



CIN: U74999MH2014PLC260236

Wherrelz IT Solutions Limited,

Plot No. 15, Road 10, Sec -1 New Panvel

East Navi Mumbai Raigarh 410206

+91. 9811221082

contact@wherrelz.com

Date: 20th September, 2023

To
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Fax No. 022-2272- 8806/8893/8464/5022/8424
Email: bsesme.info@bseindia.com

BSE Scrip Code: **543436**

Sub: Outcome of Board Meeting held on 20th September, 2023

Dear Sir/Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 20th September, 2023, has approved the following as mentioned below:

1. Appointment of Mr. Pankaj Narendra Saxena as Chief Operating Officer of the Company.
2. Approval of Increasing of borrowing power of Board of Directors under section 180(1)(c) of Companies Act, 2013 upto 200 Crores (Rupees Two Hundred Crores) subject to approval of Shareholders in ensuing General Meeting;
3. Approval for raising loan upto Rs. 100 Crore (Rupees One Hundred Crore) with an option to convert the same into Equity Shares of Company subject to approval of shareholders of Company in the ensuing General Meeting under section 62(3) of Companies Act, 2023.

The details as required under SEBI Circular dated July 13, 2023 for the Appointment of Chief Operating Officer of the Company is attached as **Annexure – I**.

The Board meeting commenced at 02:00 P.M. and concluded at 02:30 P.M.

Kindly take the above information on your records.

Yours Faithfully

FOR WHERRELZ IT SOLUTIONS LIMITED

CHAITANYA BHARAT DHARESHWAR
MANAGING DIRECTOR

DIN: 06653029

Encl: as above



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Annexure-I

Details as required under SEBI Circular dated July 13, 2023 for the Appointment of Chief Operating Officer of the Company

Sr. No	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Appointment of Mr. Pankaj Narendra Saxena, as Chief Operating Officer (COO) w.e.f. 20 th day of September, 2023
2	Date of appointment (as applicable) & term of appointment	Date of Appointment: 20 th September, 2023 Term of appointment - He will look into the operational part of the Company, and he will handle the day-to-day operations of the Company on the terms mutually decided by the Mr. Pankaj Narendra Saxena and the Board of Directors of the Company.
3	Brief profile (in case of appointment);	Mr. Pankaj Saxena aged 58 years, began his profession after quitting his career from Indian Air force on medical ground unable to accomplish his goals of serving the nation, and entered into the sector of Shipping Industries – Served in many Organisations on various positions ranging from Manager – Port Operational In charge – Sr. Executive – General Manager – Managing Director of the Company, has nearly three decades of experience in the field of Import/Export – (Shipping Industry). Mr. Saxena has garnered various awards during his services for his entrepreneurship. Having wide experience in development of company. Marketing, Fund Management, Preparing growth strategies of the company, Business Planning and analysis of future competition and threats at Global level.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable