



16th March, 2020

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code No. : 521016

Your Email Ref No.: L/SURV/ONL/PV/NK/ 2019-2020/ dated 13th March 2020

Dear Sir/Madam,

Sub: Clarification on Price Movement

This has reference to your Email Ref No.: L/SURV/ONL/PV/NK/ 2019-2020/ dated 13th March, 2020 seeking clarification on Price Movement in the share price of the Company on the exchange in the recent past.

We would like to inform you that in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') the Company has been informing the stock exchanges on all events and information, which have a bearing on operation or performance of the company including all price sensitive information as required under Regulation 30 of LODR Regulations.

Further, there is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the exchange at this point of time.

We believe that the significant movement in the price of the equity shares of the Company during recent past is due to unprecedented fall across the global markets including India and is absolutely market driven.

In case, there are any events/information/announcements that require disclosure under Regulation 30 of LODR Regulations; we will intimate the same to the Stock Exchanges.

We request you to kindly take the same on your record please.

Thanking you,

Yours truly,
For Indo Count Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844



Indo Count Industries Ltd

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