

Date: 27th June 2023

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir,

Sub: Reply to clarification sought on spurt in volume and price - APOLLO MICRO SYSTEMS LIMITED

Ref 1: Email dated 26th June, 2023 from National Stock Exchange of India Ltd. vide letter No: NSE/CM/Surveillance/13198

Ref 2: Email dated 26th June, 2023 from BSE Limited vide letter No: L/SURV/ONL/PV/KB/ 2023-2024 / 3423

With reference to the above emails in respect of clarification sought on spurt in volume and price of our scrip, we would like to inform that the Company has not withheld any material & positive information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other material information/ event that in our opinion would have a bearing on the price/ volume behaviour in the scrip.

Therefore, the increase in the price/ volume of the scrip of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price / volume.

We request you to kindly take the same on records.

Thanking You,

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139