

December 30, 2023

To,  
Listing Department/Department of Corporate Relations,  
The BSE Limited  
P.J. Towers, Dalal Street,  
Fort Mumbai-400001

Scrip Code: 517077  
Scrip Id: INDAGIV

Dear Sir,

**Sub.: Proceedings of 37<sup>th</sup> Annual General Meeting (AGM)**

**Ref.: Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 ("SEBI Regulation")**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith proceedings of the 37th Annual General Meeting of the Members of the Company held on Saturday, December 30, 2023 at 11:30 AM at 07-08, B- Wing, Kanara Business Centre, Off Ghatkopar-Andheri Link Road, Ghatkopar (E), Mumbai-400075.

Thanking you,

Yours faithfully,  
**For Ind Agiv Commerce Limited**

LALIT  
LAJPAT  
CHOUHAN 

**Lalit Lajpat Chouhan**  
**Managing Director**  
**DIN: 00081816**

**IND-AGIV COMMERCE LIMITED**

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.  
Tel.: +91 22 25003492 - 93 ■ Email : info@agivavit.com ■ www.agivavit.com ■ CIN-L32100MH 1986 PLC 039004

BRANCHES : DELHI, BENGALURU, LUDHIANA

**Summary of Proceedings (in brief) of the 37<sup>th</sup> Annual General Meeting of the  
Members of IND AGIV Commerce Limited**

The 37<sup>th</sup> Annual General Meeting ("AGM"/"the Meeting") of the Members of Ind Agiv Commerce Limited ("the Company") was held on Saturday, December 30, 2023, at 11:30 AM (IST) at 07-08, B- Wing, Kanara Business Centre, Off Ghatkopar-Andheri Link Road, Ghatkopar (E), Mumbai-400075. The Meeting commenced at 11:30 a.m. and concluded at 12:28 p.m. (IST)

Mr. Lalit Lajpat Chouhan (DIN: 00081816), Managing Director and Chief Financial Officer of the Company, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting.

In absence of Mr. Vashdev B. Rupani, (DIN: 01402074) Non- Executive Director and Chairperson, Mr. Lalit Lajpat Chouhan (DIN: 00081816), Managing Director and Chief Financial Officer of the Company introduced the Directors of the Company.

**Directors in attendance:**

Directors were present during the Meeting as per the below list:

Sr. No.	Name of Director
1.	Mr. Kishin Mulchandani - Independent Director
2.	Mr. Champak Shah - Independent Director
3.	Mr. Yogesh Thakkar - Independent Director
4.	Mr. N. K. Sharma - Independent Director
5.	Mr. Lalit Chouhan – Managing Director and CFO

Mr. Lalit Chouhan, Managing Director and CFO of the Company, chaired the meeting. He welcomed the Shareholders to the Meeting, Mr. Kishin Mulchandani, Independent Director and Chairman of Audit and Stakeholder Relationship & Grievance Committee, Mr. Champak Shah, Independent Director and Chairman of Nomination and Remuneration Committee were present at the meeting.

After the requisite quorum was confirmed, the chairman called the meeting to order.

**IND-AGIV COMMERCE LIMITED**

Representatives of Statutory Auditors, Secretarial Auditors, and Scrutinizers were also present in the Meeting,

The Chairman addressed the meeting of the Shareholders.

The following items of Business, as per the Notice of AGM dated December 08, 2023, were transacted at the meeting;

**Ordinary Business:**

1. To receive, consider, approve, and adopt;
  - (a) the Audited Standalone Financial Statements for the Financial Year ended March 31, 2023, together with the reports of the Board and Auditors thereon
  - (b) To receive, consider, approve, and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2023, together with the report of the Auditors thereon.
2. To re-appoint Mr. Ranjan Chona (DIN 02652208), who is liable to retire by rotation, being eligible, seek re-appointment in terms of section 152(6) of the Companies Act, 2013.
3. To re-appoint Mr. Lalit Chauhan (DIN 00081816), who is liable to retire by rotation, being eligible, seek re-appointment in terms of section 152(6) of the Companies Act, 2013.

**Special Business:**

4. To appoint Mr. Lalit Chauhan (DIN 00081816), as the Managing Director and CFO of the Company.

**Voting by Members:**

The Company had provided a remote e-voting facility to its members to cast votes electronically on all items of business set out in the Notice. The facility to vote during the Meeting, on all 4 items of business set out in the Notice was also made available to the shareholders who participated in the Meeting and had not cast their votes through remote e-voting.

**IND-AGIV COMMERCE LIMITED**

**Voting Result:**

Mr. Lalit Lajpat Chouhan (DIN: 00081816), Managing Director and Chief Financial Officer of the Company, has informed that the voting results along with the Scrutinizer's Report will be made available on the Company's website at [www.agivavit.com](http://www.agivavit.com) and will be simultaneously communicated to the Stock Exchange within 2 working days from the conclusion of the AGM.

**Vote of Thanks:**

Mr. Champak Shah, on behalf of the Board thanked the Shareholders for attending and participating at the AGM.

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LALIT LAJPAT  
CHOUHAN

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