

July 23, 2019

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub.: Press Release dated July 23, 2019

BSE Scrip Code: 532541
NSE Scrip Code: NIITTECH

Dear Sir(s)/Ma'am(s),

Pursuant to the provisions contained in the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has issued a press release dated July 23, 2019.

Please find enclosed a copy of the same and you are requested to take the same on record.

For **NIIT Technologies Limited**



Lalit Kumar Sharma
Company Secretary & Legal Counsel

NIIT Technologies Q1 FY'20 Revenue up 16.7% YoY

Order intake during the quarter at US\$ 175 mn

Greater Noida, July 23 2019, Tuesday: [NIIT Technologies Limited](#) (NSE: NIITTECH), a leading global IT solutions organization, today announced its financial results for Q1 FY2019-20. The Company has reported consolidated revenue of ₹962.7 crore and net profit of ₹87.6 crore.

Q1 Highlights:

- Revenues grew 16.7% YoY.
- Profit after taxes up 2.0% YoY on reported basis, up 17.3% YoY after adjusting for non-recurring expenses.
- Order intake of US\$ 175 mn, marking the 9th consecutive quarter of sequential increase in order intake.

Qtr. performance at a glance					
Particulars	Qtr. ended	Qtr. ended	Growth	Qtr. ended (Adjusted)	Growth
	30-Jun-18	30-Jun-19	YoY	30-Jun-19	YoY
	Rs. Cr	Rs. Cr		Rs. Cr	
Consolidated Revenues	824.9	962.7	16.7%	962.7	16.7%
EBITDA	130.6	138.8	6.3%	162.3	24.3%
EBITDA Margin	15.8%	14.4%	- 142 bps	16.9%	103 bps
Profit After Tax	85.8	87.6	2.0%	100.6	17.3%

The quarter under review had one-time non-recurring expenses of Rs. 235 mn translating to a negative impact of 240 bps. Adjusted for that, the EBITDA margin for the quarter stood at 16.9%, an expansion of 103 basis points YoY, and PAT increased 17.3% YoY to Rs 100.6 crore.

In constant currency terms, [BFS](#) expanded 2.8% QoQ contributing to 16.5% of revenue, [Travel and Transport](#) (TT) was up 5.9% QoQ contributing to 28.3% of revenue and [Insurance](#) grew 6.6% QoQ contributing 29.1% of overall revenues. Others segments collectively grew 1.5% QoQ and they now represent 27.0% of overall revenues.

Digital revenues grew 46% YoY contributing to 34% of the total revenues. Americas, EMEA, APAC and India contributed 49%, 35%, 11% and 5% of the revenue mix.

The Company secured fresh business of US\$175mn during the quarter. The order executable over the next twelve months has also increased to US\$395mn.

“We registered a good performance in Q1FY20 and the fundamentals of the business are strong,” said **Mr. Sudhir Singh, Chief Executive Officer, NIIT Technologies Ltd.**

Acknowledgements:

- [NIIT Technologies ranked #1 in 'Business Understanding' for the second consecutive year in 'Whitelane's 2019 UK IT Sourcing Study'.](#)
- [NIIT Technologies named as a Leader among midsize agile software development service providers, by Forrester Research Inc., an independent research and advisory firm, in their report, The Forrester Wave™: Midsize Agile Software Development Service Providers, Q2 2019.](#)
- [NIIT Technologies companies Incessant Technologies and RuleTek received Pega Partner Award 2019 for 'Excellence in Growth and Delivery'.](#)

About NIIT Technologies Ltd.

NIIT Technologies is a leading global IT solutions organization, enabling its clients to transform at the intersect of unparalleled domain expertise and emerging technologies to achieve real-world business impact. The Company focuses on three key verticals: Banking and financial services, Insurance, Travel and Transportation. This domain strength is combined with leading-edge capabilities in Data & Analytics, Automation, Cloud, and Digital.

With over 10,000 employees serving clients across Americas, Europe, Asia, and Australia, NIIT Technologies fosters a culture that promotes innovation and constantly seeks to find new yet simple ways to add value for its clients.

Learn more about NIIT Technologies at www.niit-tech.com.

Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward-looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For media queries please contact:

Pallavi Bahuguna Gupta

Corporate Communications

NIIT Technologies Ltd.

+91 120 7119039

pallavi.2.gupta@niit-tech.com

Suman Nath

Edelman India

+91 9958065680

Suman.Nath@edelman.com

Abhinandan Singh

Head – Investor Relations and M&A

NIIT Technologies Ltd.

+91 22 40103212

abhinandan.singh@niit-tech.com