

To,
Listing Manager,
Compliance Listing Department,
BSE Ltd. (Bombay Stock Exchange)
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: SALEM (540181)

Sub : Outcome of the 2nd Board Meeting for the Financial Year 2022 – 23

Further to our letter dated 20th May, 2022 and 24th May, 2022 this is to inform you that the 2nd Board Meeting of the Company for the Financial Year 2022-23 is duly convened and held today on Friday, the 27th May, 2022 at the corporate office of the Company at V.K.K. Building, Main Road, Irinjalakuda, Thrissur (District), Kerala – 680121. The Board transacted the following business in this meeting.

1. Audited Financial Statement for the year ended 31st March, 2022 and Auditors report thereon be and is hereby approved.
2. Audited Financial Results for the Quarter ended 31st March, 2022 and the Auditors Report thereon be and is hereby approved. (A copy of the Quarterly and Yearly Financial Result together with the Auditors Report thereon is enclosed and marked as Annexure-1).
3. Dividend is not recommended for the Financial year 2021 – 22.
4. Consideration of list of offers for subscription of Non-Convertible Debentures (NCD's) aggregating to Rs. 78,00,000/- (Rupees Seventy-Eight Lakhs only) on private placement basis. (the details are enclosed and marked as Annexure -2)



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5. Approval for creation of charge for securing the issue and allotment of 37,780 (Thirty-Seven Thousand Seven Hundred and Eighty) Redeemable Non-Convertible Secured Unlisted Debentures of face value of Rs. 1000/- (Rupees One Thousand Only) each, aggregating to an amount of Rs. 3,77,80,000/- (Rupees Three Crores Seventy-Seven Lakhs Eighty Thousand Only) on private placement basis. M/s. VISTRA ITCL (INDIA) LIMITED, a Company registered under the Companies Act, 1956 and existing validly under the Companies Act, 2013, is the Debenture Trustee and Charge holder of the Company for the aforesaid issue and allotment of Debentures.

The Meeting was commenced at 4:00 P.M and it was concluded at 4:45 P.M.

We request you to take the above in your record and arrange to disseminate the above on the website of the exchange.

Thanking You,
Yours Faithfully,

For **Salem Erode Investments Limited**

Place: Irinjalakuda, Kerala

Date: 27th May, 2022

Manisha

Manisha N Menon

Company Secretary

(Membership No. A33083)





Our Ref.

MOHANDAS & ASSOCIATES
CHARTERED ACCOUNTANTS

IIIrd Floor, "Sree Residency"
 Press Club Road, Thrissur - 1.
 ☎ : 0487 - 2333124, 2321290
 Email : ma.auditors@gmail.com

Independent Auditors' Report on standalone quarterly financial results and standalone year to date financial results of Salem Erode Investments Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors of Salem Erode Investments Limited
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Salem Erode Investments Limited (the "Company") for the Quarter ended 31 March 2022 and Year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013("the Act") read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter ended 31 March 2022 and Year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Director's Responsibilities for the Standalone Financial Results

This Statement has been compiled on the basis of the standalone annual financial statements and approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i)



of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness on such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion/conclusion is not modified in respect of this matter.

For Mohandas & Associates
Chartered Accountants
ICAI Firm Reg No. 02116S



Mohandas A

[Partner]

Membership No.036726

UDIN: 22036726 AJTGDE10A

Place: Thrissur
Date: 27-05-2022

SALEM ERODE INVESTMENTS LIMITED

CIN:L31200TN1931PLC145816

Reg. Office : Door No.61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue
Ashok Nagar, Chennai, Tamil Nadu, India, 600083

