



# Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CTN: L36912MH1987PLC042515

**Date: 14<sup>th</sup> November, 2022**

To,  
Corporate Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

**Scrip Code: 523373**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors at its Meeting, held on Monday, 14<sup>th</sup> November, 2022 have considered and approve the Un-Audited Financial Results of the Company along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2022.

The Meeting commenced at 04.30 P.M. and concluded at 06.30 P.M.

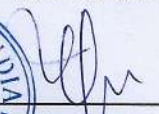
This is for your information and records

Kindly take the same on your record and oblige.

Yours faithfully,

**For Mini Diamonds (India) Limited**



  
Upendra Shah  
Managing Director  
DIN: 00748451  
Place: Mumbai

Encl: a/a



To  
The Board of Directors  
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of MINI DIAMONDS (I) LIMITED ("the Company") for the period ended on 30<sup>th</sup> September 2022 ("The statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Engagement to review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mittal & Associates  
Chartered Accountants  
FRN - 106456W  
UDIN - 22134020A0XDB06930

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MukeshKumarSharma  
Partner  
M.No.134020

Place:Mumbai  
Date: 14November2022



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

( ₹ Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 Reviewed	30.06.2022 Reviewed	30.09.2021 Reviewed	30.09.2022 Reviewed	30.09.2021 Reviewed	31.03.2022 Audited
1	Revenue from operations	3,498.82	3,655.03	1,748.16	7,153.85	3,246.85	9,068.27
	Other income	-	-	-	-	-	0.02
	<b>TOTAL INCOME</b>	<b>3,498.82</b>	<b>3,655.03</b>	<b>1,748.16</b>	<b>7,153.85</b>	<b>3,246.85</b>	<b>9,068.29</b>
2	<b>Expenses :</b>						
	Raw materials consumed	1,101.60	2,158.90	-	3,260.50	-	1,808.12
	Purchase of stock-in-trade	2163.53	1900.70	1712.95	4064.23	3056.84	6688.37
	Change in inventories of goods	151.74	-621.13	-6.77	-469.39	124.62	327.91
	Employees benefit expense	8.53	9.86	8.20	18.39	16.52	38.76
	Depreciation expense	6.73	6.16	0.69	12.89	2.10	5.63
	Other expenses	51.38	169.99	7.15	221.37	13.00	175.72
2	<b>TOTAL EXPENSES</b>	<b>3,483.51</b>	<b>3,624.48</b>	<b>1,722.22</b>	<b>7,107.99</b>	<b>3,213.08</b>	<b>9,044.51</b>
3	<b>Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)</b>	<b>15.31</b>	<b>30.55</b>	<b>25.94</b>	<b>45.86</b>	<b>33.77</b>	<b>23.78</b>
4	Other income	0.15	-	-	0.15	-	-
5	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>15.46</b>	<b>30.55</b>	<b>25.94</b>	<b>46.01</b>	<b>33.77</b>	<b>23.78</b>
6	Finance costs	1.78	1.17	-	2.95	0.03	1.62
7	<b>Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>13.68</b>	<b>29.38</b>	<b>25.94</b>	<b>43.06</b>	<b>33.74</b>	<b>22.16</b>
8	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	0.80
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.80</b>
9	<b>Profit / (Loss) after tax (5 - 6)</b>	<b>13.68</b>	<b>29.38</b>	<b>25.94</b>	<b>43.06</b>	<b>33.74</b>	<b>21.36</b>
10	<b>Other Comprehensive income/(loss)</b>						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	-	-	-	-	-	-
10	<b>Total comprehensive income for the period</b>	<b>13.68</b>	<b>29.38</b>	<b>25.94</b>	<b>43.06</b>	<b>33.74</b>	<b>21.36</b>
11	Paid-up equity share capital (Face value of ₹ 10/- each)	345.00	345.00	345.00	345.00	345.00	345.00
12	Other equity						412.23
13	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	0.40	0.85	0.75	1.25	0.98	0.62

- Notes :
- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
  - The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
  - Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

Place : Mumbai  
Dated : 14th November , 2022

UPENDRA  
NAROTTAM  
DAS SHAH

Mr. Upendra Shah  
DIN 00748451  
Chairman & Managing Director

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## UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPT 2022

