



National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

**Registered Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road,
Egmore, Chennai - 600 008.**

Phone : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095

E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com

CIN No. L24111TN1974PLC006819

03rd February 2023

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeBhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: BSE: 507813

Sub: Outcome of the Board Meeting for Unaudited Financial Results and Limited Review Report for the quarter and nine months ended December 31, 2022

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 03rd February 2023 commenced at 12.00 noon and concluded at 4.00 P.M. have inter alia approved the un-audited financial results of the Company for the quarter and nine months ended December 31, 2022.

1. Copies of the Un-audited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2022 are enclosed.
2. The Company has made arrangement for release of the Un-audited Financial results for the quarter and nine months ended December 31, 2022 in the newspaper as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,

Yours faithfully,

For **NATIONAL OXYGEN LIMITED**

RAJESH KUMAR SARAF
MANAGING DIRECTOR
DIN: 00007353

Breathing Life Into Industry

FACTORY 1 : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Phone : (0413) 2640448 Fax : (0413) 2640181 E-mail : nolpondy@nolgroup.com

FACTORY 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District. Phone : (0431) 2660400
E-mail : noltrichy@nolgroup.com

FACTORY 3 : R-5, Sipcot Industrial Growth Centre, Perundurai, Erode - 638 052, Tamilnadu,
Ph : (04294) 234145 E-mail : nolperundurai@nolgroup.com



PSDY & Associates
Chartered Accountants

Old No. 38, New No. 28, 1st Floor,
Sakthi Apartments, College Road
Nungambakkam, Chennai - 600006
Ph No : 044 2826 2826 / 2826 2926

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF NATIONAL OXYGEN LIMITED FOR THE QUARTER ENDED 31ST DECEMBER 2022 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST DECEMBER 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
NATIONAL OXYGEN LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NATIONAL OXYGEN LIMITED** (the "Company") for the quarter ended December 31, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSDY & Associates
Chartered Accountants
Firm Registration No.: 010625S

V. Singhvi



VIKRAM SINGHVI
Partner
Membership No.: 227334
UDIN : 23227334BGXVZM3661
Place : Chennai
Dated : 3rd February, 2023

Principal Office : 9A, Jawahar Nagar, Kadavanthra, Kochi - 682 020.
Branch Office : 70, Naicker New Street, 2nd Floor, Madurai - 625 001.
Branch Office : 10, Annai Velankanni Street, Kamaraj Nagar, Puducherry-605 011.
Branch Office : 133, Vepery High Road, Periamet, Chennai - 600 003.

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.
CIN : L24111TN1974PLC006819

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2022

(Rs. In Lakhs)

Sl.No.	PARTICULARS	Quarterly			Year to date		
		3 Months ended 31.12.2022	Preceding 3 month ended 30.09.2022	Corresponding 3 Months of the previous period ended 31.12.2021	Year to date figures for the current period ended 31.12.2022	Year to date figures for the Previous period ended 31.12.21	Year to date figures for the Previous year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS						
a)	Revenue from Operations	1192.47	1173.78	1180.97	3500.92	3834.42	5060.73
b)	Other Income	20.41	3.71	6.70	31.42	119.34	143.91
1	TOTAL INCOME (a+b)	1212.88	1177.50	1187.67	3532.34	3953.76	5204.64
2	EXPENSES						
a)	Cost of Materials Consumed	11.97	11.42	25.41	45.03	69.34	94.53
b)	Purchase of Stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(7.20)	6.60	(7.03)	0.26	(10.70)	(10.73)
d)	Employee benefit expenses	99.67	88.68	90.44	273.83	266.54	358.38
e)	Financial costs	41.17	53.22	52.86	136.02	177.16	215.15
f)	Depreciation & amortisation expense	84.55	84.85	82.47	253.50	245.98	309.45
g)	Other expenses						
i)	Power & fuel	760.84	702.27	693.47	2190.91	2128.09	2856.03
ii)	Other Expenditure	270.14	347.05	180.72	795.93	412.77	619.09
2	TOTAL EXPENSES (2)	1261.13	1294.08	1118.34	3695.48	3289.18	4441.90
3	Profit / (Loss) before exceptional items and Tax (1-2)	(48.25)	(116.59)	69.33	(163.14)	664.58	762.74
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax from continuing operations (3-4)	(48.25)	(116.59)	69.33	(163.14)	664.58	762.74
6	Tax expense:						
(a)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period from continuing operations (5-6)	(48.25)	(116.59)	69.33	(163.14)	664.58	762.74
8	Profit / (Loss) for the period (7)	(48.25)	(116.59)	69.33	(163.14)	664.58	762.74
9	Other Comprehensive Income (Net of tax) :						
A.	Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00		0.47
B.	Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (Net of tax) (9 a + 9 b):	0.00	0.00	0.00	0.00	0.00	0.47
10	Total Comprehensive Income for the period (8 + 9)	(48.25)	(116.59)	69.33	(163.14)	664.58	762.27
11	Paid Up Equity Share Capital (Face value-Rs.10/-)	480.23	480.23	480.23	480.23	480.23	480.23
12	Other Equity						
13	Earnings per Equity Share						
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted	(1.00)	(2.43)	1.44	(3.40)	13.84	15.88

- Notes:**
- The above Unaudited financial results for the quarter and nine months ended December 31,2022 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 03.02.2023.
 - The company has only one reportable primary business segment i.e., Industrial Gases.
 - Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI
Date : 03-02-2023



For NATIONAL OXYGEN LIMITED

Gajanand Saraf
Digitally signed by Gajanand Saraf
Date: 2023.02.03 12:45:57 +05'30'

Gajanand Saraf
Chairman