

To,
The Corporate Relation Department
BSE Limited P. J. Towers,
Dalal Street, Mumbai-400001

Date- 30-09-2021

Dear Sir/ Madam

Subject: Outcome of 8th Annual General Meeting of the Company held on 30th September, 2021

Ref: Gautam Gems Limited (Scrip code: 540936)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the following businesses were transacted at the Annual General Meeting of the company held on Thursday, 30th September, 2021 at registered office of the Company situated at 3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat- 395004

Ordinary Business

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended on 31st March, 2021, together with reports of the Board and Auditors thereon.
2. To Appoint a Director in place of Mr. Pravin Manilal Parekh (DIN: 07919428) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.

Special Business

3. To Increase limit of Remuneration of Mr. Gautam Pravinchandra Sheth not exceeding Rs. 12,00,000/- p.a. with effect from 1st April, 2021 to 25th August, 2022.
4. To Increase limit of Remuneration of Mrs. Nidhi Gautam Sheth not exceeding Rs. 12,00,000/- p.a. with effect from 1st April, 2021 to 30th November, 2022.
5. To Increase Authorised Capital of the company from Rs. 10,07,00,000 (Rupees Ten Crore Seven Lakh) divided into 1,00,70,000 (One Crore Seventy Thousand) equity shares to 20,10,00,000 (Rupees Twenty Crore Ten Lakh) divided into 2,01,00,000 (Two Crore One Lakh) equity shares of Rs. 10/- each ranking pari-pasu in all respect with the existing equity shares of the company
6. Substituting Clause V of Memorandum of Association of the company with the following clause





"V. The Authorised Share Capital of the Company is Rs. 20,10,00,000 (Rupees Twenty Crore Ten Lakh only) divided into 2,01,00,000 (Two Crore One Lakh) equity shares of Rs. 10/- each

The above businesses were transacted through Ballot Paper at Annual General Meeting as required under provisions of Companies Act, 2013.

The details of voting results will be submitted separately as required under Regulation 44(3) of SEBI (Listing Obligation and disclosure Requirement) Regulation, 2015.

The Annual General Meeting commenced at 12:00 PM and concluded at 12.30 P.M.

Please take the same on your record.

Thanking You

Yours Faithfully,

For, GAUTAM GEMS LIMITED

**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR**

