

December 16<sup>th</sup>, 2019

To,  
**The BSE Limited (SME Exchange)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 540903**

**Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015**

**Subject: Outcome of the Board meeting held on December 16<sup>th</sup>, 2019**

Dear Sir / Madam,

This is to inform that subject to shareholders approval and other approvals including from the Regulatory authorities, the Board of Directors of the Company at its meeting held on today i.e. December 16<sup>th</sup>, 2019, has considered and approved, inter alia, the following:

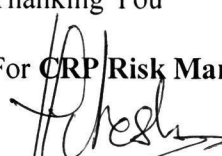
1. To Change name of the Company in compliance with the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulation**) and all other applicable Regulation and approvals.
2. To raise funds by issue of 22,00,000 (Twenty-Two lacs) Warrants convertible into Equity shares through preferential allotment to Investors/ third parties. The said issue shall be in accordance with applicable provisions of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactments thereof for the time being in force), Memorandum and Articles of Association of the Company, the Listing Agreement entered into by the Company with Stock Exchanges where the Company's shares are listed and any other applicable statutory provisions, if any.

Further, the approval of shareholders will be sought for the above matters in the upcoming Extra Ordinary General Meeting of the Company which is scheduled to be held on January 15<sup>th</sup>, 2020 at 3:00 p.m.

The meeting commenced at 3:00 pm and concluded at 5:15 pm. Please take the same in your records and do the needful.

Thanking You

For **CRP Risk Management Limited**

  
**Hitesh Asrani**  
Director  
DIN No: 00561701

