations.



Kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**

**Encl: a/a**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Crest Ventures Limited for the quarter and nine months ended 31 December 2023, pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Crest Ventures Limited**

**Re: Limited Review Report for the quarter and nine months ended 31 December 2023**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Crest Ventures Limited** (the "Company") for the quarter and nine months ended 31 December 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169WW-100035



**Hitendra Bhandari**

Partner

Membership Number 107832

Mumbai, 5 February 2024

UDIN: 24107832BKEOA08595





CREST VENTURES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>INCOME</b>						
a	Revenue from Operations						
	- Interest income	1,967.26	4,463.50	1,410.64	7,921.25	3,769.81	5,243.63
	- Net gain on derecognition of financial instrument under cost category (refer note 3)	-	-	-	317.27	74,761.16	74,761.16
	- Net gain on fair value changes	240.20	179.49	114.79	623.16	492.98	486.46
	- Dividend income	18.19	70.13	3.67	88.91	22.05	48.54
	- License fees	64.76	63.56	62.98	190.75	174.54	282.31
	- Real estate and related services	1,615.75	391.72	225.61	2,394.27	441.16	738.63
	<b>Total Revenue from Operations</b>	<b>3,906.16</b>	<b>5,168.40</b>	<b>1,817.69</b>	<b>11,535.61</b>	<b>79,661.70</b>	<b>81,560.73</b>
b	Other Income	1.27	8.40	0.02	9.67	18.54	30.34
	<b>Total Income from Operations</b>	<b>3,907.43</b>	<b>5,176.80</b>	<b>1,817.71</b>	<b>11,545.28</b>	<b>79,680.24</b>	<b>81,591.07</b>
<b>2</b>	<b>EXPENSES</b>						
a	Finance Costs	574.14	551.01	181.41	1,656.91	879.73	1,059.67
b	Cost of Projects	1,037.04	221.05	108.73	1,477.58	108.73	292.07
c	Employee Benefit Expenses	214.89	214.46	164.36	631.24	445.71	624.16
d	Depreciation & Amortisation Expenses	77.35	74.06	79.74	224.34	208.31	289.46
e	Impairment/(Reversal of Impairment) on Financial Assets (net)	329.09	97.96	(321.68)	448.33	593.66	566.87
f	Share of Loss from Limited Liability Partnership	203.80	(3.17)	298.86	295.35	1,972.57	2,073.48
g	Other Expenses	390.44	268.15	228.62	864.58	667.22	1,099.53
	<b>Total Expenses</b>	<b>2,826.75</b>	<b>1,423.52</b>	<b>740.04</b>	<b>5,598.33</b>	<b>4,875.93</b>	<b>6,005.24</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Exceptional Items &amp; Tax (1-2)</b>	<b>1,080.68</b>	<b>3,753.28</b>	<b>1,077.67</b>	<b>5,946.95</b>	<b>74,804.31</b>	<b>75,585.83</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) after Exceptional Items and Before Tax (3-4)</b>	<b>1,080.68</b>	<b>3,753.28</b>	<b>1,077.67</b>	<b>5,946.95</b>	<b>74,804.31</b>	<b>75,585.83</b>
<b>6</b>	<b>Tax Expenses</b>						
a	Current Tax	353.00	771.52	270.00	1,368.82	16,470.00	16,268.26
b	Deferred Tax	(31.17)	41.19	106.40	55.04	(166.95)	(162.97)
<b>7</b>	<b>Net Profit / (Loss) after Tax (5-6)</b>	<b>758.85</b>	<b>2,940.57</b>	<b>701.27</b>	<b>4,523.09</b>	<b>58,501.26</b>	<b>59,480.54</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
a	Items that will not be reclassified to profit or loss (net of tax)						
	-Actuarial gain / (loss) on post retirement benefit plans	(8.42)	(8.85)	(4.77)	(25.24)	(25.39)	(31.86)
	-Net gain / (loss) on equity instruments designated at FVTOCI	1,762.64	1,727.29	687.43	5,648.03	1,212.30	(133.46)
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>1,754.22</b>	<b>1,718.44</b>	<b>682.66</b>	<b>5,622.79</b>	<b>1,186.91</b>	<b>(165.32)</b>
<b>9</b>	<b>Total Comprehensive Income / (Loss) (7+8)</b>	<b>2,513.07</b>	<b>4,659.01</b>	<b>1,383.93</b>	<b>10,145.88</b>	<b>59,688.17</b>	<b>59,315.22</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,830.88</b>	<b>2,819.68</b>	<b>2,830.88</b>	<b>2,819.68</b>
<b>11</b>	<b>Other Equity</b>	-	-	-	-	-	<b>84,614.40</b>
<b>12</b>	<b>Earning per share (EPS) (Face Value of ₹10/- each) (not annualised for the quarters)</b>						
	Basic (in ₹)	<b>2.69</b>	10.43	2.48	<b>16.04</b>	206.47	209.47
	Diluted (in ₹)	<b>2.67</b>	10.34	2.46	<b>15.90</b>	205.63	209.07





