



Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/BSE/2023-24

Date: 20th September, 2023

Online Filing at: listing.bseindia.com

To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Subject: Submission of the proceedings of the 39th Annual General Meeting of the Company held on Wednesday, 20th September, 2023, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of 39th Annual General Meeting of Commercial Syn Bags Ltd., duly held on Wednesday, 20th September, 2023 at 1:00 P.M. (IST) and concluded at 1:23 P.M. (IST) through Video Conferencing /Other Audio Visual Means (“VC”/ “OAVM”) for which purposes the Registered office of the company situated at **Commercial House, 3-4, Jaora Compound M.Y.H Road, Indore (M.P.) 452001** shall be deemed as the venue for the Meeting.

Please note that the results of e-voting will be intimated to you separately upon receipt of Report from Scrutinizer within 2 (Two) working days from the conclusion of the Annual General Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, COMMERCIAL SYN BAGS LIMITED

POOJA CHOUKSE
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: a/a

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

PROCEEDING OF THE 39TH ANNUAL GENERAL MEETING OF COMMERCIAL SYN BAGS LIMITED HELD ON WEDNESDAY THE 20TH SEPTEMBER 2023, THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO-VISUAL MEANS (“OAVM”) AT 1:00 P.M. AND CONCLUDED AT 1:23 P.M. FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND, M.Y.H. ROAD INDORE (M.P.) 452001 SHALL BE DEEMED AS THE VENUE FOR THE ANNUAL GENERAL MEETING.

The 39th Annual General Meeting of Commercial Syn Bags Limited was held on Wednesday the 20th September 2023, at 1:00 P.M. and concluded at 1:23 P.M (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and various circulars issued by the Ministry of Corporate Affairs and the Master Circular issued by SEBI.

PRESENCE IN THE MEETING THROUGH VC/OAVM:

I DIRECTORS:

- | | |
|--------------------------------|-----------------------|
| 1. SHRI ANIL CHOUDHARY | -CHAIRMAN & MD |
| 2. SMT. RANJANA CHOUDHARY | -WHOLE-TIME DIRECTOR |
| 3. SHRI VIRENDRA SINGH PAMECHA | -WHOLE-TIME DIRECTOR |
| 4. SHRI VIJAY KUMAR BANSAL | -INDEPENDENT DIRECTOR |
| 5. SHRI MILIND MAHAJAN | -INDEPENDENT DIRECTOR |
| 6. SHRI HITESH MEHTA | -INDEPENDENT DIRECTOR |

II. OFFICERS IN PRESENCE:

- | | |
|----------------------------|--------------------------|
| 1. SHRI RAVINDRA CHOUDHARY | -CHIEF EXECUTIVE OFFICER |
| 2. SHRI PRAMAL CHOUDHARY | -CHIEF OPERATING OFFICER |
| 3. SHRI ABHISHEK JAIN | -CHIEF FINANCIAL OFFICER |
| 4. CS POOJA CHOUKSE | -CS & COMPLIANCE OFFICER |

III. SPECIAL INVITEES:

- | | |
|-----------------------|---|
| 1. CS ISHAN JAIN | -SECRETARIAL AUDITOR &
SCRUTINIZER FOR REMOTE E-
VOTING & E-VOTING AT AGM |
| 2. CA AVINASH AGARWAL | -STATUTORY AUDITOR |
| 3. CA DILIP RATHOR | -INTERNAL AUDITOR |

The Company Secretary informed that as on the cut-off date i.e. 13th September, 2023 as per records provided by the Registrar and Share Transfer Agent, there were only 5,019 (Five Thousand and Nineteen) members in the Company and there is minimum requirement to have 30 (Thirty) members personally present at the meeting under Section 103 of the Companies Act, 2013 and the company is having adequate quorum as per requirement of law and the Chairman proceeded to call the meeting in order and commence the proceedings of the AGM.

However, total 40 Members attended the meeting through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) as per information provided by CDSL the agency provided platform for the AGM which is more than the requirement of minimum quorum.

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

PROCEEDING OF THE MEETING:

The Ministry of Corporate Affairs (“MCA”) and SEBI vide its various circulars have permitted the companies to hold their AGM through VC/OAVM mode. The Company has engaged Central Depository Services (India) Limited (“CDSL”) for providing E-voting services and VC/OAVM facility for this AGM.