₹ in Lakhs)		
UNAUDITED STATEMENT OF ASSETS & LIABILITIES		
Particulars	As at 30-Sep-22 Unaudited	As at 31-Mar-22 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, plant and equipment	251.12	52.33
b) Capital Work-in-progress		
c) Financial assets		
i) Investments	-	-
ii) Loans	-	8.21
iii) Other financial assets	-	-
d) Deferred tax assets (Net)	2.15	2.15
d) Other non-current assets		-
<b>Total non-current assets</b>	<b>253.27</b>	<b>62.69</b>
<b>Current Assets</b>		
a) Inventories	1,046.62	2,570.00
b) Financial assets		
i) Trade Receivables	8,258.06	5,905.21
ii) Cash and cash equivalents	45.87	41.51
iii) Loans	12.78	622.55
c) Other current assets	50.86	0.10
<b>Total current assets</b>	<b>9,414.19</b>	<b>9,139.37</b>
<b>Total Assets</b>	<b>9,667.46</b>	<b>9,202.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	345.00	345.00
(b) Other equity	272.74	229.66
<b>Total equity</b>	<b>617.74</b>	<b>574.66</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	-	-
b) Provisions	-	-
c) Deferred tax liabilities (Net)	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	961.81	382.04
ii) Trade and other payables	7,789.37	8,013.44
iii) Other financial liabilities		
Outstanding Dues to Micro and Small Enterprises		
Outstanding dues of creditors other than Micro and Small Enterprise		
b) Other Current Liabilities	298.54	231.92
c) Provisions	-	-
d) Current tax liabilities (Net)	-	-
<b>Total current liabilities</b>	<b>9,049.72</b>	<b>8,627.40</b>
<b>Total liabilities</b>	<b>9,049.72</b>	<b>8,627.40</b>
<b>Total equity and liabilities</b>	<b>9,667.46</b>	<b>9,202.06</b>

### Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

### For and on behalf of the Board

UPENDRA  
NAROTTAM  
DAS SHAH

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Place : Mumbai  
Dated : 14th November, 2022

**Upendra Shah**  
DIN 00748451  
Chairman & Managing Director



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## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30th Septmeber 2022

Particulars	₹ in Lakhs)	
	Sept. 30, 2022 (Rs.)	March 31, 2022 (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & extraordinary items	43.07	22.16
<b>Adjustment for</b>		
Depreciation	12.89	5.63
Interest Paid	-	0.07
Rent Income	-	-
Interest Income	0.14	(0.02)
Deffered tax	-	-
<b>Adjustment for</b>		
( Increase ) / Decrease in Inventories	1,523.39	(1,816.60)
( Increase ) / Decrease in Receivables	(2,406.51)	(1,859.72)
( Increase ) / Decrease in Loans & Advances	559.01	(216.33)
( Increase ) / Decrease in Other Current Assets	(48.61)	-
Increase / ( Decrease ) in Current Liabilities ( excluding borrowing )	174.88	4,155.52
Cash generated from / (used in) operations	(141.74)	290.72
Direct Taxes Paid	-	-
Cash Flow before Extra Ordinary Items	(141.74)	290.72
Extra Ordinary Items		(17.74)
<b>Net Cash Flow from / (used in) operating activities</b>	<b>(141.74)</b>	<b>272.98</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Income	(0.00)	0.02
Rent Income	-	-
Movement in Loans & Advances	(190.95)	(4.51)
Movement in Other Non Current Assets	2.15	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(240.93)	(30.63)
<b>Net Cash from / (used in) investing activities</b>	<b>(429.73)</b>	<b>(35.13)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	-	(0.07)
Short Term Borrowings ( Net )	575.82	(203.48)
<b>Net cash from / (used in) financing activities</b>	<b>575.82</b>	<b>(203.55)</b>
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>	<b>4.36</b>	<b>34.30</b>
<b>Cash &amp; cash equivalants as at 1st April (Opening)</b>	<b>41.52</b>	<b>7.22</b>
<b>Cash &amp; cash equivalants as at 30th September (Closing)</b>	<b>45.87</b>	<b>41.52</b>
This is the Cash Flow Statement referred to in our report of even date.		
<b>For and on behalf of the Board</b>		
UPENDRA NAROTTAM DAS SHAH		
<b>Upendra Shah</b> DIN 00748451 <b>Chairman &amp; Managing Director</b>		
Place : Mumbai		
Dated : 14th November, 2022.		