



JSW Energy Limited

Regd. Office : JSW Centre
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
Fax: 022 – 4286 3000
Website: www.jsw.in

SEC / JSWEL
1st December, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Sub: Change in Directorate & Key Managerial Personnel

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)

Dear Sirs,

Further to our communication dated 31st October, 2023 on this subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III A 7, we hereby inform you that the Board of Directors, at its meeting held today, based on the recommendation of the Compensation & Nomination and Remuneration Committee, has approved the appointment of Mr. Sharad Mahendra as a Whole-time Director (Joint Managing Director & CEO – Designate) of the Company with effect from 1st December, 2023.

As stated earlier, Mr. Prashant Jain will continue to serve in his current position till 31st January, 2024, to support an orderly transition. Accordingly, Mr. Mahendra shall be the Joint Managing Director & CEO and a Key Managerial Person of the Company with effect from 1st February, 2024.

Mr. Sharad Mahendra, aged 57 years, has completed his B. E. in Mechanical Engineering from NIT, Allahabad and brings with him 33 years of rich experience in organizational strategy, driving business growth, execution, sales and marketing, and people development across steel, power, chemicals as well as automobile sectors. He has worked with the JSW Group for 15 years.



Part of O. P. Jindal Group



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Immediately prior to this appointment, Mr. Mahendra was the CEO of JSW Steel Coated Products Limited (a 100% subsidiary of JSW Steel Limited). His term was marked by successful project execution to expand capacities organically, as well as acquisition and integration of two assets. The business witnessed a sharp volume growth as well as market share gains under his leadership.

Earlier, Mr. Mahendra had joined JSW Energy Limited as the Chief Operating Officer (Energy Business) in 2017 where he led the power sales, mining, corporate commercial, legal, coal procurement, regulatory and corporate affairs functions. In 2019 he was appointed as a Whole-time Director of the Company. During this stint with JSW Energy, he was instrumental in ground-breaking of the greenfield Kutehr hydroelectric project as well as various efficiency and performance improvement initiatives across the operating thermal and hydro assets. He was also closely involved in building organizational capability and laying the foundation for the business to diversify into renewable energy. In 2020, he left JSW Energy to join as CEO of JSW Steel Coated Products Limited.

In the past, Mr. Mahendra has been on the Board of APL Apollo Tubes Limited and has worked with Phillips Carbon Black Limited, JSW Steel Limited, Escorts Limited, Yamaha Motors Limited in various capacities.

Mr. Mahendra is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

The necessary details pursuant to Regulation 30 of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A.

In terms of Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in addition to the Chief Financial Officer and the Company Secretary, Mr. Sharad Mahendra, as Joint Managing Director & Chief Executive Officer would be the Key Managerial Personnel authorized to determine the materiality of an event or information and for making disclosures to Stock Exchanges as per the Company's Policy on Criteria for Determining Materiality for Disclosure of Events and Information.



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Mr. Sharad Mahendra's contact details are as under:

Address: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Phone: 022 - 42861000

E-mail: sharad.mahendra@jsw.in

The Board Meeting commenced at 1.00 p.m. and concluded at 1.30 p.m.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



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Annexure A

	Particulars	Details
1	Reason for change	Consequent to the vacancy created on account of Mr. Prashant Jain's decision to take early retirement, Mr. Sharad Mahendra has been appointed as a Whole-time Director (Joint Managing Director & CEO - Designate) with effect from 1 st December, 2023.
2	Date of appointment and term of appointment	Appointed as a Whole-time Director with effect from 1 st December, 2023 for a term of 5 years. Mr. Mahendra will take charge as the Joint Managing Director & CEO and a Key Managerial Personnel with effect from 1 st February, 2024 upon Mr. Prashant Jain's term as the Joint Managing Director & CEO and Key Managerial Personnel coming to an end on 31 st January, 2024.
3	Brief Profile	Please see the covering letter
4	Relationships between Directors	None