Annexure 1A

Compliance related to disclosure of certain ratio and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Standalone Financial Results:

(All amounts in ₹ lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Year Ended
		31.12.2023	31.12.2023	31.03.2023
		Unaudited	Unaudited	Audited
1	Debt-Equity ratio (no.of times)		0.21	0.17
2	Outstanding redeemable preference shares (quantity and value)		Nil	Nil
3	Debenture redemption reserve		Not Applicable	Not Applicable
4	Capital redemption reserve		Nil	Nil
5	Net Worth		97,297.98	87,434.08
6	Net Profit (loss) after tax	758.85	4,523.09	59,480.54
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)			
	(a) Basic (in ₹)	2.69	16.04	209.47
	(b) Diluted (in ₹)	2.67	15.90	209.07
8	Total debts to total assets ratio		0.17	0.14
9	Net profit margin (%)	19.42%	39.18%	72.90%
10	Sector specific equivalent ratio, as applicable			
	(a) Capital Adequacy Ratio (%)		78.68%	85.50%
	(b) Gross Stage -3 Assets (%)		-	-
	(c) Net Stage -3 Assets (%)		-	-
	(d) Provision Coverage Ratio for Stage-3 assets (PCR %)		-	-

Note:

- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable since the Company is Non Banking Financial Company registered under the Reserve Bank of India Act, 1934.
- Debt equity ratio = (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Equity.
- Net Worth = { Equity Share Capital + Other Equity}.
- Total Debts to total assets= (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Assets.
- Net Profit Margin = Profit after Tax/Total Income.
- Capital Adequacy Ratio has been computed on a Standalone Basis as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets/Gross total loans.
- Net Stage -3 Assets % = (Gross stage- 3 assets less impairment loss allowance for stage -3 Assets)/ (Gross loan assets less impairment loss allowance for stage -3).
- Provision Coverage Ratio for Stage-3 assets (PCR %)= Carrying amount of impairment loss allowance for stage -3 assets/ Gross stage-3 assets.



**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Crest Ventures Limited for the quarter and nine months ended 31 December 2023, pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Crest Ventures Limited**

**Re: Limited Review Report for the quarter and nine months ended 31 December 2023**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Crest Ventures Limited** (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its associates and joint venture for the quarter and nine months ended 31 December 2023 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the result of following entities:

**Holding Company**

Crest Ventures Limited

**Subsidiaries**

- (i) Crest Finserv Limited
- (ii) Crest Fincap Advisors Private Limited
- (iii) Escort Developers Private Limited
- (iv) Crest Capital and Investment Private Limited
- (v) Crest Residency Private Limited
- (vi) Mane Green Private Limited
- (vii) Crest Corner Private Limited
- (viii) Crest Habitat Private Limited
- (ix) Ramayana Relators Private Limited\*\*
- (x) Eastview Infra Reality LLP
- (xi) LA Visual Space Developers LLP
- (xii) Picotee Mansion LLP
- (xiii) Southview Exquisite Homes LLP\*
- (xiv) Westview Digi Reality LLP