Corp Office : V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121

Phone: 00 91 (0480) 2828071

EMAIL: salemrodeinvestmentsltd@gmail.com / cs@salemrode.com

Website : www.salemrode.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.22	31.12.21	31.03.21	31.03.22	31.03.21
		Refer Note.9	Unaudited	Refer Note.9	Audited	Audited
1	Income					
a	Revenue from Operations	68.96	62.48	59.70	277.87	250.47
b	Other Income	1.61	0.47	0.25	2.82	0.38
	Total Income	70.57	62.95	59.95	280.69	250.85
2	Expenses:					
a	Finance Costs	20.81	1.03	0.55	22.80	0.91
b	Impairment on financial instruments(net)	0.93	0.40	(10.58)	1.48	(7.43)
c	Employee benefits expense	22.65	12.79	8.51	56.65	12.94
d	Depreciation & amortisation expenses	9.99	9.09	4.00	30.64	5.77
e	Administrative and other expenses	22.35	9.57	32.28	59.69	47.87
	Total Expenses	76.73	32.88	34.75	171.26	60.05
3	Profit before Exceptional Items and Tax (1-2)	(6.15)	30.06	25.20	109.44	190.79
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	(6.15)	30.06	25.20	109.44	190.79
6	Tax Expenses:					
a	Current Tax	1.93	10.99	8.42	31.98	44.64
b	Deferred Tax	(3.17)	(0.14)	(16.80)	2.40	7.53
c	(Excess)/Short provision of Previous Years	3.83	-	1.42	3.83	1.42
	Total tax expenses	2.59	10.85	(6.95)	38.21	53.60
7	Profit after tax (5-6)	(8.74)	19.21	32.15	71.23	137.19
	Other Comprehensive Income (net of tax)					
A	(i) Items that will not be reclassified to Statement of Profit & Loss -Remeasurement Gains/ (Losses) on Defined Benefit Plan	0.09	(0.04)	-	0.14	-
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.03)	0.01	-	(0.04)	-
B	(i) Items that will be reclassified to Statement of Profit & Loss -Gains/ (Losses) on Equity Instruments through Other Comprehensive Income	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-	-
8	Total Other Comprehensive Income for the period (net of tax)	0.06	(0.03)	-	0.10	-
9	Total Comprehensive Income for the period (7+8)	(8.68)	19.18	32.15	71.33	137.19
10	Paid up Equity Share Capital (Face Value per share Rs.1/-)	114.66	114.66	114.66	114.66	114.66
11	Earnings Per equity share of Rs.1/- each Basic and Diluted (not annualised in Rs.)	(0.08)	0.17	0.28	0.62	1.20

For and on behalf of the board of directors of
Salem Erode Investments LimitedK G Anilkumar
[Managing Director]
(DIN:00766739)Place of Signature : Irinjalakuda
Date:27-05-2022

SALEM ERODE INVESTMENTS LIMITED

CIN:L31200TN1931PLC145816

Reg. Office : Door No.61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue

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Website : www.salemrode.com

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 31-March-2022	As at 31-March-2021
	Audited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	428.82	3.18
(b) Bank Balance other than above	-	0.46
(c) Loans	2,882.38	2,181.66
(d) Investments	85.25	80.15
(e) Other Financial Assets	53.87	23.31
(2) Non-Financial Assets		
(a) Deferred Tax Assets (Net)	187.74	204.04
(b) Property, Plant and Equipment	41.36	36.68
(c) Right-of-Use Asset	46.92	25.27
(d) Other Intangible Assets	3.95	4.75
(e) Other Non-Financial Assets	172.05	171.02
TOTAL ASSETS	3,902.35	2,730.52
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	0.18
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	8.01	5.76
b) Debt Securities	1,096.65	-
c) Borrowings (Other than Debt Securities)	-	-
d) Lease Liability	43.91	22.95
e) Other Financial Liabilities	16.89	3.79
(2) Non-Financial Liabilities		
(a) Provisions	135.61	169.56
(b) Other Non-Financial Liabilities	1.99	0.32
(3) Equity		
(a) Equity Share Capital	114.66	114.66
(b) Other Equity	2,484.63	2,413.30
TOTAL LIABILITIES AND EQUITY	3,902.35	2,730.52

Place of Signature : Irinjalakuda

Date:27-05-2022

For and on behalf of the board of directors of
Salem Erode Investments Limited

K G Anilkumar
[Managing Director]
(DIN:00766739)

SALEM ERODE INVESTMENTS LIMITED

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STATEMENT OF CASH FLOW

(₹ in Lacs)

