



Holdings South Limited

September 28, 2021

BSE Limited

(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

Dear Sir/ Madam,

Sub.: Proceedings of the 17th Annual General Meeting held on September 28, 2021

In compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No.02/2021 dated January 13, 2021 ("MCA Circulars") issued by Ministry of Corporate Affairs ("MCA") and the Circulars issued by Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars"), the Company has conducted the Seventeenth Annual General Meeting (AGM) on Tuesday, the 28th day of September, 2021 at 9.00 AM through Video Conferencing/ Other Audio Visual Means VC / OA VM.

Mr. Nitesh Shetty, Chairman & Managing Director occupied the Chair at 9.00 A.M. He extended a warm welcome to all those present and required quorum being present, he called the meeting to order and introduced the Directors and KMPs seated on the dais.

Participants:

Sl. No.	Name	Designation
1	Mr. Nitesh Shetty	Chairman & Managing Director
2	Mr. L. S. Vaidyanathan	Executive Directors
3	Mr. Ananthanarayanan S.	Independent Director & AC Chairman
4	Mr. Krishnakumar NG	Independent Director
5	Mr. Rajeev Khanna	Executive Director Finance & CFO
6	Mr. Prasant Kumar	Company Secretary & Chief Compliance Officer

In Attendance:

Sl. No.	Name	Designation
1	Mr. Ashok P.C.	Finance Controller - Hospitality & Retail

NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

Regd. Office: No. 110, Andrews Building, Level 1, M.G. Road, Bengaluru - 560 001, India.

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By invitation

1	Mr. Shipra Gupta	Ray & Ray, Statutory Auditors
2	Mr. S. Kedarnath	Secretarial Auditor
3	Mr. Sudhindra K. S.	Scrutinizer

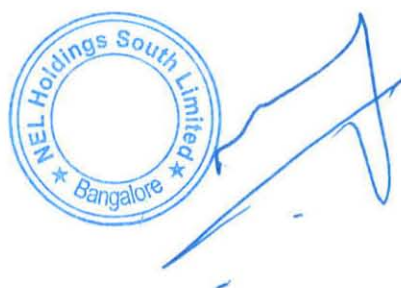
Members' Present: 36 Members were present at the meeting through video conferencing or other audio visual means.

Thereafter, at the request of Chairman, the Company Secretary explained the business items as mentioned in the notice of the Annual General Meeting. He stated that the Company had provided remote e-voting facility to the Members to cast their votes in respect of the Business items contained in the Notice of the AGM. He further stated that the remote e-voting was kept open from Saturday, September 25, 2021 (9.00 A.M.) to Monday, September 27, 2021 (5.00 P.M.).

Mr. Prasant Kumar, Company Secretary and Chief Compliance Officer of the Company informed that the Company has enabled the Members to participate at the 17th AGM through the video conferencing facility provided by KFin Technologies Private Limited in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and SEBI. Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Regulations. Further it was informed that the Members joining the meeting through video conferencing, who have not already casted their vote by means of remote e-voting, may vote through e-voting facility provided by KFin Technologies Private Limited.

He further informed that the Company has appointed Mr. Sudhindra K.S. Practicing Company Secretary, as the Scrutinizer who shall submit his consolidated report to the Chairman after the conclusion of the meeting.

Mr. Prasant Kumar, Company Secretary and Chief Compliance Officer of the Company further informed that the Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, has been made available electronically for inspection by the members during the Annual General Meeting. Members seeking to inspect such documents can send their requests to cs@nelholdings.in. Further as the Annual General Meeting is being held through video conference, the facility for appointment of proxies by the Members was not applicable and hence, the proxy register for inspection were not available.



He further stated that the Statutory Auditors have given the qualified opinion on their Audit Reports for the financial year 2020-21 and drawn attention of the Shareholders to the Statutory Auditors Report on Standalone Financials and Consolidated Financial Statements in Page No. 65 and Page No. 125 of the Annual Report.

Mr. Prasant Kumar, Company Secretary and Chief Compliance Officer of the Company stated that as the notice has been already circulated to all the members, the notice of the Annual General Meeting was taken as read.

He briefed on the following ordinary and special business items:

No.	Particulars	Resolution Type
Ordinary Business		
1	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2021, together with the Reports of the Board of Directors and Auditor's thereon	Ordinary
Special Business		
2	To appoint Mr. Kumar Nellore Gopalakrishna (DIN: 07197031) a Director (Independent Director) of the Company	Ordinary
3	To appoint Ms. Gayathri MN (DIN: 06742638), a Director (Independent Director) of the Company	Ordinary
4	To re-appoint and approve the remuneration payable to Mr. L. S. Vaidyanathan (DIN: 00304652), as Whole-time Director designated as Executive Director – Business Development of the Company	Special
5	To appoint Mr. Rajeev Khanna (DIN: 07143405), as Whole-time Director designated as Executive Director – Finance cum Chief Financial Officer of the Company	Ordinary

The Chairman invited the queries from the shareholders. The question raised by the member who has registered as Speaker was answered appropriately. After all the agenda items were duly taken up, the meeting concluded with a vote of thanks to the Chair and the members.

The Scrutinizer's Report, detailed voting results as per the format prescribed by SEBI vide circular CIR/CFD/CMD/8/2015 dated November 04, 2015 will be submitted separately and the same shall also be uploaded on the Company's website at www.nelholdings.in

Request you to treat this submission as compliance with Regulation 30 read with Schedule III- Para A of Part-A of the SEBI (LODR) Regulations, 2015 and take the same on record.

For NEL Holdings South Limited

(Formerly NEL Holdings Limited)

Nitesh Shetty
Chairman & Managing Director