- (xv) Homeric Palatial Living LLP
- (xvi) Multifarious Constructions LLP
- (xvii) Supernox Infrastructures LLP

**Associates/ Joint Ventures:**

- i) Starboard Hotels Private Limited
- ii) Ramayana Realtors Private Limited\*\*
- iii) Classic Housing Projects Private Limited
- iv) Tamarind Global Services Private Limited
- v) TBOF Foods Private Limited
- vi) Southview Exquisite Homes LLP\*
- vii) Hill View Developers (w.e.f. 29 May 2023)
- viii) VK-21 Realty LLP (w.e.f.22 August 2023)
- ix) Trinity Ventures

\* ceased to be Subsidiary and became Associate w.e.f. 20 June 2023

\*\* ceased to be associate and became Subsidiary w.e.f. 3 November 2023

**Trust**

Crest-Employees Welfare Trust (trust controlled by holding company)

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of eight subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. 1,240.50 lakhs and Rs 3,183.16 lakhs, total profit after tax of Rs. 344.97 lakhs and Rs 745.25 lakhs and total comprehensive income of Rs. 339.41 lakhs and Rs 740.18 lakhs for the quarter and nine months ended 31 December 2023 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of these matters.
7. The consolidated unaudited financial results also include Group's share of net profit after tax of Rs. 21.74 lakhs and Rs 1.49 lakhs and total comprehensive income of Rs. 21.74 lakhs and 1.49 lakhs for the quarter and nine months ended 31 December 2023 respectively in respect of two associates. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management of the Company and our conclusion in so far as it relates to the affairs of such associates is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of these matters.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of :
  - Eight subsidiaries and one joint venture, whose unaudited interim financial results reflect total revenues of Rs. Nil lakhs and Rs. Nil lakhs, net profit/ (loss) after tax of Rs. 0.00 lakhs and (Rs 0.30 lakhs) and total comprehensive income/ (loss) of Rs. 0.00 lakhs and (Rs 0.30 lakhs) for the quarter and nine months ended 31 December 2023 respectively.

- Six associates, whose unaudited interim financial results include the Group's share of net profit after tax of Rs. 93.27 lakhs and Rs. 70.11 lakhs and total comprehensive income of Rs. 93.46 lakhs and Rs 71.39 lakhs for the quarter and nine months ended 31 December 2023 respectively.

These unaudited interim financial results of subsidiaries, associates and joint venture, which are not material to the Group, have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, associates and joint venture is based solely on such unaudited interim financial results.

9. Our conclusion on the Statement in respect of matters stated in paragraph 6, paragraph 7 and paragraph 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Hitendra Bhandari**