	Year Ended 31.03.2022	Year Ended 31.03.2021
A. Cash Flow from Operating Activities		
Profit Before Tax	109.44	190.79
Adjustments for :		
Net unrealised fair value (gain) / loss	(5.11)	(27.95)
Finance cost	22.80	0.91
Provision for Gratuity	0.68	-
Dividend Income	(7.81)	(5.56)
Depreciation, Amortisation and Impairment Expense	30.64	5.77
Lease payments	16.65	5.05
Operating profit before working capital changes	167.29	169.01
Changes in Working Capital		
Decrease / (increase) in non-financial asset	(1.03)	(3.04)
(Increase) / Decrease in Trade Receivables and Others assets	(30.56)	(23.31)
(Increase) / Decrease in Loans Assets	(700.71)	(95.71)
(Increase) / Decrease in Lease Liability	20.96	22.95
Increase / (Decrease) in Trade Payables and Others Liabilities	6.34	8.54
Cash Generated / (used) in operations	(537.72)	78.45
Direct Taxes Paid (net of refund)	(45.93)	(3.68)
Net Cash (Used in) / Generated from Operating Activities	(583.65)	74.77
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment, and Intangible Assets	(18.87)	(42.75)
Dividend Income	7.81	5.56
Net Cash (Used in) / Generated from Investing Activities	(11.06)	(37.19)
C. Cash Flow from Financing Activities		
Proceeds from issuance of Debt securities (including subordinated debt securities) (net)	1,096.65	-
Finance cost	(22.80)	(0.91)
Lease payments	(16.65)	(5.05)
Increase / (Decrease) in Right of use asset	(37.31)	(29.71)
Net Cash (Used in) / Generated from Financing Activities	1,019.89	(35.67)
Net Increase / (Decrease) in Cash and Cash Equivalents	425.18	1.91
Cash & Cash Equivalents at the beginning of the period	3.64	1.27
Cash and Cash Equivalents at the end of the period	428.82	3.18

For and on behalf of the board of directors of
Salem Erode Investments Limited



K G Anilkumar

[Managing Director]

(DIN:00766739)

Place of Signature : Irinjalakuda

Date:27-05-2022

SALEM ERODE INVESTMENTS LIMITED

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Notes:

- 1) These Audited standalone financial results of Salem Erode Investments Limited ("Company") for the year ended March 31,2022 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards(Ind-AS) as prescribed under section 133 of Companies Act 2013(the "Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, thereafter, and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as ammended.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, 27th May, 2022. A limited review of audited financial results for the year ended March 31, 2022 has been carried out by the statutory auditors and have issued unqualified review conclusion thereon.
- 3) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 4) During FY 2021, the Covid-19 pandemic resulted in a nation-wide lockdown in April-May 2020 which substantially impacted economic activity. The subsequent easing of lockdown measures led to gradual improvement in economic activity and progress towards normalcy from the second half of FY 2021. Currently, while the number of new Covid cases have reduced significantly and the Government of India has withdrawn most of the Covid-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of te Company. Basis of above mentioned, the Company's management believes, no Covid-19 related provisions required as on March 31, 2022.
- 5) The Code of Social Security, 2020 (the"code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
- 6) Details of resolution plans implemented under the "Resolution framework for Covid-19 related stress" as per RBI notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05,2021 as at March 31,2022 are given below:

Format B

Sl NO	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- position as at the end of previous half year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposures to accounts classified as standard consequent to implementation of resolution plan- position as at the end of this half year
1	Personal Loans	Nil	Nil	Nil	Nil	Nil
2	Corporate Persons	Nil	Nil	Nil	Nil	Nil
3	Of which MSMEs	Nil	Nil	Nil	Nil	Nil
4	Others	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil

- 7) Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September ,2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
 - a) The company has not transferred through assignment in respect of loans not in default during the year ended 31 March, 2022.
 - b) The company has not transferred / acquired any stressed loans during the year ended 31 March, 2022
- 8) The Company has maintained requisite full asset cover by way of hypothecation of all loan receivables, advances, fixed assets and other unencumbered assets of the Company on its Secured Unlisted Redeemable Non-Convertible Debentures as at March 31, 2022.
- 9) The statement includes the results for the quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 2022 and March 2021 and the unaudited figures of nine months ended December 31, 2021 and unaudited figures of nine months ended December 31, 2020 respectively.
- 10) Information as required by Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirement) regulation 2015 as amended, is attached in Annexure 1.
- 11) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.

For and on behalf of the board of directors of
Salem Erode Investments Limited

K G Anilkumar

[Managing Director]

(DIN:00766739)

Place of Signature : Irinjalakuda

Date:27-05-2022



ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31,2022.