As per Article 102 of the Article of Association of the Company, Shri Anil Choudhary, Chairman and Managing Director of the Company occupied the Chair for the Meeting and welcomed all the members and directors and invitees present in the meeting through VC/OAVM.

Company Secretary took introduction part and explained the facility to join the meeting through VC/OAVM and after that took a roll call of the Directors and introduced other invitees.

The Chairman delivered his speech to the members at the AGM.

Company Secretary informed the members that, only electronic copies of the Notice & Annual Report for the Financial Year 2022-23 have been sent to all the members whose Email-Id were registered with the Company or Depository Participant(s). The Notice of this Annual General Meeting is given on Page No.3 to 16 of 39th Annual Report.

The Auditor’s Report on the Standalone & Consolidated Financial Statements of the Company is given by the Statutory Auditors M/s Avinash Agrawal & Co., Chartered Accountants, Indore. We are pleased to announce that Auditor’s Report does not contain any qualification or negative remarks.

The Secretarial Audit Report for Financial Year 2022-23 is given by M/s Ishan Jain & Co., Practicing Company Secretaries, Indore. There is a remark given in the Secretarial Audit Report and the Management has given their response on the same in the Board report, which can be find in the Annual Report.

The Company Secretary further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (FCS 9978, C.P. No. 13032) as Scrutinizer for the Remote E-voting and E-voting at this Meeting. The Scrutinizer ensured the voting was done in a fair and transparent manner.

The Company Secretary informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. **13th September, 2023**; to cast their votes on the resolutions proposed to be passed at this 39th Annual General Meeting through remote e-voting system of CDSL. The e-voting commenced from Sunday, 17th September, 2023 at 9.00 A.M. (IST) and ended on Tuesday, 19th September, 2023 at 5.00 P.M. (I.S.T.) and e-voting facility was also made available to the members throughout the proceedings of the meeting and further time was granted of 30 minutes after conclusion of meeting.

The Members who were in the records of the Company as on the cut-off date i.e. 13th September, 2023 shall only be entitled to participate in the voting process.

Thereafter, the Chairman requested the Members to consider and approve the Ordinary and Special businesses as mentioned in the Notice of AGM from Item No. 1 to 3 and on the instructions of the Chairman, CS read out the following Agenda Items one by one.

Commercial Syn Bags Limited**CIN: L25202MP1984PLC002669**

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

Resolutions		Nature of Resolution
Ordinary Business		
No.		
1.	To receive, consider, approve and adopt the Standalone and Consolidated Audited Financial Statements containing the Balance Sheet as at 31 st March 2023, the Statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31 st March 2023 and the Report of the Board's and Auditors thereon.	Ordinary Resolution
2.	To appoint a director in place of Shri Anil Choudhary (DIN:00017913) who is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary Resolution
Special Business		
3.	To confirm and approve the re-appointment of Shri Anil Choudhary (DIN:00017913) , Chairman and Managing Director of the company for further period of 3 (Three) Years w.e.f. 20 th February, 2024.	Special Resolution

Company Secretary further informed that, as set out in the Notice of Annual General Meeting, the members may registered themselves as a speaker to express views or ask questions during the AGM. Adequate time was provided for registration and the company received request from one member prior to cut-off date for seeking opportunity to speak at AGM and accordingly, the company provided facility to join meeting as speaker member.

Thereafter, Company Secretary invited speaker to ask questions or queries, but the speaker shareholder were not present at the meeting and in the chat box also no questions/ queries were raised by any of the shareholder present at the meeting.

Chairman informed the members that the results of the remote e-voting and e-voting at AGM along with the report of the scrutinizer will be announced within 2 (Two) Working Days from the conclusion of 39th Annual General Meeting and shall also be placed at the Company's, BSE and CDSL Website and the recorded transcript of the AGM shall also be made available on the website of the company as soon as possible after the meeting is concluded.

Chairman further informed that since all the business conducted at Annual General Meeting were transacted, the 39th Annual General Meeting was duly convened. Chairman further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI (LODR) Regulation, 2015 and Secretarial Standard issued by ICSI.

CEO Ravindra Choudhary gave his vote of thanks to all the members and Board members and invitees for their participation in the meeting and declared that the meeting duly convened.

For, COMMERCIAL SYN BAGS LIMITED

**CS POOJA CHOUKSE
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com