

Parshva Enterprises Ltd.

C.I.N=U51909MH2017PLC297910



Date: 12/11/2019

To,
The Secretary
BSE Limited
1st Floor, P. J. Tower,
Dalal Street, Fort
Mumbai-400001

Sub: Disclosure of Outcome of Board Meeting pursuant to Sub-Clause 4(h) of Part-A under schedule III read with Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code-542694

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, 12th November, 2019 at the Registered Office of the Company at "A-811/ 812, 8th Floor, Jaswanti Allied Business Centre, Ramchandra Extn. Road, Kachpada, Malad West, Mumbai-400064" has:

- 1) approved the Unaudited Financial Results for half year ended 30th September, 2019.
- 2) approved the appointment of Mrs. Ayushi Dokania (Membership No. A40684) as Company Secretary and Compliance Officer of the Company.

Please find the following documents as enclosed herewith:

1. Unaudited Financial Results for half year ended 30th September, 2019
2. Limited Review Report for half year ended 30th September, 2019.

The meeting was commenced at 03:30 pm and concluded at 04:30 pm.

Please take the same on your record.

Thanking you,

Yours Faithfully

For and on behalf of
Parshva Enterprises Limited

Prashant A Vora

Prashant Vora
(Managing Director)
DIN: 06574912



Parshva Enterprises Ltd.

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Parshva Enterprises Limited

A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West

Statement of Unaudited Financial Results for Half Year Ended 30th September, 2019

(Figures in Rs.)

	Particulars	Half Year Ended	Year Ended 31.03.2019
		30.09.2019	
		UnAudited	Audited
I	Revenue from operation	46,830,788	70,921,469
II	Other Income	51,242	410,625
III	Total Revenue (I+II)	46,882,030	71,332,094
IV.	Expenditure		
	Cost of material Consumed	42,022,525	64,582,101
	Employee benefit expenses	817,865	805,158
	Finance cost	93,399	5,454
	Depreciation and amortisation expenses	308,253	480,303
	Other Expenses	2,454,391	1,401,200
	Total Expenses	45,696,433	67,274,216
V	(loss) / Profit before tax (III-IV)	1,185,597	4,057,878
VI	Exceptional Items		
VII	(loss) / Profit for the year (V-VI)	1,185,597	4,057,878
VIII	Extraordinary Items		
IX.	Profit Before tax (VII-VIII)	1,185,597	4,057,878
X	Tax expense		
	(1) Current tax	-	1,095,743
	(2)Deferred tax	-	(41,402)
XI	Profit (loss) for the period from contnuing operati	1,185,597	3,003,537

- 1 The above standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 " Interim Finacial Reporting" (IND AS 34) prescribed under section 133 of Companies Act 2013 have been reviewed by the Audit Committee and approved by the Board of Diretors of the company at their meeting held on 12.11.2019. The statutory Auditors have carried out a limited review on the stand alone financials.

For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Place : Mumbai
Date : 12.11.2019



Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

Parshva Enterprises Ltd.

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Parshva Enterprises Limited

A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West
Statement of Assets and Liabilities as per regulation 33(3)f of SEBI LODR 2015:

(fig. in Rs.)

Particulars	NOTES	As at 30th Sep, 2019	As at 31st March, 2019
A. Equity and Liabilities			
1. Shareholder's Funds			
a) Share Capital	2	30,100,000.00	22,000,000.00
b) Reserve & Surplus	3	40,323,276.00	10,391,552.00
2. Non Current Liabilities			
3. Current Liabilities			
a) Short Term Loans	4	1,896,850.00	2,306,085.00
b) Sundry Creditors		4,962,605.00	
c) Other Current Liability	4.1		
d) Short-term provision	5	152,950.00	1,095,743.00
Total		77,435,681.00	35,793,380.00
B. Assets			
1. Non- Current Assets			
a. Fixed Assets	6	2,379,197.00	2,671,024.00
b. Preliminary Expenses		375,585.00	375,585.00
b. Deffererd Tax		9,486.00	50,888.00
2. Current Assets			
a. Inventories		38,585,549.00	26,612,798.00
b. Trade Receivables		16,509,816.00	
c. Cash and cash equivalent	7	302,914.00	135,046.00
d. Short Term loan and advances	8	18,510,856.00	5,478,350.00
e. Other current assets	9	762,278.00	469,689.00
Total		77,435,681.00	35,793,380.00

For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Place : Mumbai
Date : 12.11.2019



Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

Parshva Enterprises Ltd.

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Parshva Enterprises Limited

A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West
Segment wise Revenue, Results and Capital Employed for Half Year Ended 30th September , 2019

(Figures in Rs.)

	Particulars	Half Year Ended on 30th Sep, 2019	Year ended at 31st March, 2019
		Unaudited	Audited
1	Segment Revenue	46,830,788	70,921,469
	(A) Sale Cut & Polished Daimonds	46,830,788	70,921,469
	(B) Sale of Real Estate	-	-
	Total Revenue (I+II)	46,830,788	70,921,469
2	Segment Results		
	Profit or (Loss) before tax and interest from Each Segment		
	(A) Sale Cut & Polished Daimonds	1,278,996	4,063,332
	(B) Sale of Real Estate	-	-
	Total	1,278,996	4,063,332
	Less : Interest Expense	93,399	5,454
	Other unallocable expenses (net of unallocable income)		
	(loss) / Profit before tax	1,185,597	4,057,878

For and on behalf of the Board of Directors of
Parshva Enterprises Limited



Prashant Vora

Place : Mumbai
Date : 12.11.2019

Prashant Vora
Managing Director
DIN: 06574912



**CHOUHARY CHOUHARY & CO.
CHARTERED ACCOUNTANTS**

Auditor's Report on Half Yearly Financial Results and Year to date results of the company Pursuant to regulation 33(3)f of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015

Review report to **M/s Parshva Enterprises Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Parshva Enterprises Limited** for the half year ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Choudhary Choudhary & Co.
Chartered Accountants



Alok Kumar Mishra
Membership Number : 124184
Firm Registration No : 0002910C
UDIN : 19124184AAAAA06329

Place : Mumbai
Date : 12 Nov 2019

Head Office: 76, Whispering Palms Shopping Centre, Lokhandwala Complex, Akurli Road, Kandivali East,
Mumbai – 400101 Telephone: 91-9594189162; Website: www.ccco.co.in