

MSEL/SE/2022-23/21

August 5, 2022

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C - 1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

**SYMBOL – MAGADSUGAR**

**STOCK CODE – 540650**

Dear Sirs,

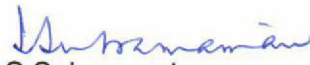
**Sub : Press Release**

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter ended 30th June, 2022.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Magadh Sugar & Energy Limited

  
S Subramanian  
Company Secretary  
FCS - 4974



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

## Quarterly Earnings Release | Q1 FY23

**Kolkata, West Bengal, August 05, 2022:** The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on August 5<sup>th</sup>, 2022, took on record the unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022.

### Q1FY23 – Financial & Operational Highlights:

- EBITDA stood at Rs. 16 crores as against Rs. 11 crores in Q1FY22.
- Ethanol Production at 142 lakh liters, growth of 132 % YoY, due to commencement of production at new distillery at Sidhwalia Unit.

**Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:**

*“Introduction of new biofuel policy (ethanol blending) and strong export demand have paved a way for growth of the Indian Sugar Industry. India has achieved the 10% Ethanol blending target in Petrol in May 2022. The achievement of the 20% blending of ethanol in petrol by 2025 will be a tremendous boost to the sector. Due to the thrust of Government of India in ethanol blending and encouraging sugar exports shall drive growth and normalize cyclicity for the sugar industry in future.*

*At Magadh, in line with government’s ethanol blending target, we have almost doubled our Ethanol capacity in FY22 which will drive growth and create sustainable value accretion for the company. Our well strategized business model will help create value for stakeholders on a long run.”*

## About Magadh Sugar & Energy Limited

**CIN: L15122UP2015PLC069632**

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having two distilleries for ethanol at Narkatiaganj and Sidhwalia with a total ethanol capacity of 150 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

### For further information, please contact:

#### **M/s Magadh Sugar & Energy Limited**

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** – Group Chief Financial Officer
- **Mr. Sudershan Bajaj** – Chief Financial Officer

#### **Stellar IR Advisors Private Limited**

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - [pooja.sharma@stellar-ir.com](mailto:pooja.sharma@stellar-ir.com)
- **Ms. Amritha Poojari** - [amritha@stellar-ir.com](mailto:amritha@stellar-ir.com)

#### **Disclaimer:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.