(₹ in Lacs)

SI NO.	Particulars	Note No.	Quarter Ended	Year Ended
			31.03.2022	31.03.2022
A	Debt-Equity Ratio	2	0.42	0.42
B	Debt-Service Coverage Ratio		NA	NA
C	Interest Service Coverage Ratio		NA	NA
D	Capital Redemption Reserve		NIL	NIL
E	Debenture Redemption Reserve		NIL	NIL
F	Net Worth(Rs. in Lacks)	3	2,395.74	2,395.74
G	Net Profit After Tax		(8.74)	71.23
H	Earning Per Share			
	i) Basic (Rs)		(0.08)	0.62
	ii) Diluted (Rs)		(0.08)	0.62
I	Current Ratio		NA	NA
J	Long term Debt to Working Capital		NA	NA
K	Bad Debts to Account Receivable Ratio		NA	NA
L	Current Liability Ratio		NA	NA
M	Total Debts to Total Assets	4	28.10%	28.10%
N	Debtors Turnover		NA	NA
O	Inventory Turnover		NA	NA
P	Operating Margin(%)		NA	NA
Q	Net Profit Margin(%)	5	-12.39%	25.38%
R	Sector Specific Equivalent Ratios:			
	i) Stage 3 Loan Assets to Gross Loan Assets	6	0.32%	0.32%
	ii) Net Stage 3 Loan Assets to Gross Loan Assets	7	0.28%	0.28%
	iii) Capital Adequacy Ratio	8	18.51%	18.51%
	iv) Provision Coverage Ratio	9	10%	10%

Notes:

- The figures/ ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- Debt Equity Ratio=(Debt Securities+Borrowings(Other than debt securities)+Subordinated Liabilities)/(Equity Share Capital+Other Equity).
- Net Worth is calculated as defined in Sec2(57) of the Companies Act, 2013.
- Total Debts To Total Assets=(Debt Securities+Borrowings(Other than debt securities)+Subordinated Liabilities)/Total Assets.
- Net Profit Margin(%)=Net Profit After Tax/Total Income.
- Stage 3 Loan Assets to Gross Loan Assets=Stage 3 Loan Assets/Gross Loan Assets(Based on Principal amount of Loan Assets).
- Net Stage 3 Loan Assets to Gross Loan Assets=(Stage 3 Loan Assets-Expected Credit Loss provision for Stage 3 Loan Assets)/Gross Loan Assets (Based on Principal Amount of Loan Assets).
- Capital Adequacy Ratio has been computed as per RBI Guidelines.
- Provision Coverage Ratio=Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets.

Thank you,

For Salem Erode Investments Limited


K G Anilkumar
(Managing Director)
(DIN:00766739)



Annexure- 2

Relevant details for issue of Non-Convertible Debentures (NCD's) aggregating to Rs. 78,00,000/- (Rupees Seventy-Eight Lakhs only) on private placement basis.


Offer Size	Whether the Securities Listed	Face Value of the Security	Tenor
Rs.78,00,000/- (Rupees Seventy Eight Lakhs only)	Unlisted	Rs.1,000/- (Rupees One Thousand only)	Deemed date of allotment: Within 30 days from date of receipt of application money


Tenure, Interest/coupon rate & periodicity of payment

- Interest rate under the present series of issue are as follows:

Monthly Schemes

Particulars	General Category	Senior Citizens
13 months' Scheme	11.00 % p.a.	11.50 % p.a

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 salemrodeinvestmentsltd@gmail.com
cs@salemrode.com

24 months' Scheme	11.50 % p.a.	12.00 % p.a
36 months' Scheme	11.75 % p.a.	12.25 % p.a

Cumulative Schemes

Particulars	General Category	Senior Citizens
13 months' Scheme	11.50 % p.a	12.00 % p.a
24 months' Scheme	12.00 % p.a	12.50 % p.a.
36 months' Scheme	12.25 % p.a	12.75 % p.a.

Doubling Scheme (Cumulative)

Particulars	General Category	Senior Citizens
68 months' Scheme	13.01 % p.a.	13.01 % p.a.

Other Details related to the issue of NCD's:

- Charge/Security, if any, created over the assets: The proposed issue of Debentures is fully secured against the loan receivables, advances, fixed assets and other unencumbered assets of the Company, for which Charge will be created with the Registrar of Companies, Tamil Nadu.
- Special right/ privileges attached to the instrument and changes thereof: Nil

For **Salem Erode Investments Limited**

Place: Irinjalakuda, Kerala
Date: 27th May, 2022



Manisha

Manisha N Menon
Company Secretary
(Membership No. A33083)