

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. Fax: 91-22-2287 5197; E-mail:cs@jaicorpindia.com

E-mail for investors:cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

March 19, 2019

**The Listing Centre,
BSE Limited,
Mumbai.**

**The Manager, Listing Department,
National Stock Exchange of India Limited,
Mumbai.**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Preference Share Redemption Committee of the Board of Directors of the Company at a meeting held today decided to redeem 4,50,000 1% Non-cumulative, Non- participating Redeemable Preference Shares on 25-03-2019.

The meeting commenced at 16:00 hrs. IST and ended on 16:30 hrs. IST.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully
For Jai Corp Limited


Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.