Partner

Membership Number 107832

Mumbai, 5 February 2024

UDIN: 24107832BKEOAPI910







CREST VENTURES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>INCOME</b>						
a	Revenue from Operations						
	- Interest income	2,141.96	4,666.24	1,591.40	8,501.80	4,198.12	5,899.14
	- Net gain on derecognition of financial instrument under cost category (refer note 3)	-	-	-	-	54,725.77	54,725.77
	- Net gain on previously held equity interest in associate	21.88	-	-	21.88	-	-
	- Net gain on fair value changes	292.45	318.99	141.75	796.05	551.81	550.76
	- Dividend income	18.19	70.13	3.67	88.91	22.05	48.54
	- Income from securities trading	278.23	8.87	106.92	377.01	240.02	336.78
	- License fees	64.76	63.56	62.98	190.75	174.54	282.31
	- Real estate and related services	1,849.38	391.72	225.61	2,627.90	441.16	738.63
	- Financial and related services	472.69	519.41	473.11	1,534.56	1,629.93	2,180.07
	- Sale - products	21.22	79.24	50.64	243.91	50.64	292.53
	<b>Total Revenue from Operations</b>	<b>5,160.76</b>	<b>6,118.16</b>	<b>2,656.08</b>	<b>14,382.77</b>	<b>62,034.04</b>	<b>65,054.53</b>
b	Other Income	1.43	8.51	(0.44)	9.95	18.95	30.62
	<b>Total Income from Operations</b>	<b>5,162.19</b>	<b>6,126.67</b>	<b>2,655.64</b>	<b>14,392.72</b>	<b>62,052.99</b>	<b>65,085.15</b>
<b>2</b>	<b>EXPENSES</b>						
a	Finance Costs	585.39	570.66	201.73	1,726.34	917.43	1,142.48
b	Net Loss on Derecognition of Financial Instrument under Cost Category	-	-	-	3.76	-	-
c	Cost of Projects	1,140.09	221.05	49.99	1,580.63	49.99	292.07
d	Cost of Products Sold	35.94	67.10	72.80	175.35	72.80	161.43
e	Employee Benefit Expenses	516.58	518.76	496.90	1,552.06	1,454.52	1,940.66
f	Depreciation & Amortisation Expenses	116.41	115.66	111.89	346.75	291.27	420.37
g	Impairment/(Reversal of Impairment) on Financial Assets (net)	337.75	81.13	(327.77)	435.97	589.01	570.38
h	Share of Loss from Limited Liability Partnership	203.80	(3.18)	298.86	295.35	1,972.57	2,073.48
i	Other Expenses	681.81	518.45	460.30	1,654.56	1,267.93	1,993.63
	<b>Total Expenses</b>	<b>3,617.77</b>	<b>2,089.63</b>	<b>1,364.70</b>	<b>7,770.77</b>	<b>6,615.52</b>	<b>8,594.50</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Exceptional Items &amp; Tax (1-2)</b>	<b>1,544.42</b>	<b>4,037.04</b>	<b>1,290.94</b>	<b>6,621.95</b>	<b>55,437.47</b>	<b>56,490.65</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) after Exceptional Items and Before Tax (3-4)</b>	<b>1,544.42</b>	<b>4,037.04</b>	<b>1,290.94</b>	<b>6,621.95</b>	<b>55,437.47</b>	<b>56,490.65</b>
<b>6</b>	<b>Tax Expenses</b>						
a	Current Tax	469.13	827.68	328.69	1,610.87	18,019.19	17,896.65
b	Deferred Tax	(40.07)	39.41	109.89	51.01	(172.72)	(179.39)
<b>7</b>	<b>Net Profit / (Loss) after Tax (5-6)</b>	<b>1,115.36</b>	<b>3,169.95</b>	<b>852.36</b>	<b>4,960.07</b>	<b>37,591.00</b>	<b>38,773.39</b>
<b>8</b>	<b>Add: Share of Profit / (Loss) of Associates</b>	<b>115.01</b>	<b>46.61</b>	<b>73.54</b>	<b>71.60</b>	<b>770.02</b>	<b>810.46</b>
<b>9</b>	<b>Net Profit / (Loss) after Tax and Share of Profit / (Loss) from Associates (7+8)</b>	<b>1,230.37</b>	<b>3,216.56</b>	<b>925.90</b>	<b>5,031.67</b>	<b>38,361.02</b>	<b>39,583.85</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
a	Items that will not be reclassified to profit or loss (net of tax)						
	- Actuarial gain / (loss) on post retirement benefit plans	(13.98)	(8.61)	(8.79)	(30.31)	(37.47)	(30.88)
	- Net gain / (loss) on equity instruments designated at FVTOCI	1,762.64	1,727.29	687.42	5,648.03	1,212.30	(133.46)
	- Share of other comprehensive income/(loss) of equity accounted investees	0.19	0.54	0.32	1.28	3.17	2.15
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>1,748.85</b>	<b>1,719.22</b>	<b>678.95</b>	<b>5,619.00</b>	<b>1,178.00</b>	<b>(162.19)</b>
<b>11</b>	<b>Total Comprehensive Income / (Loss) (9+10)</b>	<b>2,979.22</b>	<b>4,935.78</b>	<b>1,604.85</b>	<b>10,650.67</b>	<b>39,539.02</b>	<b>39,421.66</b>
<b>12</b>	<b>Net Profit attributable to :</b>						
	Owners of the Company	1,195.20	3,216.56	925.90	4,996.50	38,361.02	39,583.85
	Non-controlling interests	35.17	(0.00)	-	35.17	-	(0.00)
<b>13</b>	<b>Other Comprehensive Income / (Loss) attributable to :</b>						
	Owners of the Company	1,748.39	1,719.22	678.95	5,618.54	1,178.00	(162.19)
	Non-controlling interests	0.46	-	-	0.46	-	-
<b>14</b>	<b>Total Comprehensive Income / (Loss) attributable to :</b>						
	Owners of the Company	2,943.59	4,935.78	1,604.85	10,615.04	39,539.02	39,421.66
	Non-controlling interests	35.63	(0.00)	-	35.63	-	(0.00)
<b>15</b>	<b>Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,830.88</b>	<b>2,819.68</b>	<b>2,830.88</b>	<b>2,819.68</b>
<b>16</b>	<b>Other Equity</b>	-	-	-	-	-	<b>95,021.35</b>
<b>17</b>	<b>Earning per share (EPS) (Face Value of ₹10/- each) (not annualised for the quarters)</b>						
	Basic (in ₹)	4.36	11.41	3.27	17.84	135.40	139.41
	Diluted (in ₹)	4.32	11.31	3.26	17.69	134.85	139.14



*[Handwritten signature]*



CREST VENTURES LIMITED  
CONSOLIDATED SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Investing & Financial Activities	2,516.17	1,954.22	1,722.91	6,320.09	59,440.39	60,864.33
Broking & Related Activities	488.97	514.73	475.49	1,538.49	1,641.07	2,184.99
Real Estate & Related Activities	2,127.35	3,578.33	406.60	6,281.55	920.89	1,742.99
Others	21.30	79.39	50.64	244.19	50.64	292.84
Unallocable Income	8.40	-	-	8.40	-	-
<b>Total</b>	<b>5,162.19</b>	<b>6,126.67</b>	<b>2,655.64</b>	<b>14,392.72</b>	<b>62,052.99</b>	<b>65,085.15</b>
<b>Segment Results</b>						
Investing & Financial Activities	1,370.15	1,245.44	1,513.57	3,771.31	55,841.81	56,902.36
Broking & Related Activities	(18.24)	26.97	(19.52)	64.98	143.69	204.41
Real Estate & Related Activities	269.69	2,867.64	(171.34)	2,998.83	(457.55)	(453.00)
Others	(43.24)	(51.01)	(24.99)	(118.45)	(41.64)	(83.32)
<b>Total</b>	<b>1,578.36</b>	<b>4,089.04</b>	<b>1,297.72</b>	<b>6,716.67</b>	<b>55,486.31</b>	<b>56,570.45</b>
Less: Unallocable Expenses	33.94	52.00	6.78	94.72	48.84	79.80
<b>Total Profit / (Loss) Before Tax</b>	<b>1,544.42</b>	<b>4,037.04</b>	<b>1,290.94</b>	<b>6,621.95</b>	<b>55,437.47</b>	<b>56,490.65</b>
<b>Segment Assets</b>						
Investing & Financial Activities	1,01,813.57	80,276.59	71,847.27	1,01,813.57	71,847.27	71,588.19
Broking & Related Activities	1,053.41	1,204.92	1,049.92	1,053.41	1,049.92	1,141.29
Real Estate & Related Activities	28,762.94	42,420.94	36,957.93	28,762.94	36,957.93	41,165.31
Others	287.71	388.94	528.13	287.71	528.13	604.26
Unallocable Assets	2,784.63	4,598.72	2,714.94	2,784.63	2,714.94	3,839.99
<b>Total</b>	<b>1,34,702.26</b>	<b>1,28,890.11</b>	<b>1,13,098.19</b>	<b>1,34,702.26</b>	<b>1,13,098.19</b>	<b>1,18,339.04</b>
<b>Segment Liabilities</b>						
Investing & Financial Activities	20,703.42	20,705.88	8,705.28	20,703.42	8,705.28	17,308.47
Broking & Related Activities	560.14	304.36	424.63	560.14	424.63	397.59
Real Estate & Related Activities	1,404.53	1,102.96	912.33	1,404.53	912.33	934.44
Others	18.57	53.98	69.23	18.57	69.23	84.64
Unallocable Liabilities	975.51	1,492.36	4,833.36	975.51	4,833.36	1,772.79
<b>Total</b>	<b>23,662.17</b>	<b>23,659.54</b>	<b>14,944.83</b>	<b>23,662.17</b>	<b>14,944.83</b>	<b>20,497.93</b>





Annexure 1B

Compliance related to disclosure of certain ratio and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Consolidated Financial Results:

(All amounts in ₹ lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Year Ended
		31.12.2023	31.12.2023	31.03.2023
		Unaudited	Unaudited	Audited
1	Debt-Equity ratio (no.of times)		0.19	0.18
2	Outstanding redeemable preference shares (quantity and value)		Nil	Nil
3	Debenture redemption reserve		Not Applicable	Not Applicable
4	Capital redemption reserve		Nil	Nil
5	Net Worth		1,08,174.10	97,841.03
6	Net Profit (loss) after tax	1,230.37	5,031.67	39,583.85
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)			
	(a) Basic (in ₹)	4.36	17.84	139.41
	(b) Diluted (in ₹)	4.32	17.69	139.14
8	Total debts to total assets ratio		0.15	0.15
9	Net profit margin (%) (Profit after Tax/Total Income)	23.83%	34.96%	60.82%
10	Sector specific equivalent ratio, as applicable			
	(a) Gross Stage -3 Assets (%)		-	-
	(b) Net Stage -3 Assets (%)		-	-
	(c) Provision Coverage Ratio for Stage-3 assets (PCR %)		-	-

Note:

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not relevant as the Group is engaged in Financing Activities.





Notes:	
1	The above financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on February 05, 2024 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. The same has also been subjected to Limited Review by the Statutory Auditors.
2	This financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	During the nine months ended December 31, 2022 the Company alongwith its wholly owned subsidiary Escort Developers Private Limited, sold their entire stake constituting 50% of the paid up equity share capital of Classic Mall Development Company Limited, an associate of the Company for an aggregate consideration of ₹93,600.00 Lakhs, resulting into realised profit of ₹74,761.16 Lakhs on standalone basis and ₹54,725.77 Lakhs on a consolidated basis respectively.
4	During the quarter, the Company has acquired additional 1,86,100 equity shares of Ramayana Realtors Private Limited ("RRPL"), resulting in the Company's equity interest in RRPL increasing to 50.01%. Accordingly, RRPL has ceased to be an associate and has become subsidiary w.e.f. November 03, 2023.
5	The Company had given a deposit of ₹15,000.00 Lakhs against Joint Development Agreement ("JDA") in the earlier periods. During the quarter and half year ended September 30, 2023, the Company had accounted for an interest of ₹3,019.09 Lakhs from the date the deposit was given, on conversion of the said deposit into an Inter Corporate Loan.
6	The Company has framed "Crest-Employees Stock Option Plan 2022" ('ESOP'), which was duly approved by the shareholders and Board of Directors of the Company. The ESOP Scheme is administered by the Crest - Employee Welfare Trust on behalf of the Company. The ESOP Trust has been treated as extension of the Company and accordingly, shares held by ESOP Trust are treated as treasury shares and are netted off from the total equity share capital. Consequently, all the assets, liabilities, income and expenses of the ESOP Trust are accounted for as an assets, liabilities, income and expenses of the Company. 2,53,000 equity shares are held in the Trust as at December 31, 2023.
7	Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1A and 1B respectively.
8	Previous period figures have been regrouped / reclassified, wherever considered necessary.

Place: Mumbai  
Date : February 05, 2024



For Crest Ventures Limited,

Vijay Chdaria  
Managing Director  
[DIN: 00021446]